

THE UNIVERSITY OF UTAH DEVELOPMENT NEWSLETTER

REACH

Spring 2013

Sorenson Gift Funds New Center for Global Impact Investing at the David Eccles School of Business



James Lee Sorenson



University President David W. Pershing and James Lee Sorenson

“Social entrepreneurship is something that is very close to my heart. This venture has the potential to affect genuine societal change and improve the quality of life for countless individuals throughout the world.”

—James Lee Sorenson

A generous personal gift of \$13 million from Utah entrepreneur and business leader James Lee Sorenson will provide for a new center for global impact investing in the David Eccles School of Business. The James Lee Sorenson Center for Global Impact Investing will train students at the U and collaborating universities to create sustainable change on regional and global levels through innovative curriculum, research, and high impact social investments. The gift will serve as a growth platform for the school’s existing general impact program—the University Impact Fund—and make investing in social change a top priority.

“The [center] will provide unparalleled experiences for our students and faculty to participate directly in solving some of the world’s thorniest and most persistent societal problems,” says U President David Pershing. “[It] will be a global leader in the creation of new knowledge of how to solve widespread structural problems, while training a generation of transformative leaders in social impact investment.”

In addition to its investments, the center will conduct research to understand how free enterprise can create social change; develop curriculum, including a proposed minor to train students in impact investing; and disseminate the knowledge developed at the center to a global audience. Other ventures will address health care, education, housing, green energy, agriculture, and entrepreneurial livelihood training and development.

Jim Sorenson, who received his bachelor’s degree from the Eccles business school in 1975, will play an active role in setting the direction for the center and mentoring its students. He has helped develop several new industry categories, including digital compression software at Sorenson Media that played a role in ushering in the online video revolution, and video relay services at Sorenson Communications that transformed opportunities for deaf and hard of hearing individuals.



Sorenson Gift **Cont.**

Preston Robinson, a graduate student at the Eccles business school says the University Impact Fund has been an indispensable part of his graduate education. “I have benefited immensely from the opportunity to work on real-world projects that have allowed me to apply classroom concepts and develop my skills,” says Preston. “This experience has been instrumental in guiding me in identifying a career path once I graduate.”

The Sorenson gift will endow two professorships—a business chair, held by an academic scholar with international prominence in social entrepreneurship research and scholarship; and an applied research chair, focused on direct application of innovative research in field work. In addition, the donation will provide for roughly \$120,000 per year in scholarships for up to 34 graduate and undergraduate students to be distributed as early as this fall.



Sorenson Global Impact Investing Center students visiting India worked with a company providing small business loans to the women shown here who produce fiber wares that are sold in design stores in the U.S. and Europe, providing for a monthly income increase of 30–40 percent.

Thatcher Building for Biological and Biophysical Chemistry Dedication

A crowd of well-wishers gathered in the warm spring sun on Wednesday, March 13, to celebrate the opening of the Thatcher Building for Biological and Biophysical Chemistry. The building is named in honor of the Lawrence E. and Helen F. Thatcher family, whose generous gift made the new facility possible. Located adjacent to the Henry Eyring Chemistry Building, the five-story facility provides space for much-needed research labs for graduate students—those future science professionals who are working in critical chemistry disciplines and will help shape the future of the Department of Chemistry.

The second level of the building, funded by Don L. and Rebecca E. Reese, will enhance the training of undergraduate students on the latest techniques and tools in chemistry research. It also houses the Curie Club, established in 2011, one hundred years after Marie Curie’s Nobel Prize in Chemistry. The club inspires and supports women in science, and provides space to host activities ranging from undergraduate experiments in the adjacent laboratories to informal outreach to school children and scout groups.

The top floor of the building features a 100-seat seminar room and reception area with sweeping views of the Salt Lake Valley.

On the west side of the building is a stunning, four-story glass wall with a design of the periodic table etched in the glass—the large symbols clearly the first thing students, faculty, staff, and visitors will see as they enter campus from the Stadium TRAX station and parking lot. The iconic



Lawrence Thatcher cuts the ribbon for the new Thatcher Building for Biological and Biophysical Chemistry as his delighted family looks on.

Thatcher Building Cont.



From left to right: Henry White, Chair, Department of Chemistry; Rebecca and Don Reese; Dave Pershing; and Pierre Sokolsky, Dean, College of Science.

“window” makes a strong statement that chemistry—and indeed the sciences—rank high on this campus.

At the dedication, University of Utah President David W. Pershing, a chemical engineer himself, who began as a professor at the U decades ago, said, “I understand much has changed since then, but one thing has not—and that is the importance of chemistry as a foundation science. It is the basis for programs in engineering, pharmacy, nursing, and medicine.” Acknowledging that the chemistry facilities on campus are now quite old and have not kept pace, he added, “It takes dedication, perseverance, and hard work to make a vision a reality, and it takes the generosity of amazing donors to take a courageous concept and create a place where students and faculty can find real solutions to real-world problems.”

Tom Thatcher, representing the Thatcher Family, thanked Henry White, chair of the Department of

Chemistry, for his tenacity in shepherding the project through to completion. Tom said his family is thrilled with the final product, and that while the physical building is a great addition to campus, the most important thing is the work that goes on inside its four walls. “We want to help put science on center stage on this campus,” he said.

In addition to making the lead gift for the new building, they endowed a Thatcher Company Scholarship last year, whose first recipient, Natscha K. Knowlton spoke at the dedication. President Pershing made a surprise announcement of an additional gift from Lawrence, Helen, and Tom Thatcher—a new Presidential Endowed Chair in Biological Chemistry. President Pershing was noticeably pleased to announce that the inaugural chair is a woman—Cynthia Burrows, a distinguished professor in the Department of Chemistry and recipient of a University of Utah Distinguished Teaching Award. Cynthia will have

laboratories located in the new building and will provide leadership for future generations of students and faculty in biological chemistry—which will also support medical research across campus.

So with this state-of-the-art facility in place, the opportunities presented by the Thatcher Building for Biological and Biophysical Chemistry have just begun.



Tom Thatcher and Thatcher Company Scholarship recipient, Natscha Knowlton

Recent Major Gifts

We thank the following supporters for their generous gifts received between November 1, 2012 and February 28, 2013.

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Montez Endowment Aids Business Students

Giving back to the U began for Jessie and Nancy Montez in 1993 when Jessie was in France, working at Halliburton Company. “We wanted to give back,” says Jessie, who earned his B.S. degree in accounting in 1976. Nancy graduated with a B.S. degree in physical education and health in 1973. “Halliburton was offering a two-to-one match, and it was time to recognize the education both Nancy and I had received at the University of Utah.”

Jessie and Nancy initially created a scholarship fund within the Opportunity Scholars Program at the David Eccles School of Business for promising but financially challenged business students that year. Two years later, the Jessie T. and Nancy Montez-Halliburton Endowed Scholarship Fund was created in the David Eccles School of Business, merging Montez’s gifts and the matching Halliburton contributions. A scholarship has been awarded every year since, and the endowment continues to build.

Jessie grew up in Helper, a small town in Carbon County, Utah. During the 1960s and 1970s, Helper was bursting with diversity, with many Latin Americans and Eastern Europeans migrating to the area. He learned the value of hard work and the meaning of family from his coal-miner father.

“The David Eccles School of Business and its new building provide an incredible learning environment. It makes me proud to be a graduate.”

— Jessie Montez

While proud of his father’s unyielding work ethic, Jessie knew coal mining wasn’t for him. He briefly considered studying mining engineering, but decided on accounting. Upon graduating from the U, he worked for Arthur Young, now Ernst & Young LLP. “I give my business education 100 percent of the credit for my success,” he says. “It was a major asset—a stepping stone directly into a respected accounting firm.”

Building on his unique mining background and fluency in English, Spanish, and Portuguese, Jessie worked for Arthur Young for nearly nine years,



Nancy and Jessie Montez

beginning in San Francisco and ending in Caracas, Venezuela. In 1985, he joined Halliburton’s oil and energy operations, once again merging his accounting skills with his knowledge of geology and the minerals industry.

Jessie is a member of the U’s National Advisory Council. He was recognized as a Distinguished Alumni in 2002 and as a Distinguished Donor in 2012 by the David Eccles School of Business.

Nancy grew up in Salt Lake City. She worked for Blue Cross Blue Shield in Utah and California, a home-health agency in Arlington, Texas, and the Cypress Fairbanks Independent School District in Houston, Texas. She currently works with kindergarten children at a Title One school as a para-professional. “I work with children who need extra help, and building relationships with all of the children is my most important job,” says Nancy. “Jess and I both feel a responsibility to pay it forward and help others gain an advantage through an education at the University of Utah.”



Lupe Ochoa Lagunas

Lupe Ochoa Lagunas Credits Montez Scholarship for Success

“As a first-generation student, I took a leap of courage and headed to the unknown land of Utah from my home in Denver, Colorado,” says Lupe Ochoa Lagunas, a 2011 graduate with a B.A. in marketing from the David Eccles School of Business. New at the U, her first challenge was to determine whether she could afford her college education. “But going back home was not an option. I was determined to succeed,” she says. “My return would be regarded as a failure and that was the last thing I desired. I wanted to be an example to my younger siblings and my community and prove that obtaining a college degree was possible despite any obstacles.”

It was there while searching for help that she came across the Opportunity Scholars Program at the David Eccles School of Business. The program is for business students who are first in their family to attend college—students from a population that is under-represented in higher education and has financial need. The program staff believed in Lupe and recognized her potential.

“When I was awarded the Jessie T. and Nancy Montez-Halliburton Scholarship, my life changed forever. It provided the financial means to cover my remaining tuition, which meant I could stop working three jobs to make ends meet and focus on being a full-time student.” With the scholarship, Lupe was able to recommit fully academically, which opened doors to new opportunities. It also allowed her to become involved in other extra-curricular activities where she met people who remain her close friends today. Support from the program together with the scholarship created a clear path to success and graduation for Lupe. “After feeling completely depleted and alone, receiving the scholarship gave me hope and confidence and allowed me to dream big once again,” she adds. “Despite the bumps and detours that remained on my path, I was on my way.”

As an Opportunity Scholar, Lupe created a network of students facing similar situations. The culture of perseverance, giving back, and accomplishment was nurtured by Rich Kaufusi, director of the program. “Through the program curriculum and mentoring, I was exposed to some major business firms, which prepared me to accept, upon graduation, a full-time position as an analyst at Goldman Sachs,” says Lupe. She started a promising career, volunteered to help others, and was able to afford her dream wedding. “I have been able to help my parents with their expenses, and I am an example to my siblings,” she says. “They know a college degree is expected from them.”

Lupe thanks Jessie and Nancy Montez for giving her the opportunity to be the first in her family to graduate from a university. “Your scholarship, together with the Opportunity Scholars Program experience, taught me resilience and persistence. I realized anything is possible if I am truly determined,” she says. “It is people like you and others along my way that have inspired me to give back in ways I never imagined I could. There are many more out there who need your help—and mine—and one day, I too will give back and will help those facing the same struggles I did.”

New U Futures Scholarship Fund

Someone wise once said to expect the unexpected, and now the U has a response to the unexpected when it comes to helping seniors graduate. With the newly launched U Futures Scholarship Fund, unplanned-for events, such as a family crisis, accident, or illness no longer have to derail the completion of a student’s college degree.

U Futures Scholarships, envisioned by U trustees Clark Ivory and Taft Price and supported by U administrators and generous donors, will help seniors who are at risk of not completing their education. The first U Futures awards were made to 28 students last summer—awards amounting to nearly \$60,000 in scholarship aid—to enable students to stay in school and graduate this spring.

“The U Futures Scholarship Fund will have an enormous impact on students who are close to graduating, but feel the need to defer due to unexpected life events,” says U President David W. Pershing.



Clark and Chris Ivory & Taft and Mary Jane Price with recipients at the 2nd Annual Undergraduate Advancement Scholarship Luncheon in September 2012.

Many students in crisis drop out with plans to finish their degrees after resolving the problem or saving enough money to return, but both Ivory and Price agree that there is too much at stake to let the students leave without a degree. “The odds are that they will fall into the category of students who shelve their dreams for later—only to discover that the more time passes,

the higher the hurdle becomes to complete their degree,” says Clark. “We want to give these students a break—to encourage their hard work and persistence. We want them to know that they are valued and that their dreams for success and accomplishment are attainable.” Price adds, “The U Futures Scholarship Fund incentivizes these students to push through to graduation while they are still on campus.”

Scholarship recipients have committed to graduate this spring. “Each student has special access to a university college adviser, has the option to receive mentoring from a member of the student affairs or undergraduate studies leadership teams, and has the full weight of the U behind them to support their success,” says Martha Bradley, senior associate vice president for academic affairs and dean of Undergraduate Studies. Mentors work individually with recipients to introduce them to the resources that will help them achieve their short- and long-term goals.

In identifying the 2012-13 recipients, emphasis was placed on those who had a high likelihood of not returning in the fall—seniors who had pre-registered, but had not indicated their intention to return to the U. Because women’s graduation rates are lower relative to national figures, women were given slightly higher consideration as candidates.

Targeted to “average” students, of the 9,784 seniors who had not yet filed for graduation in the 2012-13 academic year, 1,036 had a qualifying grade point average of between 2.0 and 2.9 and from 110 to 139 credit hours—enough credit hours to graduate by spring 2013. Today, all recipients are on track to graduate by spring or summer 2013.

The University intends to continue to make the U Futures Scholarships a priority so that students can move forward with their post-graduation dreams.



Jennifer Merrifield

Jennifer Merrifield All Set to Graduate

Jennifer Merrifield grew up with five older siblings in a small suburban area in York, Pennsylvania. She transferred to the University of Utah from LDS Business College from which she received her associate’s degree in medical assisting. She is now majoring in Health Promotion and Education with an emphasis in Emergency Medical Services, with the goal of becoming a physician.

Jennifer is a senior and plans to graduate in May 2013. After receiving her training for medical assisting and performing her “grueling” 180 hours of an unpaid internship, she landed a job at the University of Utah hospital in obstetrics and gynecology where she currently works full time.

“I cannot say enough to those who sponsored this scholarship. I appreciate all of you so much. Since I have taken out the maximum I can in student loans, I wasn’t sure how I was going to pay for my final year at the U or even if I would be able to attend. Then, to my great relief, I received the U Futures Scholarship.”

Major Gifts cont.

- Gates Charitable Remainder Unitrust
- Ann Gibson
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- Goldman, Sachs & Co.
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- J.P. Morgan Chase Foundation
- Muscular Dystrophy Association, Inc.
- My Good Fund Trust
- David Neeleman and Vicki Vranes
- Catherine Newman Charitable Trust

New National Advisory Council Members

The University of Utah's National Advisory Council (NAC) is comprised of a distinguished volunteer corps of prominent university alumni and friends. Established in 1968, the NAC serves the university through its advice and involvement in areas ranging from alumni programs and fundraising to legislative relations and student affairs. The university is extremely pleased to announce three new members who will begin their terms in April.



ROBERT A. HATCH

Robert A. Hatch (U of U, B.S. 1969, political science) is the former president of Regence Blue Cross Blue Shield of Utah, responsible for performance of increased membership, provider contracting, and government and community relations. In this role, he also was chairman of the board of directors for the Regence Caring Foundation for Children, an organization established to provide dental care to vulnerable children. Robert joined Regence as president in 2010 after serving 17 years on BlueCross BlueShield of Utah's community board and 10 years on The Regence Group board of directors. With 40 years in the financial services industry, Robert is a recognized leader with proven strengths in operations, customer service, and retention. He started his financial services career at First Security Bank of Utah, N.A. and held several executive positions, including president of community banking. After a merger, Robert became president and CEO of Wells Fargo Utah. He has served on numerous charitable foundation and community boards and as director of the Salt Lake Branch of the Federal Reserve Bank of San Francisco. In addition to his education at the U, he also completed higher education at the Pacific Coast School of Banking.

Robert is secretary and trustee of the Emma Eccles Jones Foundation. At the U, he is an emeritus board member of the David Eccles School of Business National Advisory Board and a former board member of the Diabetes Advocacy Board in Health Sciences. Robert and his wife Karla (U of U, B.S. 1970, sociology) are joint life members of the Alumni Association.



PETER MELDRUM

Peter Meldrum (U of U, B.S. 1970, chemical engineering; M.B.A. 1974) is the founder, president, and CEO of Myriad Genetics, Inc. He was awarded an honorary doctor of science degree from Westminster College in 2004 and an honorary doctor of engineering degree from the University of Utah in 2009. Peter is the recipient of the 2008 American Federation for Aging Research Award of Distinction, the 2001 Mountain West Venture Entrepreneur of the Year Award, and the 1998 Governor's Medal for Science and Technology. He was inducted into the Utah Technology Hall of Fame in 2009 and was selected by Scientific American as one of the Top 50 Scientific Visionaries in the World. Prior to Myriad in 1992, Peter was president and CEO of Founders Fund, Inc., a venture capital group, and was a member of the Governor's Council of Science and Technology and chaired the Governor's Advisory Board concerning the regulation of the biotechnology industry in Utah.

Peter is married to Catherine Meldrum (U of U, BS 1969 elementary education). He has served as a member of the following committees at the U: David Eccles School of Business UTEC National Advisory Board, Engineering National Advisory Council, College of Science Advisory Board, and the Pioneer Theatre Board of Directors. He attended the U on an Honors at Entrance scholarship and was a member of the Sigma Chi fraternity, the Beta Gamma Sigma honor society and Tau Beta Pi honor society.



SHANE V. ROBISON

Shane Robison (U of U, B.S. 1980, computer science; M.S. 1983, computer science) retired from Hewlett Packard (HP) in November 2011 as executive vice president, chief strategy and chief technology officer. He was instrumental in shaping HP's corporate strategy and technology agenda for over a decade and oversaw the company's initiatives around incubating innovation and investing in new business areas. Shane was responsible for steering the company's multi-billion dollar research and development investment and leading the company's merger and acquisition activities. He also sponsored the development of the company's global technical community and drove venture capital relationships, global strategic alliances, as well as HP's Cloud Services and Business Solutions groups. Shane has been a technology executive in Silicon Valley for three decades, previously serving as senior vice president and chief strategy and technology officer at Compaq. As president of Internet Technology and Development at AT&T Labs, he led a team responsible for the architecture, planning, and development of its services. Shane also has served in leadership positions at Cadence Design, Apple Computer, and Schlumberger Research. In 2004, InfoWorld named Robison one of the world's 25 most influential chief technology officers. He is a frequent speaker on technology trends and innovation at leading business and industry conferences worldwide.

Robison is married to Robin Robison (U of U, B.S. 1980, physical therapy; M.S. 1983, physical education) with whom he has a grown son. The family owns a ranch in Boulder, Utah, where they raise performance quarter horses for competitive and commercial ranch work, and all-natural-grass-fed registered Black Angus cattle.

Zimmerman Family Enhances Future of Eye Care

With a planned gift from Paul Zimmerman, M.D.—a beloved ophthalmologist and educator at the John A. Moran Eye Center, who passed away in January 2011—Moran ophthalmology residents will continue to benefit from his rich legacy. The Zimmerman family directed the gift to the residency training program for the purchase of the EYESi Surgical simulator, a high-end virtual reality simulator for intra-ocular surgical training. The machine was acquired at the beginning of fall semester 2012 and is being used to instruct residents before they care for patients in a clinical setting.

The simulator can teach residents best practices in a wide variety of complex surgical scenarios. In addition to the planned gift, many additional donations to support the program, made in Paul’s memory, came from generous alumni and faculty, including a significant gift from The Utah Lions Eye Bank.

An extraordinary teacher, and director of Moran’s resident education for many years, Paul was dedicated to expanding the knowledge and training of all his ophthalmology residents. Moran physician educators will now be able to assign and critique well-defined virtual procedures, allowing residents to receive immediate feedback and repeat procedures until they are mastered.

The EYESi Surgical simulator will benefit not only residents and their future patients, but also international observers who come to the Moran Eye Center from the most economically challenged and remote areas of Africa, Asia, and South America. The simulator will provide the hands-on experience these doctors currently lack.

“Paul’s much-needed gift will teach and inspire—as he did so well—the future ophthalmologists of this great institution,” says Randall J. Olson, M.D., professor and chair of the Department of Ophthalmology and Visual Sciences at the U, and CEO of the Moran Eye Center. “His gift has ensured that future generations of ophthalmologists will carry on his standard of excellence.”



Friends and family gathered at the Moran Eye Center to remember Dr. Paul L. Zimmerman and to learn about the state-of-the-art surgery simulator made possible by his generosity. Photo: l to r: Dr. Mark Mifflin, Valerie Mifflin, Kristina Zimmerman, Michael Zimmerman, Dr. Randall Olson, Kimberly Zimmerman

Major Gifts cont.

- Newmont Mining Corporation
- Parsons Behle & Latimer
- Dinesh and Kalpana Patel Foundation
- Barbara K. Polich and Val R. Antczak
- John and Marcia Price Family Foundation
- Mary Jane and Taft Price
- Primary Children’s Medical Center Foundation
- Professional Fire Fighters of Utah
- Joseph M. and Paula Quagliana
- Susan P. Rice
- Rio Tinto Kennecott Utah Copper Corporation
- The Robert E. Schocker Charitable Foundation
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Did you attend the recent dedication of the new Thatcher Building for Biological and Biophysical Chemistry? Photographs from the event may be viewed on our Development website at giving.utah.edu. Click on the Events link. Photo galleries of these moments and memories are made possible through your engagement and support of the University of Utah.

The Events link is only one of many features on the website. Please take time to explore. We would appreciate your feedback.

Email elizabeth.southwell@utah.edu or call 801-581-6825 or 1-800-716-0377.



Cynthia Burrows, the inaugural Presidential Endowed Chair in Biological Chemistry, with President David W. Pershing.



Henry White, Dave Pershing, Sandi Pershing, Assistant Vice President for Engagement, and Carla Flynn, Associate Vice President for Development



Marilyn and Ted Eyring. Ted has been a member of the chemistry faculty at the U for 50+ years, and is the son of Henry Eyring for whom the U's Henry Eyring (chemistry) Building is named.



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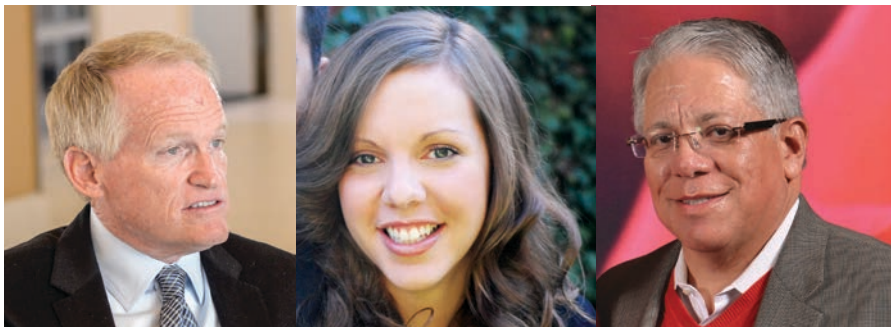
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