



22 March 2019

Boom Supersonic Selects HPM to Lead Site Selection of the Manufacturing Facility for Overture, its Revolutionary Mach-2.2 Airliner

DENVER, CO – [DATE] – Boom Supersonic, the Colorado company building history's fastest supersonic airliner, today announced that it has selected Hoar Program Management (HPM) to lead its program to locate, plan, design, and build its first U.S. manufacturing facility.

In this facility, Boom will build Overture—a Mach-2.2 supersonic commercial airliner that will serve hundreds of transoceanic routes. With business-class fares and travel speeds more than twice as fast as subsonic aircraft, Overture will make the world dramatically more accessible. Boom is currently assembling XB-1, a Mach-2.2 supersonic demonstrator aircraft, to prove key technologies in-flight for safe, efficient supersonic travel. The data collected from XB-1 test flights will help refine the design of Overture.

"As XB-1 continues to advance through the build stage, we're excited to turn our attention to the development of Overture," said Bill James, Boom's senior vice president of operations. "Finding a partner that could lead us through this process was an important step, and HPM's experience in the aerospace industry made them the top choice. We couldn't be happier to partner with HPM to lead our site selection process."

Working in collaboration with Boom's internal project team, HPM's program management responsibilities include recruitment of all project team members and providers involved in planning, design, supplies and construction. To help develop and implement the optimal location strategy for Boom's manufacturing operations, HPM partnered with Site Selection Group (SSG), a leading provider of global location advisory, economic incentive and corporate real estate services.

"Both HPM's team and great partners like SSG are proud to work with Boom as it develops the vision to bring supersonic flight back to the global commercial passenger market and lead the way to bring new and advanced manufacturing jobs to its facility," said Mike Lanier, HPM president.

Site selection efforts are now underway for the Overture manufacturing site, which will begin passenger service in the mid-2020s. Boom is employing an objective site selection process, evaluating all location factors that will influence operational success.

Boom is growing quickly as it completes assembly of the XB-1 demonstrator and ramps up development of Overture. Today, the company has a full-time team of over 130 employees and anticipates doubling its staff over the next 12 months. To accommodate the assembly of XB-1 and development of Overture, Boom recently relocated to a large, state-of-the-art facility in Centennial, Colorado.

About Boom

Boom Supersonic is the Denver-based company building supersonic airliners. Founded in 2014, its vision is to remove the barriers to experiencing the planet: time, money, and hassle. Boom is backed by world-class investors including Emerson Collective, Y Combinator, Caffeinated Capital, SV Angel, and individuals including Sam Altman, Paul Graham, Ron Conway, Michael Marks, and Greg McAdoo. The company has announced pre-orders of its Overture airliner from airlines including Japan Airlines and Virgin Group. For more information, please visit boomsupersonic.com.

About HPM

HPM is in the business of leading capital building programs from site selection through owner occupancy. HPM combines comprehensive planning, design and construction-related experience to offer a one-stop approach to complete program management as owners' representatives. From real estate acquisition analysis and facilities assessment through to building commissioning and move management, HPM services clients in aerospace, automotive, food/beverage, higher education, K12, banking, healthcare, and state and local government and for facilities centered around office space, hangars and storage, sports and recreation, cultural and entertainment venues as well as commercial, industrial and manufacturing needs. To fully understand the scope of HPM's services and experience, please visit hpmleadership.com.

About Site Selection Group

Site Selection Group is a leading provider of global location advisory, economic incentive and corporate real estate services. Our purpose is to deliver conflict-free solutions that enable our clients to make a positive impact in their communities. Our mission is to connect companies to the optimal locations through our integrated service offerings which include: Location Advisory Consulting, Economic Incentive Services, Corporate Real Estate Services and Economic Development Consulting. For more information, visit siterelectiongroup.com.

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