

10 Rules of Property Investment

Purchasing an investment property is very different from buying a home to live in. There are many different factors to consider. That is why it is so important to deal with trusted and experienced professionals that specialise in property investment.

The 10 simple rules of property investment are:

1. Buy brand new to maximise taxation benefits
2. Buy in a recognised developing area to maximise capital growth
3. Obtain the best finance package for your situation
4. Use a solicitor or conveyancer, whose practice is experienced in the conveyancing of House and Land properties in NSW
5. Obtain a Quantity Surveyor's Report that will maximise tax deductions each financial year.
6. Appoint the best property manager in the property's area, who has your interests at heart
7. Don't sell in the short term - hold property long term to maximise return and minimise tax
8. Buy an investment property on evidence and not emotion.
9. When listening to the "advice" of "friends", ascertain their qualifications and experience prior to taking their advice.
10. Talk to a property investment specialist to find the right investment option for you.