



Accounts Payable Department
PO Box 4025 | Danville, IL 61834

Dear Walgreens Supplier,

Walgreens values the working relationships we have with our business partners and continuously looks for ways to strengthen them. We are pleased to offer you Walgreens C2FO, a program we are offering to our Suppliers that allows approved invoices to be eligible for early payment directly from Walgreens, helping you improve cash flow and profit.

This program is an important supplier benefit best reviewed by the organization's finance team. If you are not the person responsible for cash management please forward this information to your CFO, Controller or Credit Manager.

Walgreens C2FO is a voluntary program that is expanding rapidly as suppliers realize significant benefits from their participation:

- Provides you an additional working capital funding option at competitive rates
- Lowers your days sales outstanding
- Allows scheduling receipt of payment to optimize cash flow
- Reduces your cost of borrowing
- Creates visibility to Walgreens approved invoices in a secure online environment

We have partnered with C2FO to facilitate accelerated payment of approved supplier invoices via their secure C2FO Market. For a small discount, you can receive early payment directly from Walgreens to improve cash flow at rates that are often less than the cost of borrowing short-term working capital.

For companies who have a cash surplus, you can leverage your accounts receivable inside the C2FO Market to take advantage of more early payment income from your suppliers.

We believe you will find Walgreens C2FO to be a flexible option for improving your working capital efficiency.

Thank you for your continued partnership with Walgreens.
Respectfully,

W. Bryan Pugh, Vice President; Merchandising
Walgreen Co.

*Walgreens C2FO Support Team | walgreens@c2fo.com | 855-713-C2FO (2236)
Learn more today at: walgreens.c2fo.com*