

Information for Lawyers

Momentum Waikato Community Foundation is grateful for the support we receive from our Professional Advisors, working alongside clients to enable thoughtful giving that benefits the Waikato.

To assist Momentum Waikato, please work with your client to complete our **Gift Plan** form and one of the following forms if relevant to their intent:

- Bequest Wishes - under \$50,000
- Memorandum of Wishes for Bequests \$50,000+
- Trust Transfer form.

1. Your client's name and contact details:

2. Name of Fund:

- Gifts of \$50,000 or more have the option to become a 'Named Fund', with distributions and the fund value reported back to the donor's family each year.
- Gifts under \$50,000 can be directed to either the Waikato Future Fund (Momentum Waikato's endowment fund) or into an existing Today Fund for direct distribution to a charity or project of the donor's choice.

3. Intended Beneficiaries

- These beneficiaries must operate for a charitable purpose as defined and recognised by the Charities Commission and the Inland Revenue Department. If your client nominates a nationwide charity, please specify if they wish their distributions to be used in the local region.
- If your client wishes, distributions may be split, e.g. 75% to a Today Fund (to be immediately directed to a charity of their choice or one of the 'Vital Signs' pillars) and 25% invested into the Waikato Future Fund (with the resulting income likewise directed to a charity of their choice or one of the 'Vital Signs' pillars).

Amending Your Client's Will

Nothing can happen until provision has been made in your client's Will to nominate Momentum Waikato as a beneficiary. The suggested wording is as follows:

"Transfer \$ _____ or _____ % of the residue to the Momentum Waikato Community Foundation, *(include client fund name at Momentum Waikato if applicable)* which I/we have established, so that it may be managed by the Momentum Waikato Community Foundation in accordance with the agreed Gift Plan."

Transfer of a Trust

If your client/s is transferring a trust to Momentum Waikato, please complete our 'Trust Transfer Form'.

If this gifting is in the form of a bequest of \$50,000 or over, then the following wording could be added to your client's Will:

"After I/we have passed away, it is our wish that you pay or transfer \$ _____ or _____ % of the Trust's net assets to the Momentum Waikato Community Foundation, to establish and pay into the '*(Name of the fund)* Fund', to enable the Momentum Waikato Community Trust to fulfil the donor's/trust's wishes, as agreed between both parties."

Informing Momentum Waikato

Once your client's Will has been fully actioned, a signed copy of their instructions to Momentum Waikato is to be held by both parties.

Momentum Waikato will also need to receive a signed copy of the 'Bequest Wishes - under \$50,000' form, *or* the 'Memorandum of Wishes for Bequests \$50,000+' form, *or* the 'Trust Transfer Form', which will confirm and summarise your client's intent for Momentum Waikato.

For further assistance, please contact:

Momentum Waikato Community Foundation

P O Box 9283, Hamilton 3240

Tel 07 834 0404. Email info@momentumwaikato.nz

Momentum Waikato is registered with the NZ Charities Commission #CC49535