



Boom Supersonic Raises \$33 Million in Series A Funding to Build History's Fastest Civil Airplane

Boom's new financing will fund XB-1 development and flight test; key milestone on way to supersonic renaissance

Denver, Colo. – March 22, 2017 – [Boom Supersonic](#), the supersonic aircraft company, today announced its \$33 million Series A round. Participants in the syndicate funding round include 8VC, Caffeinated Capital, Palm Drive Ventures, RRE Ventures, and Y Combinator's [Continuity Fund](#). The Series A brings Boom's total funding to \$41 million. Boom will use the new financing to finish development and fabrication of the XB-1 demonstrator and conduct a thorough flight test program including sonic boom testing. Y Combinator President Sam Altman and entrepreneur/investor Greg McAdoo have joined Boom's board of directors.

"Our mission is to make supersonic flight a reality," said Blake Scholl, chief executive officer and founder of Boom. "With this new capital, we are closer than ever to the first flight of our XB-1 Supersonic Demonstrator in about a year."

"When I first met with Boom, I was fascinated by their plans to revive supersonic flight, making the world more accessible for millions of people," said Sam Altman, President of Y Combinator. "Since then, Boom has formed partnerships with aviation industry leading manufacturers and made rapid progress in the development of the demonstrator – I am excited to be part of the coming supersonic renaissance."

The new funding round will support development, fabrication and flight testing of the XB-1 Supersonic Demonstrator, a 1/3-scale prototype of the Boom's supersonic passenger airliner. The XB-1 will demonstrate in flight the key technologies enabling affordable supersonic travel, including aerodynamics, materials, and high-efficiency supersonic intakes.

Cruising at Mach 2.2 (1,451mph), the Boom airliner will be the fastest civil airplane ever made and the first independently-developed supersonic jet. The funds will also be used for sonic boom testing, allowing the company to research and assess sonic booms at various altitudes and flight conditions.

Since the unveiling of the XB-1 demonstrator in November 2016, the Boom team has been engaged in extensive wind tunnel tests at the Walter H. Beech Wind Tunnel at Wichita State University's National Institute for Aviation Research. The Boom team is also developing hardware for the plane's first flight with support from partners at Honeywell, Tencate, and Blue Force, in addition to expanding its list of international carrier partners, who have pre-ordered the plane.

About Boom Supersonic

Boom Supersonic is creating supersonic passenger aircraft affordable for routine travel. Boom is backed by Y Combinator, Caffeinated Capital, 8VC, RRE, and Lightbank, as well as angels including Sam Altman and Paul Graham. For more information, please visit boomsupersonic.com.



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