SEPHORA

Dear Vendor Partner,

Sephora believes in championing all beauty and building a community where all are welcomed. We value our vendor relationships and together, we seek to support and encourage stronger partnerships by going above and beyond to offer you our early payment service.

We are pleased to announce that we have partnered with C2FO, a global leader in working capital solutions, to provide a secure online platform that enables you to receive early payment on your Sephora invoices.

Through the C2FO platform, you can suggest a discount on one or all of your outstanding invoices with us. If your offer is accepted, early payment will be initiated on the next immediate payment run. You will receive early payment directly from Sephora using your current payment method.

The Sephora Early Payment Program is simple and has many advantages:

- Access to cash flow whenever you need it
- Lower cost than traditional sources of funding
- No changes to existing payment terms
- No maintenance fees and no paperwork to complete

Finally, the best part about the program is that you determine which invoices to discount and how much of a discount to offer, so you're in complete control.

To learn more about the program and activate your account, please visit **sephora.c2fo.com**. Once your account has been activated, a C2FO representative will follow up with you to answer questions and help you get started on the platform.

This C2FO marketplace is typically a program best reviewed by the organization's finance team. If you are not the person responsible for cash management please forward this information to your CFO, Controller or Credit Manager.

Thank you for your continued partnership with Sephora.

Sincerely,

Stefan Jensen

Treasurer

Support

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