Property Acquisition Report

830 East Park Avenue

This report shows the projected cash requirement for acquisition of the 830 East Park Avenue on 1 October 2017.

Cost of Property Acquired			
Price of Property	$4,500,000		
+ Closing Costs (2%)	90,000		
Total Cost of Property Acquired			$4,590,000
Property Financing			
Acquisition Loan Loan Principal	$3,600,000		
- Points (1 Point)	36,000		
Acquisition Loan Loan Proceeds		3,564,000	
Total Net Loan Proceeds			3,564,000
Cash Required at Acquisition			**$1,026,000**