<table>
<thead>
<tr>
<th>Reporting Entity Name</th>
<th>Cameco Corporation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting Year From</td>
<td>2021-01-01</td>
</tr>
<tr>
<td>To</td>
<td>2021-12-31</td>
</tr>
<tr>
<td>Reporting Year</td>
<td></td>
</tr>
<tr>
<td>Date submitted</td>
<td>2022-05-30</td>
</tr>
</tbody>
</table>

| Reporting Entity ESTMA Identification Number | E886600 |

| Other Subsidiaries Included | (optional field) |

| Not Consolidated | |

| Not Substituted | |

<table>
<thead>
<tr>
<th>Attestation by Reporting Entity</th>
</tr>
</thead>
<tbody>
<tr>
<td>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Full Name of Director or Officer of Reporting Entity</th>
<th>Grant Isaac</th>
</tr>
</thead>
<tbody>
<tr>
<td>Position Title</td>
<td>Senior Vice-President and Chief Financial Officer</td>
</tr>
<tr>
<td>Date</td>
<td>2022-05-30</td>
</tr>
</tbody>
</table>
## Payments by Payee

<table>
<thead>
<tr>
<th>Country</th>
<th>Payee Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canada</td>
<td>national government of Canada</td>
</tr>
<tr>
<td>Canada -Saskatchewan</td>
<td>the province of Saskatchewan</td>
</tr>
<tr>
<td>Canada -Ontario</td>
<td>the province of Ontario</td>
</tr>
<tr>
<td>Canada -Saskatchewan</td>
<td>Athabasca Community Trust</td>
</tr>
<tr>
<td>Canada -Saskatchewan</td>
<td>English River First Nation</td>
</tr>
<tr>
<td>Canada -Saskatchewan</td>
<td>Lac La Ronge Indian Band Community Trust</td>
</tr>
<tr>
<td>Canada -Saskatchewan</td>
<td>northern village of Pinehouse</td>
</tr>
<tr>
<td>Canada -Saskatchewan</td>
<td>Six Rivers Fund</td>
</tr>
<tr>
<td>Canada -Saskatchewan</td>
<td>Southend and Finneaux First Nation</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Taxes</th>
<th>Royalties</th>
<th>Fees</th>
<th>Production Entitlements</th>
<th>Bonuses</th>
<th>Dividends</th>
<th>Infrastructure Improvement Payments</th>
<th>Total Amount paid to Payee</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>4,300,000</td>
<td>13,770,000</td>
<td></td>
<td></td>
<td></td>
<td>24,030,000</td>
<td></td>
</tr>
<tr>
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<tr>
<td></td>
<td></td>
<td></td>
<td>720,000</td>
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<td></td>
<td>720,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>2,512,000</td>
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<td></td>
<td></td>
<td>2,510,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>210,000</td>
<td></td>
<td></td>
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<td>210,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>1,090,000</td>
<td></td>
<td></td>
<td></td>
<td>1,090,000</td>
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<td></td>
<td>100,000</td>
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<td></td>
<td></td>
<td>100,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>640,000</td>
<td></td>
<td></td>
<td></td>
<td>640,000</td>
</tr>
</tbody>
</table>

Notes:
1. Payments by Payee
2. Payments for regulatory oversight, and radio license fees. Departments include Canadian Nuclear Safety Commission (CNSC), Industry Canada, Environment Canada.
4. Payments for mandatory host rope testing.
5. Payments to the trust are attributed to Black Lake Denesuline First Nation, Fond du Lac/Denesuline First Nation, Hatchet Lake Denesuline First Nation, northern hamlet of Stony Rapids, northern settlement of Wollaston Lake, northern settlement of Uranium City, and northern settlement of Camsell Portage.
6. Payments are comprised of contributions stipulated in collaboration agreements with the community. These include payments directly to the community and to a community-owned contractor.
7. Payments are comprised of contributions stipulated in collaboration agreements with the community. These include payments directly to the community and to a community-owned contractor.
8. Trust fund to benefit indigenous communities in Northern Saskatchewan. Money is granted to projects to support youth education, health & wellness, and sports & recreation.
9. Payments based on the participation agreement, including community investment funding and business development.
## Extractive Sector Transparency Measures Act - Annual Report

### Payments by Payee

<table>
<thead>
<tr>
<th>Country</th>
<th>Payee Name</th>
<th>Departments, Agency, etc within Payee that Received Payments</th>
<th>Taxes</th>
<th>Royalties</th>
<th>Fees</th>
<th>Production Entitlements</th>
<th>Bonuses</th>
<th>Dividends</th>
<th>Infrastructure Improvement Payments</th>
<th>Total Amount paid to Payee</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States of America</td>
<td>national government of United States of America</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1,160,000</td>
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<tr>
<td>United States of America</td>
<td>the state of Wyoming</td>
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<td></td>
<td>40,000</td>
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<td>260,000</td>
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<tr>
<td>United States of America</td>
<td>the state of Nebraska</td>
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<td></td>
<td></td>
<td></td>
<td>120,000</td>
<td></td>
</tr>
<tr>
<td>United States of America</td>
<td>the municipality of Campbell County</td>
<td></td>
<td></td>
<td>310,000</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td>310,000</td>
<td></td>
</tr>
<tr>
<td>United States of America</td>
<td>the municipality of Converse County</td>
<td></td>
<td></td>
<td>160,000</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td>30,000</td>
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</tr>
<tr>
<td>United States of America</td>
<td>the municipality of Dawes County</td>
<td></td>
<td></td>
<td>80,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>90,000</td>
<td></td>
</tr>
<tr>
<td>United States of America</td>
<td>the municipality of Fremont County</td>
<td></td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td>20,000</td>
<td></td>
</tr>
<tr>
<td>Australia</td>
<td>Government of Western Australia</td>
<td>Department of Mines &amp; Petroleum</td>
<td></td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>240,000</td>
<td></td>
</tr>
</tbody>
</table>

Additional Notes: 
As required by Canada’s Extractive Sector Transparency Measures Act (ESTMA), Cameco has reported to the Canadian government payments made to governments in Canada, the United States, and Australia. These payments include royalties, taxes and fees paid during a year by Cameco and its subsidiaries to various levels of government related to commercial development. Under ESTMA commercial development captures the exploration and extraction of minerals and does not include post-extraction activities, such as refining, processing, marketing, distribution or export. With the exception of payments made to Indigenous Payees, the amounts reported are on a 100% basis with no adjustment to reflect the minority ownership interest of other entities in the commercial development of minerals undertaken by Cameco and its subsidiaries. Payments made to Indigenous Payees in Canada are reported at Cameco’s share.
# Extractive Sector Transparency Measures Act - Annual Report

## Payments by Project

<table>
<thead>
<tr>
<th>Country</th>
<th>Project Name</th>
<th>Taxes</th>
<th>Royalties</th>
<th>Fees</th>
<th>Production Entitlements</th>
<th>Bonuses</th>
<th>Dividends</th>
<th>Infrastructure Improvement Payments</th>
<th>Total Amount paid by Project</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canada - Saskatchewan</td>
<td>Cameco Corporation</td>
<td>13,770,000</td>
<td></td>
<td>5,240,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>19,010,000</td>
<td>corporate royalties &amp; collaboration agreements that are not assigned/attributed to a specific project</td>
</tr>
<tr>
<td>Canada - Saskatchewan</td>
<td>Key Lake</td>
<td>580,000</td>
<td></td>
<td>3,870,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>4,460,000</td>
<td>property taxes &amp; regulatory fees (100% of payments reported, Cameco ownership 83.3%)</td>
</tr>
<tr>
<td>Canada - Saskatchewan</td>
<td>McArthur River</td>
<td>320,000</td>
<td></td>
<td>1,450,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1,760,000</td>
<td>property taxes &amp; regulatory fees (100% of payments reported, Cameco ownership 68.8%)</td>
</tr>
<tr>
<td>Canada - Saskatchewan</td>
<td>Cigar Lake</td>
<td>3,030,000</td>
<td></td>
<td>2,130,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>5,130,000</td>
<td>property taxes &amp; regulatory fees (100% of payments reported, Cameco ownership 50.2%)</td>
</tr>
<tr>
<td>Canada - Saskatchewan</td>
<td>Rabbit Lake</td>
<td>370,000</td>
<td></td>
<td>1,760,000</td>
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<td></td>
<td></td>
<td></td>
<td>2,130,000</td>
<td>property taxes &amp; regulatory fees</td>
</tr>
<tr>
<td>Canada - Saskatchewan</td>
<td>Exploration</td>
<td>60,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>60,000</td>
<td>Claim-staking and maintenance fees</td>
</tr>
<tr>
<td>United States of America</td>
<td>Crow Butte Resources</td>
<td>60,000</td>
<td></td>
<td>620,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>710,000</td>
<td>Transaction occurred in USD$, converted to CAD$ at the exchange rate existing at time of payment (Avg. $1.25 CAD/USD)</td>
</tr>
<tr>
<td>United States of America</td>
<td>Power Resources Inc</td>
<td>1,010,000</td>
<td>40,000</td>
<td>960,000</td>
<td></td>
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<td></td>
<td></td>
<td>2,010,000</td>
<td>Transaction occurred in USD$, converted to CAD$ at the exchange rate existing at time of payment (Avg. $1.25 CAD/USD)</td>
</tr>
<tr>
<td>Australia</td>
<td>Cameco Australia</td>
<td>240,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>240,000</td>
<td>Transaction occurred in AUD$, converted to CAD$ at the exchange rate existing at time of payment (Avg. $0.94 CAD/AUD)</td>
</tr>
</tbody>
</table>

### Additional Notes:
- As required by Canada's Extractive Sector Transparency Measures Act (ESTMA), Cameco has reported to the Canadian government payments made to governments in Canada, the United States, and Australia. These payments include royalties, taxes, and fees paid during a year by Cameco and its subsidiaries to various levels of government related to commercial development. Under ESTMA commercial development captures the exploration and extraction of minerals and does not include post-production activities, such as refining, processing, marketing, distribution, transportation or export. With the exception of payments made to Indigenous Payees, the amounts reported are on a 100% basis with no adjustment to reflect the minority ownership interest of other entities in the commercial development of minerals undertaken by Cameco and its subsidiaries. Payments made to Indigenous Payees in Canada are reported at Cameco’s share.