

# 2022 REAL ESTATE MARKET OUTLOOK

Here's a look at what's happening in the market right now and what to keep an eye on over the coming months.



## More Modest Home Price Gains

Prospective homebuyers may enjoy slightly favourable conditions. Inventory will likely remain tight, but prices — although still expected to rise — will be more tempered.<sup>1</sup>



## Still a Great Market for Sellers

While there's been a slight increase in new listings, look for 2022 to still be a sellers' market. More balanced conditions have recently emerged in some prairie markets, including Regina, Saskatoon and Edmonton.<sup>2</sup>



## Increased Desire for Separation

As people spent more time at home, the desire for a dedicated working space grew. More homeowners appreciate the benefits of closed off, distraction-proof floorplans which may lead to a redesigning of open-concept homes.



## Urbanization Trend Poised to Slow Down

If remote work continues to become a permanent option, some homeowners, especially those working from home in small spaces, might decide to look outside the city for more square footage and green space.<sup>3</sup>

Are you considering buying or selling this year? Give me a call! I'll help you through every step of the process.

# HOW TO PICK YOUR IDEAL NEIGHBOURHOOD



Whether you're buying or selling a home this year, here are some questions to ask yourself when deciding on your next place to live:



## **What do you like or dislike about your current area?**

Determine what you want in your next neighbourhood by examining your current one. Knowing what traits you like and don't like will help you choose a new location.

## **Do you want to be able to walk within your community?**

Walkable neighbourhoods are becoming increasingly popular, so if it's important to you, make sure your new community is walking distance from your must-have amenities, like restaurants, shopping or a gym.

## **Do you prefer a close-knit community or want some anonymity?**

Some people prefer the camaraderie of a tight-knit community where everyone knows the neighbours, while others prefer peace and privacy. Spend some time walking through the community to see if it's the vibe you like.

## **What kind of commute do you want?**

Perhaps you don't mind a longer commute and view it as personal time to reflect and listen to music, audiobooks or podcasts. Or maybe you need your commute to be as short as possible. Either way, you should factor it in to your neighbourhood selection.

