

Cameco Corporation
Supplementary Financial Information
For the three months ended December 31, 2009 and 2008

(\$Cdn Thousands)
(Unaudited)

Earnings	Three Months Ended	
	Dec 31/09	Dec 31/08
Revenue from		
Products and services	\$658,706	\$640,431
Expenses		
Products and services sold	386,793	325,177
Depreciation, depletion and reclamation	66,346	51,545
Other expenses	30,619	282,355
Earnings (loss) before income taxes and minority interest	174,948	(18,646)
Income tax expense (recovery)	2,435	(23,145)
Minority interest	(1,859)	(245)
Earnings from continuing operations	174,372	4,744
Earnings from discontinued operations	424,089	26,196
Net earnings	\$598,461	\$30,940
Net earnings per share (diluted)		
Continuing operations	\$0.44	\$0.01
Discontinued operations	1.08	0.07
Total	\$1.52	\$0.08

Cash Flows	Three Months Ended	
	Dec 31/09	Dec 31/08
Operating activities		
Net earnings	\$598,461	\$30,940
Discontinued operations	(424,089)	(26,196)
Items not requiring cash	80,915	178,457
Other operating items	(67,081)	40,761
Cash provided by operations	188,206	223,962
Investing activities		
Additions to property, plant and equipment	(98,911)	(184,364)
Purchase of short-term investments	(202,850)	-
Net proceeds on sale of Centerra	871,300	-
Other	(4,464)	(9,699)
Cash provided by (used in) investing	565,075	(194,063)
Financing activities		
Change in debt	(122,402)	3,279
Issue of shares	1,737	237
Dividends	(23,559)	(21,941)
Cash used in financing	(144,224)	(18,425)
Increase in cash during the period	\$609,057	\$11,474

Note - this information has not been reviewed by our external auditors.