

Dear Valued Partner,

Nerolac is pleased to announce that it has partnered with C2FO, a global leader in working capital solutions, to provide a secure online platform that enables you to request early invoice payments by offering a small discount.

Through the C2FO platform, you can suggest a discount on one or all of your outstanding invoices with us, and if your offer is accepted, we will initiate early payment on the next immediate payment run—usually within 24 hours. Payments still come from Nerolac using your current payment method.

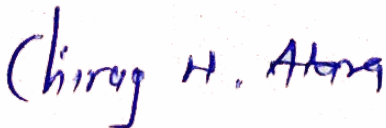
The Nerolac Early Payment Programme is simple and has many advantages:

- Access to cash flow whenever you need it
- Lower cost than traditional sources of funding
- No changes to existing payment terms
- No maintenance fees and no paperwork to complete

Finally, the best part about the programme is that you determine which invoices to discount and how much of a discount to offer, so you're in complete control.

We encourage you to [activate your account](#), and a C2FO representative will reach out to you shortly to discuss next steps.

Thank you for your continued partnership with Nerolac.



Chirag H. Atara
DGM - Finance

C2FO Support

nerolac@c2fo.com | +91 7035.7035.93 or 1-800-266-7760 (India Toll Free) | nerolac.c2fo.com

1--jead Office:
NrnOLAC HOUSS:
Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400013 India

Tel.:+91.22.2493 4001
+91.22.2499 2500

CIN No., L24202MH1920PLC000825