



## PRESS RELEASE

### **Robbins/Electra America acquires Central Place at Winter Park, a multi-family community in Orange County, FL**

*Formerly called 7 Central, the acquisition brings the total number of properties in the company's portfolio to 62.*

**May 18, 2016, Tampa, FL** – Robbins Property Associates, along with their investor and partner Electra America of North Palm Beach, FL, has acquired a multi-family residential community in Winter Park, FL, to add to their rapidly expanding portfolio. Built in 1974, the community has 304 units. This brings the number of properties under ownership and management to 62, with 19,194 total apartment homes.

Robbins/Electra America, (REM), owns and manages multi-family properties in several states including Florida, Georgia, Maryland, Texas and Virginia.

“We are very excited about the acquisition of Central Place at Winter Park,” said Steve Robbins, CEO of Robbins Property Associates and a partner in REM. It has a great location and easy access to Full Sail University and many other retail and employment centers. Our renovation of the apartment homes and amenities will be comprehensive. The homes will be updated with modern finishes and appliances, and we'll provide a state of the art fitness center and a fantastic clubhouse with all the most desired amenities.”

Some of the features of Central Place at Winter Park:

- Kitchens will be upgraded with new appliances, countertops, fixtures and cabinets
- Baths will have new cabinetry, hardware and fixtures
- New flooring and window treatments
- A professional quality, 24-hour fitness center
- Two resort style swimming pools
- Two lighted basketball courts and a playground

Central Place at Winter Park is a pet-friendly community. It's located at 7000 University Blvd., Winter Park, FL, just minutes from downtown Winter Park.

For more information, visit [www.robbsinsre.com](http://www.robbsinsre.com).

*Creating Value in  
Multi-family Housing*

#### **WHAT WE PROVIDE**

*Great opportunities for  
growth and advancement  
of team members*

*Superior, risk-adjusted  
return on investment for  
investors*

*Excellent customer service  
for residents*

#### **KEY CHARACTERISTICS**

- *Superior operating platform*
- *Proven investment track record*
- *Unique access to deal flow*

#### **MARKETS**

*Florida, Georgia,  
Maryland, Texas  
and Virginia*

#### **KEY CONTACT**

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## ABOUT ROBBINS/ELECTRA AMERICA

Robbins/ Electra America, LLC, (REM) is a joint venture between Robbins Property Associates and Electra America. REM is a private owner-operator, providing services including apartment management, in-house due diligence, property acquisition and disposition, and construction project management. Founded in 2009 with the objective to provide superior service, it has become a leader in the multi-family housing management industry. Along with their equity partners, the company currently owns 62 communities with over 19,000 units in Georgia, Florida, Maryland, Texas and Virginia.

Based in Tampa, FL, and active throughout the Southeast and Texas, REM prides itself on both customer and employee satisfaction. They have been named a top employer by the Tampa Bay Times four consecutive years since 2013. The combined experience of onsite and corporate staff is what provides REM with its competitive edge, and why REM is a leader in the apartment management and investment industries. For more information about Robbins/Electra America, visit <http://www.robbinsre.com>.

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The apartments at Central Place feature spacious dining areas.



Living rooms are bright and sunny at Central Place at Winter Park, FL.