

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Cameco Corporation				
Reporting Year	From	1/01/20	To:	12/31/20	Date submitted
Reporting Entity ESTMA Identification Number	E886600	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)					
Not Consolidated					
Not Substituted					
Attestation by Reporting Entity					
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>					
Full Name of Director or Officer of Reporting Entity	Grant Isaac			Date	5/31/21
Position Title	Senior Vice-President and Chief Financial Officer				

Reporting Entities May
Insert Their Brand/Logo here

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Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada	national government of Canada	See notes.			3,390,000					3,390,000	Payments for regulatory oversight, and radio licenses. Departments include Canadian Nuclear Safety Commission (CNSC), Industry Canada, Environment Canada.
Canada -Saskatchewan	the province of Saskatchewan	See notes.	7,000,000	13,300,000	2,440,000					22,740,000	Payments for property taxes, royalties, highway maintenance, and regulatory oversight. Departments include Ministry of Economy, Ministry of Finance, Ministry of Government Relations, Ministry of Environment, Ministry of Highways & Infrastructure.
Canada -Ontario	the province of Ontario	Ministry of Finance			50,000					50,000	Payments for mandatory hoist rope testing
Canada -Saskatchewan	Athabasca Community Trust				1,600,000					1,600,000	Payments to the trust are attributed to Black Lake Denesuline First Nation, Fond du Lac Denesuline First Nation, Hatchet Lake Denesuline First Nation, northern hamlet of Stony Rapids, northern settlement of Wollaston Lake, northern settlement of Uranium City, and northern settlement of Camsell Portage.
Canada -Saskatchewan	English River First Nation				1,600,000					1,600,000	Payments are comprised of contributions stipulated in collaboration agreements with the community. These include payments directly to the community and to a community-owned contractor.
Canada -Saskatchewan	Lac La Ronge Indian Band Community Trust				280,000					280,000	Payments based on the collaboration agreement, including funding for education and community liaison.
Canada -Saskatchewan	northern village of Pinehouse				860,000					860,000	Payments are comprised of contributions stipulated in collaboration agreements with the community. These include payments directly to the community and to a community-owned contractor.
Canada -Saskatchewan	Six Rivers Fund				120,000					120,000	Trust fund to benefit indigenous communities in Northern Saskatchewan. Money is granted to projects to support youth, education, health & wellness, and sports & recreation.
Canada -Saskatchewan	Southend and Kinoosao First Nation				640,000					640,000	Payments based on the participation agreement, including community investment funding and business development.
Canada -Saskatchewan	Northern Village of Ile a la Crosse				10,000					10,000	Payments to community to support efforts to mitigate the spread of COVID-19
Canada -Saskatchewan	Northern Village of Beauval				43,000					43,000	Payments to community to support efforts to mitigate the spread of COVID-19

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Canada -Saskatchewan	Northern Village of La Loche				20,000					20,000	Payments to community to support efforts to mitigate the spread of COVID-19
Canada -Saskatchewan	Peter Ballantyne Cree Nation				40,000					40,000	Payments to community to support efforts to mitigate the spread of COVID-19
Canada -Saskatchewan	Saskatoon Tribal Council				40,000					40,000	Payments to community to support efforts to mitigate the spread of COVID-19
Canada -Saskatchewan	Birch Narrows First Nation				10,000					10,000	Payments to community to support efforts to mitigate the spread of COVID-19
Canada -Saskatchewan	Clearwater River Dene Nation				20,000					20,000	Payments to community to support efforts to mitigate the spread of COVID-19
Canada -Saskatchewan	Cumberland House Cree Nation				10,000					10,000	Payments to community to support efforts to mitigate the spread of COVID-19
Canada -Saskatchewan	Metis Nation of Saskatchewan				10,000					10,000	Payments to community to support efforts to mitigate the spread of COVID-19
Canada -Saskatchewan	Northern Settlement of Uranium City				10,000					10,000	Payments to community to support efforts to mitigate the spread of COVID-19
Canada -Saskatchewan	Northern Village of Green Lake				10,000					10,000	Payments to community to support efforts to mitigate the spread of COVID-19
Canada -Saskatchewan	Northern Village of Buffalo Narrows				30,000					30,000	Payments to community to support efforts to mitigate the spread of COVID-19
United States of America	national government of United States of America	See notes.			850,000					850,000	Departments include Nuclear Regulatory Commission, Bureau of Land Management, Department of Agriculture. Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.35 CAD/USD).
United States of America	the state of Wyoming	See notes.			270,000					270,000	Departments include Department of Environmental Quality, Office of State Lands and Investments, Department of Revenue, Secretary of State. Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.35 CAD/USD)
United States of America	the state of Nebraska	See notes.			170,000					170,000	Departments include Department of Environmental Quality, Board of Education, Department of Health & Human Services. Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.35 CAD/USD)
United States of America	the municipality of Campbell County		350,000							350,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.35 CAD/USD)
United States of America	the municipality of Converse County		790,000		30,000					820,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.35 CAD/USD)
United States of America	the municipality of Dawes County		100,000		10,000					110,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.35 CAD/USD)
United States of America	the municipality of Fremont County		10,000							10,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payments (Avg. \$1.35 CAD/USD)
Australia	Government of Western Australia	Department of Mines & Petroleum			120,000					120,000	Transaction occurred in AUD\$, converted to CAD\$ at the exchange rate existing at time of payments (\$0.91 CAD/AUD)

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<p>Additional Notes: As required by Canada's Extractive Sector Transparency Measures Act (ESTMA), Cameco has reported to the Canadian government payments made to governments in Canada, the United States, and Australia. These payments include royalties, taxes and fees paid during a year by Cameco and its subsidiaries to various levels of government related to commercial development. Under ESTMA commercial development captures the exploration and extraction of minerals and does not include post-extraction activities, such as refining, processing, marketing, distribution, transportation or export. With the exception of payments made to Indigenous Payees, the amounts reported are on a 100% basis with no adjustment to reflect the minority ownership interest of other entities in the commercial development of minerals undertaken by Cameco and its subsidiaries. Payments made to Indigenous Payees in Canada are reported at Cameco's share.</p>											

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Canada -Saskatchewan	Cameco Corporation		13,300,000	5,340,000					18,640,000	corporate royalties & collaboration agreements that are not assigned/attributed to a specific project
Canada -Saskatchewan	Key Lake	1,040,000		1,870,000					2,910,000	property taxes & regulatory fees (100% of payments reported, Cameco ownership 83.3%)
Canada -Saskatchewan	McArthur River	640,000		1,310,000					1,950,000	property taxes & regulatory fees (100% of payments reported, Cameco ownership 69.8%)
Canada -Saskatchewan	Cigar Lake	4,880,000		1,840,000					6,720,000	property taxes & regulatory fees (100% of payments reported, Cameco ownership 50.0%)
Canada -Saskatchewan	Rabbit Lake	430,000		820,000					1,250,000	property taxes & regulatory fees
Canada -Saskatchewan	Exploration			70,000					70,000	Claim staking and maintenance fees
United States of America	Crow Butte Resources	110,000		310,000					420,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payment (Avg. \$1.35 CAD/USD)
United States of America	Power Resources Inc	1,150,000	10,000	1,020,000					2,180,000	Transaction occurred in USD\$, converted to CAD\$ at the exchange rate existing at time of payment (Avg. \$1.35 CAD/USD)
Australia	Cameco Australia			130,000					130,000	Transaction occurred in AUD\$, converted to CAD\$ at the exchange rate existing at time of payment (Avg. \$0.91 CAD/AUD)

Additional Notes³:

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