



## APPENDIX 1



### PLAYER RELEASE FORM/TERMINATION OF CONTRACT NATIONAL ELITE BASKETBALL LEAGUE

THIS AGREEMENT made this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ is by and between \_\_\_\_\_ (hereinafter called the “Team”), a member of the Belize Basketball Elite League (hereinafter called the “NEBL” or “League”) and \_\_\_\_\_, an individual (hereinafter called the “Player”). In consideration of the mutual promises hereinafter contained, the parties hereto promise and agree as follows:

#### **1. TERM.**

The Team hereby releases the Player on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

**This player has been:**  Released  Terminated

#### **2. REASON FOR RELEASE OR TERMINATION OF CONTRACT**

(a) The Team has **terminated** the contract of this player, because he:

- failed, refused, or neglected to conform his personal conduct to standards of good citizenship, good moral character and good sportsmanship;
- failed to keep himself in first class physical condition, or to obey the Team’s training rules;
- failed to attend weekly practices;
- committed a significant and inexcusable physical attack against an official, employee of the Team or the League, fan or media personnel.

(b) The Team has **released** this player, because he:

- failed to attend weekly practices;
- showed minimal interest in remaining a member of the team.
- he is no longer an asset to this team.
- other: \_\_\_\_\_

**3. TERMS OF RELEASE**

The Player breached his contract, and is not entitled to any payment.  Yes  No

The Player breached his contract, and can sign with another team.  Yes  No

The Player has been released from our Team and can sign with another Team.  Yes  No

The Player has been released from our Team but he cannot sign with another Team.  Yes  No

Our Team has agreed to buy-out the Player’s contract for the season, and he cannot sign with another Team. We have agreed to pay him for the terms outlined in the contract.  Yes  No

If the Player signs with another team, his new Team must pay \$\_\_\_\_\_ for the rights of the player.

**4. COMPENSATION.**

The Team agrees to pay the Player \$\_\_\_\_\_/game for \_\_\_\_\_ games that remains on the schedule, for the buy-out of his contract.

An arbitrator was required to intervene to establish the terms of the buy-out. The arbitrator decided that the player will be paid \$\_\_\_\_\_/game, bringing the total cost of the buy-out to be \$\_\_\_\_\_.

**IN WITNESS WHEREOF the Player has hereunto signed his name and the Team has caused this Contract to be executed by its duly authorized officer.**

**Player's Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Team Owner Name:** \_\_\_\_\_

**Owner’s Signature:** \_\_\_\_\_

**Arbitrator’s Name:** \_\_\_\_\_

**Arbitrator's Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Witness’ Name:** \_\_\_\_\_

**Witness' Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_