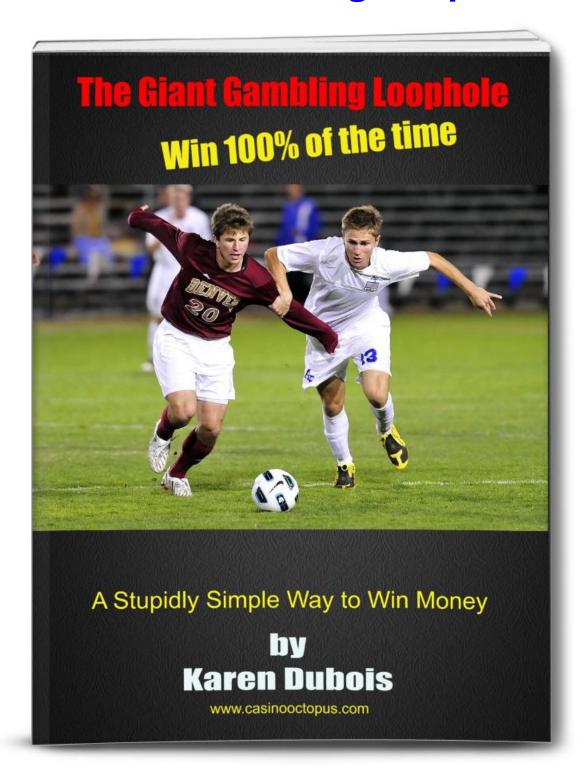
The Giant Gambling Loophole



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Introduction

Successful gambling requires deliberate and conscious planning. In this context, the aim of any approach to gambling should be to stack the odds in your favour. While the casinos and bookmakers have designed the rules so that they can almost never lose. There is the occasional loophole. The aim of this book is to examine a major loophole that can be exploited online.

It is our view that the casinos have got the games like roulette, craps and bacarrat mathematically sewn up. We have heard of black jack players getting banned. This is, because it is beatable. In contrast, who has ever heard of a slots player, roulette player, a craps player or a baccarat player getting banned form a casino? The reason for this is that casinos are not in the business of banning players who are playing a game that is mathematically impossible to beat in the long term.

All profitable gambling systems are based on logic and/or statistical analysis. The ways that you can win are situations where:

- You can take advantage of loopholes when the odds favour of the punter OR
- There is a significant skill factor

Even if you play other casino games, you must read this. You can use this money to fund any game you want.



Chapter 1 Bonuses

If you are signing up to a new casino, they usually require that you deposit some money before you can get a welcome bonus. In general, you have to bet the amount in your bonus a certain number of times before you are



allowed to cash out the bonus. The amount of times that you have to stake your bonus can vary from game to game and casino to casino.

Bonuses are an essential consideration to a gambler because every small piece of money counts when you are trying to become a winner. Many players think that the gambling is just about winning big. Obviously, this is important. In addition, avoiding losing large amounts is an essential skill as well.

However, once you appreciate how the games work, you will understand that a lot of the money is about winning little amounts of money frequently. If you want success in gambling, following the motto, "look after the pennies and the pounds looking after themselves". This will get you far.

Don't be Loyal to Casinos

When a casino site or a casino offers you a bonus, they are hoping on you staying a loyal customer. While loyalty is an admirable personality feature in normal social life, it doesn't make sense to be loyal to a business who really just wants your money.

What to do once your bonus is cleared

Once your bonus is cleared, you should cash out and move onto the next casino site and get another bonus. The only exception to this rule is if the original casino offers you another bonus. There are so many companies hosting casino that it will take a long time before you will run out of opportunities to get a bonus. When you stay

away from a casino after your bonus has cleared, they will frequently offer you another bonus to get you back as a customer.

The Bonus Release Calculator

On the Casino Octopus website, we provide a free bonus calculator. Using this calculator, you can work out whether you will win or lose money by the time you have met the bonus withdrawal criteria.

BONUS RELEASE CALCULATOR Calculates the amount of money won or lost on release of your bonus when the casino's terms and conditions require your deposit to be rolled over a specific		
umber of times.		
nsert numbers only into the first 4 boxes. Please do not insert currency symbols		
eposit Amount		
00		
Jumber of Times Deposit must be rolled over in order to release Bonus		
xpected loss each time deposit is rolled over (%)		
.5		
onus Amount		
00		
verall money won/lost when bonus is released (including bonus)		
7.5		

This calculator is to determine how much money you will have won or lost on a game of chance once you are allowed to cash out your bonus.

The calculator assumes that you have to rollover your deposit a specific number of times in order to be able to cashout your bonus.

How to use the Calculator

- 1. Insert the amount of money you have deposited in order to qualify for your bonus into the box labeled "Deposit Amount".
 - In this example, we have deposited \$100. We don't put the currency symbol in. We just put the numerical amount in.
- 2. Insert the number of times that you need to bet your deposit (or roll your deposit over) in order to be allowed to cash out your bonus.
 - In this example, we have to bet our bonus amount 5 times before we can withdraw, what is left, of our bonus.
- 3. Insert the percentage of money that you expect to lose each time your deposit is rolled over. Express this as a percentage. Therefore, if you expect to lose 5%, just insert the number "5". If you expect to lose ½%, insert the number "0.5".
 - For this example, we expect to lose 0.5% of our money each time we bet.
- 4. In the box labeled as "Bonus Amount", you insert the amount of bonus money given to you by the casino.
 - In the example, we have used the amount of \$100.
- 5. In the last box "Overall money won/lost when bonus is released (including bonus)" a number will appear. It is the amount of money you will have won or lost INCLUDING your bonus at the point when you are allowed to cashout your bonus.
 - As you can see in the example, you can expect to withdraw \$97.5 of your bonus money.

Chapter 2 The Giant Loophole



How to get a free £1000

This is a potent system of getting effortless free money to start your gambling career. Not all players from all countries are eligible for free money using this system. Punters from the UK and Ireland definitely can get this money. Furthermore, players from several European countries and Canada are able to get some of this free money too.

Even if you play other casino games, you must read this. You can use this money to fund any game you want.

For example, let's say you want to play a skill game, such as backgammon, poker or 3-card brag. You should use this system to get the money to play backgammon, poker or 3-card brag.

Most players start playing backgammon or poker at the big backgammon or poker sites. The sites offer you a bonus and you have to play a certain number of games, matches or hands to release the bonus. Some of these bonuses are have a time limit. For example, you might get something like 90 days to release your bonus. In your efforts to get your bonus, you have probably paid as much or more in rake or commission. If you are just learning a new game, you may have even lost cash in your efforts to release your bonus. The result may be that, you obtained your bonus and got yourself into a position where you can cash out (at least some of it). However, you have still lost money.

It doesn't have to be that way !!!

In this chapter, I will explain how players from some countries can have their favourite game staked without using their own money. You will require at least £25 to start obtaining this money. However, this money is at almost no risk.

There are a lot of bookmakers who host backgammon, poker and 3-card brag. Virtually all of them offer bonuses.

The last thing you should do is sign up for these bonuses.

This is what you should do.

Sign up to these bookmakers through the sportsbook.

Matched betting

Matched betting (also known as risk free betting) is a mathematical method of winning money. Basically, you sign up to a casino or bookmaker via the the sportsbook. You will be offered a welcome bonus. You will learn how to release and withdraw this bonus or, at least, a part of it. You do this by betting at the bookmaker and betting against your bet at a betting exchange. These terms will be explained if you are new to them.

There are more than 100 bookmakers where UK and Ireland residents obtain welcome bonuses. They don't all offer skill games. However, there is no rule to prevent you from releasing your sportsbook bonus and moving the money to a bookmaker that does host skill games. When you register at a bookmaker to play a skill game, you shouldn't forget to enter through the sportsbook page. You may as well collect another welcome bonus.

What is Matched betting?

When you sign up to a bookmaker through the Sportsbook page, you are presented with an offer of a welcome bonus. Matched betting is a system of almost guaranteeing that you will be able to withdraw most of the bonus. Once you have satisfied the withdrawal requirements, you can use this money to play any skill game. Actually, you can use this money how you wish, including simply putting it into your bank account.

You will need to open an account at a bookmaker and a betting exchange. You should sign up to as many betting exchanges as you can because they also offer welcome bonuses as well. In the examples in this chapter, I will use Betfair as the betting exchange.

What is a Lay Bet?

When you place a lay bet you are betting against another customer's stake who thinks that a particular result will happen. If the result does occur you have to pay the other client at the odds that you agreed on. In contrast, if the outcome does not occur, you win the other client's stake.

For example, let's suppose that Arsenal playing Real Madrid. We don't think Real Madrid will win so we lay Real Madrid for £20 on Betfair at odds of 1.80. This means that we accept a £20 bet from another client of Betfair. If Real Madrid win, we will have to pay the Betfair customer £16 (in addition, they get to keep their £10 stake). Conversely, if Real Madrid lose, we keep the £20 stake. By laying Real Madrid, we win if Arsenal win or draw.

How does Matched Betting Work?

The majority of bookmakers have a requirement that you have to make at least one bet, before they will release your free bet. At the time of creating this chapter, Coral is offering a "Bet £5 Get £20 Free Bet". This means that you have to bet £5 and this will release a free £20 bet. The original £5 bet is referred to as the "Qualifying Bet" and the £20 bet is called the "Risk Free Bet".

The bonuses, offered by bookmakers, and terms and conditions can alter from time to time. Although the examples that I am using to illustrate matched betting are accurate at the time of writing, you must always verify the terms and conditions for:

- What is the bonus amount?
- Is the bonus stake included in the winnings or do you just obtain the winnings resulting from the free bet?
- Is the bonus offered in your country that you live in?
- Is there a date of expiry date for your welcome bonus?
- What odds, are you permitted to bet at, for the free bet to be released?
- What odds, are allowed to bet at, for the free bet to be valid?
- What requirements do you have to meet to withdraw your winnings associated with your welcome bonus?

Betting Exchanges

There are several betting exchanges, such as Betfair.

The betting exchanges offer welcome bonuses too !!!

Traditional bookmakers differ from betting exchanges. A conventional bookmaker permits you to bet on a specific outcome. However, they do not allow you to lay a bet. In contrast, a betting exchange allows you to bet on and outcome and to lay a bet.

You will now learn how the lay bet helps to extract the bookmakers' bonuses

The Qualifying Bet releases the Free Bet

This is how it works. Let's take an example of Liverpool playing against Tottenham Hotspur.

You will bet £5 on Liverpool to win at the bookmaker. Next, you will go to a betting exchange and "lay" Liverpool. A lay bet means that you are accepting a bet from a punter who wants to bet on Liverpool. This effectively means that you are betting on Liverpool to win at the bookmaker and Liverpool, while simultaneously betting on them to lose at the betting exchange. If Liverpool wins the match, you will win your bet at the bookmaker and you lose your bet at the betting exchange. If Liverpool loses, you will lose your bet at the bookmaker and you win your bet at the betting exchange.

The overall result is that you will have a small loss between the 2 bets. However, this will release of your £20 free bet.

Summary of the Qualifying Bet

We place a qualifying bet at the bookmaker (this will release the free bet)

We lay the bet at the Betting Exchange (ie we bet against the result that

we have bet on at bookmaker). The plan is to lose the smallest amount

possible of the £5 qualifying bet.

At the time of writing, the best place to begin your matched betting career is at

Coral. The reason for this is that you only need to wager a £5 qualifying bet in order

to release your free bet. You then need to wager your free bet to be able to cashout

your winnings.

Worked Example of the Qualifying Bet

The Bonus Terms: Bet £5 and receive a £20 FREE BET

How it works

In order to get our bonus money from Corals, there are 2 sets of bets required

Step 1 The Qualifying Bet

• We will place a £5 qualifying bet at Coral (this will release the free bet)

• We will lay the bet at Betfair (ie we bet against the result that we have bet on

at Corals).

The aim in step 1 is to lose as little as possible of the £5 qualifying bet.

Step 2 The Free Bet (Stake is not returned)

We then bet our free bet at Corals.

We lay the bet at Betfair.

Our bet will be sized in order to make a profit whether we win at Corals or Betfair

Qualifying Bet

Step 1 Place our qualifying bet.

In order to reduce our loss on the qualifying bet we need to find a bet where the odds at Corals are very close to the odds at Betfair.

This occurs more frequently with shorter priced bets. As such, we will look for a short priced favorite. You should have all your odds calculated as decimals. If the odds appear in fractions, all bookmakers and betting exchanges have a link where you can switch to a decimal format. At Coral, you should click on the link in the top menu (see the red arrow below).





We are considering betting on Manchester Utd to win. It doesn't matter what team you choose. However, you don't want the odds to be too large. Otherwise, you will require more money to cover the bet at the betting exchange when you lay your bet.

For the second step, we will go to Betfair. At Betfair, you should make sure you are at the exchange and NOT the sportsbook. The reason for this is that you can lay Manchester Utd at the exchange.

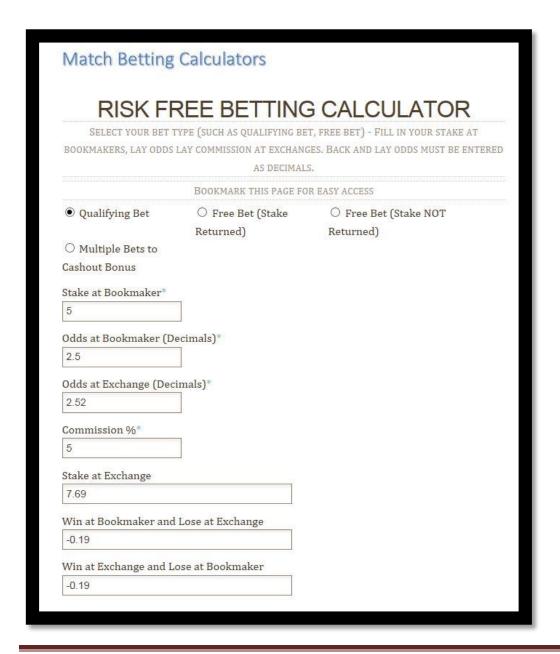


We want to place our qualifying bet on Man Utd to win at Coral at 2.5. When selecting a bet, you should aim to find a bet where the odds at the bookmaker are close to the odds at the exchange. In this example, Man Utd is an excellent bet because the odds at Coral are 2.5 and the best lay odds at the exchange are 2.52.

We now need to calculate how much we need to lay at Betfair. To do this, you should go to the menu at Casino Octopus and click on the link "Matched Betting Calculators".



When you scroll down, you will see the Casino Octopus Matched Betting Calculator. You need to make sure that the "Qualifying Bet" button is clicked.



Now, you need to inset the information in the top 4 boxes.

- 1. Your stake at the bookmaker (this is £5 in the present example)
- 2. The odds at the bookmaker (2.5 in the present example)
- 3. The odds at the exchange (2.52 in the present example)
- 4. The commission that you must to pay at the betting exchange (5% in the current example). You should read the terms and conditions to find out the commission at the exchange. At the time I am writing, the commission at Betfair is 5%.

Once you input this information in, the amount you are required to bet at the exchange will be displayed in the box "Stake at Exchange". In the lowest 2 boxes, the amount of money you will lose from this bet is displayed. The result of the 2 bets is a loss of £0.19 whether you win at the bookmaker or the exchange. This loss is tiny when you consider that this results in the release of a £20 free bet.

The Free Bet (Stake NOT Returned)

Step 1 Place our free bet.

As in the qualifying bet, in order to reduce our loss on the qualifying bet we need to find a bet where the odds at Corals are very close to the odds at Betfair.

As already noted, this occurs more frequently with shorter priced bets. Therefore, we will look for a short priced favorite. Make sure that you have all your odds calculated as decimals.

We will start at Coral. The odds on Southampton are 2.45.



At Betfair, the lay odds are 2.56. This isn't a great price between the bookmaker and the betting exchange. I haven't looked too hard for a great example. This is because, we can still make a nice profit.



The stake is not returned. You go to the matched bet calculators at Casino Octopus. Therefore, remember to check the "Free Bet Stake not Returned" button.



Match Betting Calculators

RISK FREE BETTING CALCULATOR

BOOKMAKERS, LAY ODDS LAY COMMISSION AT EXCHANGES. BACK AND LAY ODDS MUST BE ENTER AS DECIMALS.					
BOOKMARK THIS PAGE FOR EASY ACCESS					
O Qualifying Bet	O Free Bet (Stake	• Free Bet (Stake NOT			
	Returned)	Returned)			
O Multiple Bets to					
Cashout Bonus					
Stake at Bookmaker*					
20					
Odds at Exchange (Dec 2.56 Commission %*	cimals)*				
5					
Stake at Exchange					
18.02					
Win at Bookmaker and	d Lose at Exchange				
10.98					
Win at Exchange and I	ose at Bookmaker				
10.97					

You input the stake, odds in decimals and the commission at the Betfair. You bet your £20 free bet at Coral and £18.02 at Betfair. The result is that you will collect £10.97 at least. That will be your profit!!!

This is what happened. You lost £0.19 on your qualifying bet and you gained £10.97 with your free bet. The result is that you have won £10.79.

Most offer even bigger bonuses than Coral. However, Coral offer a great ratio of deposit: free bet. Your £5 gets you a £20 free bet. I recommend starting at Coral because you get a good ratio between the qualifying bet and the free bet and because you don't need much money to cover your bets.

There are 100 bookmakers that UK and Ireland players have access to. Can you see how you can make over £1000 using this system?

This is a complete no-brainer. I can't imagine you will ever find a system, where no skill is involved, where you can collect so much money and so easily.

Comment

If you are serious about gambling like a pro, you should collect this money. There will come a point where you run out of bookmakers bonuses. However, you should plan to use this money to develop your skills in another game.



Chapter 3 Using Money to make more Money

If you follow the system that has been outlined above, you will eventually run out of bookmakers to exploit. You should have made £1000 or more by this time. So, what do you do now? Well, there is another system that you can use.

Sports arbitrage is a way of betting on all possible outcomes of an event and making a profit whoever wins. There are over 100 bookmakers that UK and Ireland citizens have access to. Because you can access these on the internet, you have access to all the different odds that various bookmakers offer. Therefore, it is sometimes possible to bet a 2 or 3 different bookmakers and guarantee a profit on your investment.



An example of an arbitrage bet

We will look at **tennis** first. Let's say Player A and Player B are playing tomorrow at Wimbledon. **There are 2 possible outcomes to the match.** The first outcome is that Player A can win and the second outcome is that Player B could win.

You look at the different bookmakers odds and you see that Bookmaker X has Player A at 3/1 and Bookmaker Y has Player B at 2/5.

Let's say that you have £1000 that you want to bet.

If you bet £ 259.26 on player B at Bookmaker Y and £ 740.74 on Player A at Bookmaker X, you will have invested £1000. You will have a guaranteed return of £1037.03, whether Player A or Player B wins.

This is a guaranteed profit of 3.7%. This might not seem a lot. However, at the current bank rates of interest, you would have to keep your money in the bank for 3 years to get 3.7% interest. If you have a high interest account, it would still take a year. Using sports arbitrage, you can put your bet on in about 30 minutes.

How did we calculate how much we have to invest to return £1037.03?

We used the free Sports Arbitrage Calculator on the Casino Octopus website.



In order to access the calculator, you should go to the Casino Octopus site and clink on the "Sports Arbitrage Calculator" link.

You will see the following table.

SPC	RTS ARBITRAGE CALCULATOR	
	x for the number possible outcomes	
1.0	of Outcomes*	
□ 2		
□ 3		
Makaan	that only one box is checked	

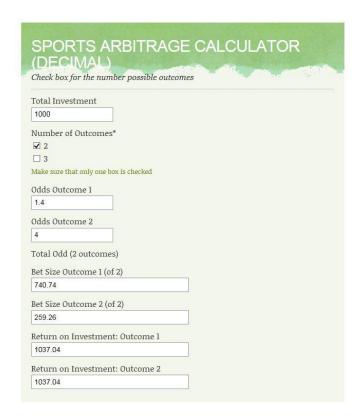
As there are just 2 possible outcomes in a tennis match, you should check the box marked "2".

Once you have done that, put the amount that you want to invest, and the odds of your arbitrage bets.

Your odds should be input in decimals.

Most sites have a link for a display in decimals. If you want to convert a fraction to a decimal, just add 1. Therefore, 2/5 is 0.4. In decimals, this is 1 + 0.4 = 1.4. Similarly, 3-1 in decimals is 4.

The calculator will automatically, let you know how much to bet on each selection and your return on investment.



Most arbitrage bets are on football when there are 3 outcomes. You can get a result for either side. In addition, the match can be drawn. Therefore, there are 3 possible outcomes. In this case, you should check the box with 3 outcomes. You can also find arbitrage bets on cricket, basketball and American football.

In practice, finding arbitrage bets yourself is time-consuming. There is automated software around. Rebel Betting is one of the better know organizations for providing Sports Arbitrage Software.

If you want to know more about Sports Arbitrage, you should get a free ebook from Rebel Betting. You will find a link on the Casino Octopus website.

If you are considering sports arbitrage, you need a reasonable sized bankroll.

Although the margins may seem thin, you need to realise the winning margins are

often thin in any form of gambling. Even casinos, are satisfied with a guaranteed 0.5-1% win rate in some games. As mentioned, you are getting a much better win rate compared to sticking your money in a bank.

Sports arbitrage is basically a number-crunching exercise. There isn't a great deal of skill involved. Therefore, you can't expect the same margins as you would expect to get if you were a skilled poker player.

Risks

Even though the maths is completely in your favour, sports arbitrage does have some risks.

The Odds can Change between bets

For example, the odds can change in between bets. It won't happen often. However, it can happen.

Palpable Errors

In addition, the bookmakers make errors sometimes. For example, they might have odds that were supposed to be 1/3. Instead, they have put them at 3/1. If they have made an error, most bookmakers give themselves the luxury of cancelling the bet. These errors are called "palps".

Stake Limits

Some bookmakers might limit the sum that you can bet on specific events.

Therefore, once you have placed your first bet at a bookmaker, the second bookmaker might not accept the amount of money that you need to bet to complete your arbitrage bet.

Some bookmakers will restrict bets from arbitrage bettors

Sports arbitrage is not illegal. However, if you win consistently at a bookmaker, there are some that will eventually restrict your bet size in future events. They restrict your bet size to the point that it is not worth placing arbitrage bets with the particular bookmaker.

Overcoming Risks

The Odds can Change between bets

If this happens, you should still cover your bet as much as possible. Sometimes, you get an arb, where you have an option of betting with more than one bookmaker for one of the bets. For example, let's say Chelsea are playing Manchester United. The best odds on a Chelsea win may be offered by one bookmaker. However, the best odds on the Manchester United win and the draw may be offered by more than one bookmaker. Even if the latter bookmakers have some variation in the odds, the odds might be close.

In such a case, it may help if you put the bet on Chelsea first. This is because no other bookmaker is offering such good odds. Then, you can place the bets on the Manchester United win and the draw. The idea is that, it is less likely that multiple bookmakers will change their odds fast compared to a single bookmaker. Therefore, if one of the bookmakers change their odds on Manchester United to win, you might still have the option of placing the bet at another bookmaker.

Palpable Errors

These are avoidable to a large extent with sports arbitrage software. In addition, if the odds looks obviously too good to be true, you should probably assume it is a palp.

Stake Limits

You can overcome the problem with a stake limit on a particular event by using a similar strategy to avoiding getting caught out when the odds change between placing bets. Therefore, you get an arb, where you have an option of betting with more than one bookmaker for one of the bets. For example, let's take the example again of Chelsea playing Manchester United. The best odds on a Chelsea win are offered by a single bookmaker. In contrast, the best odds on the Manchester United win and the draw are offered by more than one bookmaker. Even if the latter bookmakers have some variation in the odds, the odds might be close.

It may help if you put the bet on Chelsea first. This is because no other bookmaker is offering these odds. Therefore, if this bet size is restricted, you will know what size of bet that you have to place at the other bookmakers.

If your bet size is not restricted when you bet on Chelsea, you can place the bets on the Manchester United win and the draw at another bookmaker. If the bookmaker restricts the size of your second bet, you will have the option of dividing your bet between bookmakers who are offering a similar price on your second part of your arb.

With experience, you will get to know the bookmakers that are most likely to restrict your bet size. Once you get this information, you can place your bet at these bookmakers as the first arm of your arb. If your bet size is restricted, you will know how much you need to bet on the second and third arm. Then, you can place the second and third bet at the bookmakers who do not have a tendency to restrict your bet size.

Some bookmakers will restrict bets from arbitrage bettors

There are 100s of bookmakers available to UK and Ireland residents. Therefore, getting restricted by a bookmaker isn't a major problem. There are measures that you can take to avoid getting noticed. Firstly, you should restrict your arbs to events that an average punter is likely to bet on. For example, a standard UK or Ireland punter is not likely to have an interest in a third division volleyball game in Russia. Therefore, you should avoid betting on such events. The other measure you can take s to round your bets up or down. For example, if the bet you need to make is £238.62, you should round the bet up to £240. The average gambler does not bet odd amounts. Therefore, you want to avoid doing this in order to just appear like an average type of gambler.

More Information

Rebel Betting is a reputable company that got a mention in the Guardian newspaper back in June 2010 for its automated sports arbitrage service. They provide software that will find arbs for you.



If you want more expert information of arbitrage betting, you should get the ebook from Rebel Betting. The ebook is free and they tell you everything you need to

know. They explain sports arbitrage simply. In addition, they tell you more about the pros and the cons about arbitrage betting.



Chapter 4 Bonus Bagging

Professional gambling should be seen as an investment. There are loopholes, such as matched betting and sports arbitrage. These are gambling systems that aren't really gambling because you can win money simply because you can put the maths in your favour.

If you are serious about gambling like a pro, you should collect this money.

There will come a point where you run out of bookmakers bonuses. However, you should plan to use this money to develop your skills in another game.

Bonus Bagging

If you don't have time to do the research yourself, you must check out

Mike's Bonus Bagging Offer.

- ✓ He does matched betting
- ✓ He uses other more sophisticated strategies
- ✓ He saves you brainwork
- ✓ He saves you time
- ✓ He sends you the bets that you should put on by email.
- ✓ His research will be more thorough because he does this all the time
- ✓ His expertise means that, you will be less likely to make a mistake





Conclusions

There is money available. You have 3 choices

- 1. You can just carry on with life the way you have been
- 2. You could do the work and get this free money
- 3. You can save time and make sure your decisions are accurate by clicking on the Bonus Bagging banner

I wish you all the best in your investing. Notice that I haven't called this "gambling"!!!



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