EXECUTIVE OVERVIEW

Group Participating Whole Life Insurance

BONA FIDE EMPLOYEE BENEFIT
- Suitable for SCA and Davis Bacon contractors
- Hour bank administration available

UNDERWRITTEN BY MASSMUTUAL
- #1 writer of permanent whole life insurance in America
- Only product of its type currently available in the PW market

HYBRID DESIGN - BEST FEATURES OF GROUP INSURANCE
- Master contract with employee certificates
- Situs state controls
- Favorable rates
- Guarantee Issue (GI) underwriting

HYBRID DESIGN - BEST FEATURES OF INDIVIDUAL INSURANCE
- Employee owns certificate
- Portable with no change at termination of employment
- Easy cash access - more easily accessible than 401K funds
- Dividend eligible
- Favorable tax treatment

PRODUCT GUARANTEES
- Guaranteed level premium
- Guaranteed death benefit
- Guaranteed increases in cash value @ 4.5%
- Guaranteed paid up values
DIVIDENDS
(NOT GUARANTEED)
• Have been paid consecutively for 160+ years
• First dividend payable at the end of 2nd year
• Year-end Benefit Statement will show dividend paid

OPTIONS TO RECEIVE DIVIDENDS
• Cash
• Dividend accumulations
• Paid up additions - also increases death benefit and cash value
• Reduce premium - after termination of employment

RATE STRUCTURE
• Defined contribution amounts ranging from $50-$450 per month
• Issue ages 18 -75
• Unisex rates
• Tobacco / non-tobacco rates
• Premiums ~10% lower than individual Ultra Preferred rates

GUARANTEE ISSUE (GI) UNDERWRITING
(SUBJECT TO CENSUS REVIEW)
• Guarantee issue up to $500,000 for 25+ insured lives
• Guarantee issue up to $300,000 if < 25 insured lives
• Multiple amounts & classes available if non-discriminatory

AVAILABLE RIDERS
• Optional Accidental Death (ADB) & Waiver of Premium (WP)
• Accidental Death Benefit amount is 5x base benefit
• Terminal illness built in at no cost
• Advances 75% of death benefit if death expected within 12 months

FAVORABLE TAX TREATMENT
• Death benefit generally income tax free
• Cash values tax deferred
• Dividends non-taxable