

Dear Valued Supplier,

Praxair appreciates the working relationships we have with our suppliers and we continuously look for ways to strengthen our important business partnerships. For this reason, we are pleased to offer you the Praxair C2FO Program and hope you will give it full consideration.

We have partnered with C2FO, a global leader in working capital solutions, to provide a secure online platform that enables you to have your invoices paid early by PRAXAIR.

Through the C2FO platform, you can suggest a discount on one or all your outstanding invoices with us, and if your offer is accepted, we will initiate early payment on the next immediate payment run—usually within 48 hours. Payments still come from PRAXAIR INDIA using your current payment method.

The PRAXAIR Early Payment Program is simple and has many advantages, including:

- Access to cash flow whenever you need it
- Lower cost than traditional sources of funding
- No changes to existing payment terms
- No maintenance fees and no paperwork to complete

Finally, the best part about the program is that you determine which invoices to discount and how much of a discount to offer, so you're in complete control.

To learn more about the program and activate your account, please visit praxair.c2fo.com.

Thank you for your continued partnership with PRAXAIR.

Debranjan Roy Head of Procurement-South Asia