

# GOVERNANCE FRAMEWORK

## Hierarchy of Governance and Documents

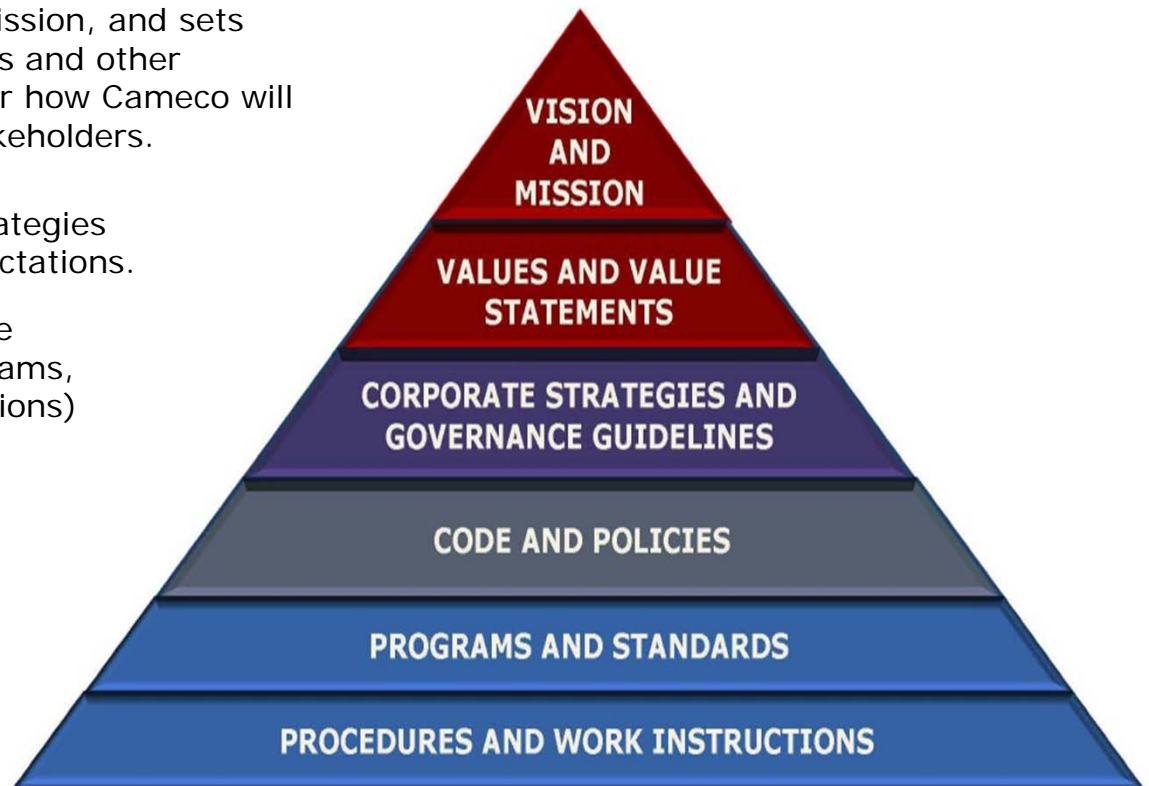
**The board** establishes our vision and mission, and sets values and value statements, key policies and other documents to provide its expectations for how Cameco will add value to shareholders and other stakeholders.

The board oversees and participates in management's adoption of corporate strategies designed to accomplish the board's expectations.

**Management** then establishes corporate management documents (policies, programs, standards, procedures and work instructions) to help us manage our performance and implement the board's expectations.

**Primary high-level documents** are approved by the board and it receives regular reporting on them from management in these nine areas:

- Conduct & Ethics
- Corporate Disclosure & Communication
- Corporate Social Responsibility
- Financial Management
- Human Resources
- Information Management
- Mineral Reserves & Resources
- Risk
- Safety, Health, Environment & Quality



- Board's expectations of Cameco approved by the board
- Corporate strategies proposed by management and approved by the board
- Management implementation of board expectations approved at corporate office
- Management implementation of board expectations approved at site or department level