

DIVORCE PLANNING



Divorce can be emotionally and financially stressful, but with the proper planning, you can get through it with your finances and future intact. Here are some stats to consider when it comes to the financial impact of divorce.

50%



of marriages end in divorce or separation in the U.S.

827,000

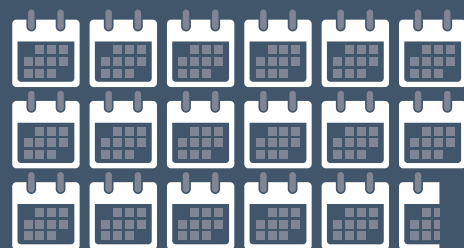
Number of divorces in 2017.

\$250/hour



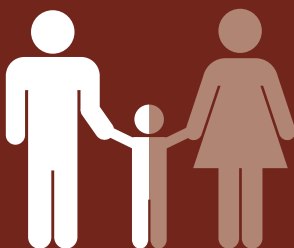
Average hourly fee for divorce attorneys.

17.6 months



Average amount of time it takes to finalize a divorce that goes to trial.

49%



of parents with children that move into poverty post-divorce.



Average cost of a divorce.

Potential Post-Divorce Expenses:

- Alimony
- Child Support
- Single Household Income
- Splitting Assets/Debt
- Decreased Net Worth

Divorce Planning Can Help You Address:

- Standard of Living
- Lifestyle Goals
- Income Sources/Cash Flow
- Investment Management
- Retirement Planning
- Risk Management/Insurance
- Estate Planning
- College Planning

What can you do to lessen the financial impact of divorce?



Contact a financial advisor as soon as possible.



Discuss your financial strategy before, during and after the divorce process.



Get an effective game plan to ensure you remain on track toward your financial goals.

Sources:
Center for Disease Control and Prevention, National Marriage and Divorce Rate Trends, 2017
Nolo, How Much Will My Divorce Cost and How Long Will it Take
Mint.com: Preparing for a Divorce: Personal Finance Tips from the Pros