

2022 REAL ESTATE MARKET OUTLOOK

Here's a look at what's happening in the market right now and what to keep an eye on over the coming months.



More Modest Home Price Gains

Prospective homebuyers may enjoy slightly favourable conditions. Inventory will likely remain tight, but prices — although still expected to rise — will be more tempered.¹



Still a Great Market for Sellers

While there's been a slight increase in new listings, look for 2022 to still be a sellers' market. More balanced conditions have recently emerged in some prairie markets, including Regina, Saskatoon and Edmonton.²



Increased Desire for Separation

As people spent more time at home, the desire for a dedicated working space grew. More homeowners appreciate the benefits of closed off, distraction-proof floorplans which may lead to a redesigning of open-concept homes.



Urbanization Trend Poised to Slow Down

If remote work continues to become a permanent option, some homeowners, especially those working from home in small spaces, might decide to look outside the city for more square footage and green space.³

Are you considering buying or selling this year? Give me a call! I'll help you through every step of the process.