

**The 2018 Budget vs. Actual Report, Revised Budget for 2019, and Proposed Preliminary Budget for 2020
For the Mission of The Episcopal Church in the Diocese of New Jersey**

Category/Line Item	2018 Approved Budget		Actual To-Date 12/31/18	Projected 2018	Actual 2018	2018 Budget Variance	2019 Revised Budget		2020 Preliminary Budget
REVENUES									
1 Marks of Mission Giving							\$ 4,103,674		\$ 4,103,674
1a <i>Minus: Anticipated Shortfall in MoMG Pledges</i>							1,216,674		979,265
1b Marks of Mission Giving Pledge Income	2,744,035	70.0%	2,711,856	38,649	2,750,505	(6,470)	\$ 2,887,000	73.3%	\$ 3,124,409
2 Trust Income	450,000	11.5%	458,165	-	458,165	(8,165)	426,774	10.8%	426,774
2a Designated Funds	91,000	2.3%	99,670	-	99,670	(8,670)	106,334	2.7%	106,334
4 Other Revenue	-	0.0%	11,813	-	11,813	(11,813)	41,000	1.0%	-
6 Trustee Grants - Re-Tooling Our Ministries	492,820	12.6%	492,820	(35,000)	457,820	35,000	480,152	12.2%	242,902
6a Mission Renewal Fund - Re-Tooling Our Ministries	-	0.0%	-	-	-	-	-	0.0%	-
6b Trustee Grants - CTO Support	143,299	3.7%	143,299	-	143,299	-	-	0.0%	-
6c Trustee Grants - Cn. Missioner for Yth & YA Support	-	0.0%	-	-	-	-	-	0.0%	-
Total Revenues	3,921,154	100.0%	3,917,624	3,649	3,921,273	(118)	\$ 3,941,260	100.0%	\$ 3,900,419
OUTLAYS									
<i>Diocesan Priorities</i>									
10 Mission Congregations	450,000		450,000	-	450,000	-	\$ 425,000		\$ 400,000
20 The Episcopal Church	515,160		515,160	-	515,160	-	581,070		565,227
<i>Social & Ethnic Ministry</i>									
30 Environmental Committee	-		-	-	-	-	-		-
31 Migrant Ministry	500		105	-	105	395	500		500
32 Anti-Racism	11,500		4,999	6,500	2 11,499	1	16,500		16,500
33 Hispanic Commission	12,000		7,158	4,800	2 11,958	42	6,000		6,000
35 Sustainable Development Goals	10,000		11,492		11,492	(1,492)	12,500		12,500
40 Trinity Cathedral	150,000		150,000	-	150,000	-	150,000		150,000
50 Diocesan Communications	35,000		38,870	-	38,870	(3,870)	30,000		30,000
55 Archival Expenses	5,000		6,032		6,032	(1,032)	6,000		6,000
65 Ministry with Older Adults	1,570		229	-	229	1,341	1,155		1,155
70 Jubilee Ministries	3,500		3,483	-	3,483	17	3,500		3,500
75 Episcopal Church Women (ECW)	1,475		1,475	-	1,475	-	2,000		2,000
Subtotals - Diocesan Priorities	1,195,705	30.5%	1,189,003	11,300	1,200,303	(4,598)	\$ 1,234,225	31.3%	\$ 1,193,382

The 2018 Budget vs. Actual Report, Revised Budget for 2019, and Proposed Preliminary Budget for 2020
For the Mission of The Episcopal Church in the Diocese of New Jersey

Category/Line Item	2018 Approved Budget		Actual To-Date 12/31/18	Projected 2018		Actual 2018	2018 Budget Variance	2019 Revised Budget		2020 Preliminary Budget
Congregational Development										
100 Congregational Development	25,480		20,676	-		20,676	4,804	\$ 45,127		45,127
101 Board of Missions	300		225	-		225	75	300		300
102a Risk Management Inspections			-	-		-	-	-		-
103 Parish Crisis Response	15,000		15,455	-		15,455	(455)	15,000		15,000
Congregational Ministries										
110 Stewardship	5,000		2,658	-		2,658	2,342	3,253		3,253
111 Christian Formation	6,000		2,230	-		2,230	3,770	4,540		4,540
112 Commission on Liturgy	2,000		1,411	-		1,411	589	2,000		2,000
113 Commission on Music	1,000		1,000	-		1,000	-	1,000		1,000
114 Ministry with the Disabled	4,000		4,000	-		4,000	-	4,000		4,000
117 Recovery Ministries	1,350		1,809	-		1,809	(459)	1,350		1,350
Subtotals - Congregational Development	60,130	1.5%	49,465	-		49,465	10,666	76,570	1.9%	76,570
Ministry Development										
<i>Priests</i>										
200 Committee on the Priesthood	16,000		20,292	-		20,292	(4,292)	\$ 25,700		\$ 25,700
202 COP Internship Program	4,000		2,000	-		2,000	2,000	4,000		4,000
204 Clergy Development/Clergy Days	5,000		4,538	-		4,538	462	5,000		5,000
204a Fresh Start	2,000		1,788	-		1,788	212	2,000		2,000
<i>Deacons</i>										
210 School for Deacons/Committee on the Diaconate	23,500		9,104	5,000		14,104	9,396	29,250		29,250
211 Deacons Council	2,000		1,783	-		1,783	217	2,000		2,000
<i>Laity</i>										
220 Ministry Institute	1,950		118	-		118	1,832	1,000		1,000
Subtotals - Ministry Development	54,450	1.4%	39,623	5,000		44,623	9,827	\$ 68,950	1.7%	\$ 68,950
Diocesan Ministries										
<i>Youth & Young Adults</i>										
300 Youth Activities	40,000		17,467	20,000	2	37,467	2,533	\$ 55,000		\$ 55,000
301 Young Adult Ministry	1,200		240	-		240	960	1,200		1,200

The 2018 Budget vs. Actual Report, Revised Budget for 2019, and Proposed Preliminary Budget for 2020
For the Mission of The Episcopal Church in the Diocese of New Jersey

Category/Line Item	2018 Approved Budget		Actual To-Date 12/31/18	Projected 2018		Actual 2018	2018 Budget Variance	2019 Revised Budget		2020 Preliminary Budget
<i>Community Initiatives</i>										
311 Prison Ministry	3,000		34	2,900	2	2,934	66	3,000		3,000
311a Detention Center	2,500		1,412	-		1,412	1,088	2,500		2,500
312 Immigration	6,000		1,680	4,300	2	5,980	20	4,000		4,000
314 Regional Hispanic Missioner Initiative	20,000		20,000	-		20,000	-	20,000		20,000
Subtotals - Diocesan Ministries	72,700	1.9%	40,833	27,200		68,033	4,667	\$ 85,700	2.2%	\$ 85,700
<i>Diocesan Gatherings</i>										
<i>Within the Diocese</i>										
400 Diocesan Convention	33,000		31,967	-		31,967	1,033	\$ 23,000		\$ 23,000
401 Clergy Conference	3,000		8,287	-		8,287	(5,287)	3,000		3,000
402 Lay Leader Conferences	2,750		2,618	-		2,618	133	2,081		2,081
<i>Within the Larger Church</i>										
410 Lambeth	1,000		-	1,000	2	1,000	-	1,000		1,000
411 House of Bishops	5,000		1,934	-		1,934	3,066	6,000		6,000
412 General Convention & ECW Triennium	20,880		8,598	-		8,598	12,282	15,000		15,000
Subtotals - Diocesan Gatherings	65,630	1.7%	53,403	1,000		54,403	11,227	\$ 50,081	1.3%	\$ 50,081
<i>Programs & Covenants</i>										
500 Province II Covenant	2,500		-	-		-	2,500	\$ 2,500		\$ 2,500
501 Ecumenism	1,500		1,450	-		1,450	50	1,500		1,500
502 Companion Diocese	10,000		7,208	-		7,208	2,792	12,500		12,500
503 DR Missionary	15,200		15,200	-		15,200	-	15,200		15,200
Subtotals - Programs & Covenants	29,200	0.7%	23,858	-		23,858	5,342	\$ 31,700	0.8%	\$ 31,700
<i>Diocesan Staff</i>										
<i>The Bishop of New Jersey</i>										
600 Salary & Housing	198,885		196,983	-		-	-	-		-
601 SECA	15,215		15,215	-		-	-	-		-
601a Subtotal Compensation - Bishop of NJ	214,100		212,197	-		212,197	1,903	216,240		216,240
602 Continuing Education	2,500		2,695	-		2,695	(195)	2,500		2,500
603 Professional Allowance	7,000		6,569	-		6,569	431	7,000		7,000
604 Transportation	10,000		9,746	-		9,746	254	10,000		10,000
Subtotals - Bishop of New Jersey	233,600		231,207	-		231,207	2,393	235,740		235,740
606 Visiting Bishops	2,500		370	-		370	2,130	1,000		\$ 1,000

The 2018 Budget vs. Actual Report, Revised Budget for 2019, and Proposed Preliminary Budget for 2020
For the Mission of The Episcopal Church in the Diocese of New Jersey

Category/Line Item	2018 Approved Budget	Actual To-Date 12/31/18	Projected 2018	Actual 2018	2018 Budget Variance	2019 Revised Budget	2020 Preliminary Budget
<i>The Canon to the Ordinary</i>							
620 Salary & Housing	103,129	103,129					
621 SECA	7,889	7,889					
621a Subtotal Compensation - Canon to the Ordinary	111,018	111,018	-	111,018	-	112,128	112,128
622 Continuing Education	2,500	352	-	352	2,148	2,500	2,500
623 Professional Allowance	2,500	2,357	-	2,357	143	2,500	2,500
624 Transportation	5,000	6,295	-	6,295	(1,295)	5,000	5,000
Subtotals - Canon to the Ordinary	121,018	120,022	-	120,022	996	122,128	122,128
<i>The Chief Operating/Chief Financial Officer</i>							
630 Salary	117,024	117,024	-	117,024	-	118,194	118,194
631 Social Security	8,953	8,952	-	8,952	1	8,953	8,953
632 Continuing Education	2,500	278	-	278	2,222	2,500	2,500
633 Professional Allowance	2,500	1,617	-	1,617	883	2,500	2,500
634 Transportation	5,000	1,666	2,500	4,166	834	4,000	4,000
Subtotals - Chief Operating Officer	135,977	129,537	2,500	132,037	3,940	136,147	136,147
<i>Canon Missioner for Youth & Young Adults</i>							
650 Salary & Housing	60,489	60,410	-	60,410	78	15,000	15,000
652 Professional Allowance	-	-	-	-	-	-	-
653 Transportation	3,500	240	-	240	3,260	3,500	3,500
654 Continuing Education	-	-	-	-	-	-	-
Subtotals - Canon Missioner for Youth & Young Adults	63,989	60,650	-	60,650	3,338	18,500	18,500
<i>Canon for Communications</i>							
660 Salary	65,459	65,459	-	\$ 65,459	\$ -	\$ 66,113	66,113
661 Social Security	5,008	5,008	-	5,008	0	5,008	5,008
662 Travel Allowance	6,000	1,884	-	1,884	4,116	4,000	4,000
663 Professional Allowance	2,000	1,091	-	1,091	909	2,000	2,000
Subtotals - Canon for Communications	78,467	73,442	-	\$ 73,442	\$ 5,025	\$ 77,121	77,121

The 2018 Budget vs. Actual Report, Revised Budget for 2019, and Proposed Preliminary Budget for 2020
For the Mission of The Episcopal Church in the Diocese of New Jersey

Category/Line Item	2018 Approved Budget	Actual To-Date 12/31/18	Projected 2018	Actual 2018	2018 Budget Variance	2019 Revised Budget	2020 Preliminary Budget
<i>Canon for Congregational Development & Mission</i>							
670 Salary & Housing	103,129	103,129	-	\$ 103,129	\$ -		
671 SECA	7,889	7,889	-	7,889	-		
671a Subtotal Compensation - Canon for CD&M	111,018	111,018	-	\$ 111,018	\$ -	112,128	112,128
672 Travel Allowance	4,000	5,011	-	5,011	(1,011)	4,000	4,000
673 Professional Allowance	2,500	1,088	-	1,088	1,412	2,500	2,500
674 Continuing Education	2,500	63	-	63	2,437	2,500	2,500
Subtotals - Canon for Cong. Dev. & Mission	120,018	117,180	-	\$ 117,180	\$ 2,838	\$ 121,128	121,128
<i>Administrative Staff</i>							
680 Administrative Staff	440,532	458,006	-	458,006	(17,475)	\$ 433,486	433,486
680a Employment Taxes	40,040	45,261	-	45,261	(5,221)	48,000	48,000
682 Retired Clergy Chaplain	1,000	1,135	-	1,135	(135)	1,500	1,500
690 Health Insurance	234,999	240,904	-	240,904	(5,905)	240,000	240,000
691 Dental Insurance	13,100	13,145	-	13,145	(45)	13,100	13,100
692 Life Insurance	2,300	2,418	-	2,418	(118)	2,300	2,300
693 Long/Short Term Disability	3,000	3,405	-	3,405	(405)	3,000	3,000
694 Pensions	174,000	177,370	-	177,370	(3,370)	164,000	164,000
Subtotals - Administrative Staff	908,970	941,644	-	941,644	(32,674)	\$ 905,386	905,386
Subtotals - Diocesan Staff	1,664,539	1,674,053	2,500	1,676,553	(12,014)	\$ 1,617,151	1,617,151
<i>Diocesan Obligations</i>							
<i>Finance</i>							
700 Insurance & Bonding	65,000	60,537	-	60,537	\$ 4,463	\$ 65,000	\$ 65,000
701 Audit	40,000	50,515	-	50,515	(10,515)	40,000	40,000
702 Legal	5,000	7,895	-	7,895	(2,895)	5,000	5,000
<i>Facilities</i>							
710 Property Maintenance	19,500	20,048	-	20,048	(548)	19,600	19,600
711 Utilities	22,400	21,837	-	21,837	563	23,000	23,000
712 Capital Improvements	5,000	4,572	-	4,572	428	5,000	5,000
713 Equipment	130,000	131,997	-	131,997	(1,997)	130,000	130,000
714 Furniture	1,000	1,299	-	1,299	(299)	1,200	1,200
715 Telephone	12,000	12,868	-	12,868	(868)	12,500	12,500
716 Office Supplies	10,000	11,086	-	11,086	(1,086)	11,500	11,500
717 Printing & Postage	12,500	10,804	-	10,804	1,696	9,000	9,000
718 Meeting Expenses	3,900	4,518	-	4,518	(618)	4,085	4,085
719 General Management	30,000	34,583	-	34,583	(4,583)	30,000	30,000
720 Hospitality	15,000	20,175	-	20,175	(5,175)	13,500	13,500

**The 2018 Budget vs. Actual Report, Revised Budget for 2019, and Proposed Preliminary Budget for 2020
For the Mission of The Episcopal Church in the Diocese of New Jersey**

Category/Line Item	2018 Approved Budget	Actual To-Date 12/31/18	Projected 2018	Actual 2018	2018 Budget Variance	2019 Revised Budget	2020 Preliminary Budget
<i>General Obligations</i>							
730 Retired Clergy Health Ins.	292,500	291,183	-			292,500	292,500
731 Widows/Orphans Health Ins.	85,000	87,682	-			85,000	85,000
Combined	377,500	378,865	-	378,865	(1,365)	377,500	377,500
732 Retired Clergy Fund	14,000	15,998	-	15,998	(1,998)	14,000	14,000
734 Widows/Orphans Fund	16,000	16,165	-	16,165	(165)	16,000	16,000
Subtotals - Diocesan Obligations	778,800	803,761	-	803,761	(24,962)	\$ 776,885	\$ 776,885
Total Outlays	\$ 3,921,154	\$ 3,874,000	\$ 47,000	\$ 3,921,000	\$ 158	\$ 3,941,260	\$ 3,900,419
Net Revenue Less Outlays	\$ -	\$ 43,624	\$ (43,351)	\$ 273	\$ (277)	\$ -	\$ -

Footnotes:

1 Total Marks of Mission Giving Pledges	2,744,035
Less: Allowance for Uncollectible Pledges	(54,881)
Net Marks of Mission Giving Pledges	2,689,154
Less: Received to Date	(2,711,856)
Plus: Payments in Excess of Pledges	61,351
Projected Receipts	<u>38,649</u>
2 Accruals Requested	
Anti-Racism	6,500
Hispanic Commission	4,800
Youth Ministry	20,000
Prison Ministry	2,900
Immigration Ministry	4,300
Committee on the Diaconate	2,500
Subtotal - Accruals Requested to Offset 2019 Expenses	41,000
Committee on the Diaconate	2,500
Lambeth	1,000
Total Accruals Requested	<u>44,500</u>