Stock Exchange Listing

ASX: KCN, OTC: KSKGY

Company profile

Kingsgate: a low cost, unhedged, mid-tier gold producer – second largest gold producer listed on the ASX.

Production at Chatree in central Thailand was ~132,000 oz gold at US$335/ounce cash costs (June year 2010). Construction of an expanded processing plant will double throughput to over 5 million tonnes/year in mid 2011 and increase the gold production rate to above 200,000 ounces gold/year. Chatree is a major gold deposit with over 4 million ounces gold resource and an expanding resource and reserve base through an aggressive drilling program within its mining leases. Potential satellite pits within trucking distance have recently been identified, as well as new gold discoveries within this developing world-class gold province.

Recent Highlights
• Full year (June 2010) production: 132,628 ounces at US$335/ounce cash costs
• Reserves increased to 1.9 million ounces; Resources 4.3 million ounces gold. Approximately 12 years mine life with expanded plant and increased resources
• Plant expansion under construction to take throughput from 2.4 to over 5 million tonnes/year. Completion expected in September quarter 2011.
• Major resource/reserve development program underway to extend open pits and confirm under ground potential
• Chatree continues to be the world’s safest gold mine with over 7 years without an LTI
• Takeover offer for Dominion announced 20 October 2010
• Takeover offer for Laguna Resources announced on 25 October 2010

Click here to access the company's 2010 Annual Report

Recent Developments
• Production rate to increase to above 200,000 ounces gold per year from mid 2011
• Rated 3rd best performing stock on ASX200 for last decade by Aust Financial Review on Bloomberg data

Operations
• Chatree/Chatree North Gold Mine – 280km north of Bangkok
• Exploration properties around Chatree; New gold discoveries – Chokdee and Suwan

This profile is provided by Kingsgate Consolidated; ASX takes no responsibility for the information included. Participation in this event should not be taken as an endorsement by ASX of the company.
Resources / Reserves Estimates*

- Mineral Resource: 82Mt at 0.9g/t for 4.3Moz gold. (At Chatree)
- Ore Reserve: 37Mt at 1.0g/t for 1.9Moz gold. (At Chatree)

### Chatree Ore Reserves as at 30Jun2010 (>0.4g/t Au cut-off grade)

<table>
<thead>
<tr>
<th>Source</th>
<th>Category</th>
<th>Tonnes (Million Tonnage)</th>
<th>Gold (g/t)</th>
<th>Silver (g/t)</th>
<th>Gold (Million Oz)</th>
<th>Silver (Million Oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chatree/Chatree North</td>
<td>Proved</td>
<td>37.4</td>
<td>1.00</td>
<td>9.5</td>
<td>1.20</td>
<td>11.42</td>
</tr>
<tr>
<td>Mining Leases</td>
<td>Probable</td>
<td>18.7</td>
<td>0.98</td>
<td>8.4</td>
<td>0.88</td>
<td>8.02</td>
</tr>
<tr>
<td>Stockpiles</td>
<td></td>
<td>5.8</td>
<td>0.79</td>
<td>12.1</td>
<td>0.14</td>
<td>2.19</td>
</tr>
<tr>
<td>Chatree Total</td>
<td></td>
<td>61.7</td>
<td>0.97</td>
<td>9.4</td>
<td>1.93</td>
<td>18.60</td>
</tr>
</tbody>
</table>

### Chatree Mineral Resources Inclusive of Ore Reserves as at 30Jun2010 (>0.3g/t Au cut-off grade)

<table>
<thead>
<tr>
<th>Source</th>
<th>Category</th>
<th>Tonnes (Million Tonnage)</th>
<th>Gold (g/t)</th>
<th>Silver (g/t)</th>
<th>Gold (Million Oz)</th>
<th>Silver (Million Oz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chatree/Chatree North</td>
<td>Measured</td>
<td>79.6</td>
<td>0.81</td>
<td>7.4</td>
<td>2.97</td>
<td>18.85</td>
</tr>
<tr>
<td>District</td>
<td>Indicated</td>
<td>56.7</td>
<td>0.76</td>
<td>6.1</td>
<td>1.39</td>
<td>11.07</td>
</tr>
<tr>
<td>Stockpiles</td>
<td></td>
<td>31.4</td>
<td>0.71</td>
<td>4.8</td>
<td>0.72</td>
<td>4.86</td>
</tr>
<tr>
<td>Chatree Total</td>
<td></td>
<td>173.5</td>
<td>0.77</td>
<td>6.6</td>
<td>4.32</td>
<td>36.97</td>
</tr>
</tbody>
</table>

* Competent Persons Statement

Information in this report relates to Exploration Results, Mineral Resource and Ore Reserve estimates based on information compiled by the following Competent Persons: Ron James, Genesio Circosta, Fiona Davidson, Mike Garman, Guy Davies and Suphat Suphananthi who are employees of the Kingsgate Group and members of The Australasian Institute of Mining and Metallurgy, and Rob Spiers who is an independent reviewer and employee of Hellman & Schofield Pty Ltd and Member of the Australian Institute of Geoscientists. These people qualify as Competent Persons as defined in the Australasian code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2004 edition) and possess relevant experience in relation to the mineralisation being reported herein as Exploration Results, Mineral Resources and Ore Reserves. Each Competent Person, with the exception of Rob Spiers solely for the Q Prospect, has consented to the Public Reporting of these statements and the inclusion of the material in the form and context in which it appears.

Future Outlook

- Complete plant expansion to over 5 MTPA by mid 2011
- Successfully complete the acquisitions of Dominion and Laguna and their integration with Kingsgate.
- Define high grade under ground resources of Chatree