2016 2017

Total

## **Town of Sudbury**

## **Community Preservation Committee**

http://www.sudbury.ma.us email: cpc@sudbury.ma.us

## PROJECT SUBMISSION FORM

Submitter:	Michael Buonic	conti, Chair	Submission Date: 11/1/11
Group or C	Committee Affiliatio	n (if any):	
Sudbury H	ousing Trust		
Submitter's address and phone number:			Purpose (please select all that apply):
278 Old Suc	lbury Road, Sudbury	Open Space	
978-639-3388			_X Community Housing
			Historic
			Recreation
Submitter's	s email address: Ho	ousing@Sudbury.MA.u	ıs
Project Nai	me: Housing Alloca	ation to the Sudbury H	ousing Trust
	ed to the Sudbury He	<u> </u>	nandated 10% housing allocation be ue their programs, particularly the Home
Costs:			
Fiscal Year	<b>Total Project Cost</b>	<b>CPC Funds Requested</b>	Other Funding Sources (amount and source)
2013	\$190,000 (or 10%)	\$190,000 (or 10%)	
2014			
2015			

How does this project meet the General Criteria and Category Specific Criteria for CPC projects (see attached)?

\$190,000 (or 10%) \$190,000 (or 10%)

This project provides funds to the Sudbury Housing Trust for the preservation and creation of affordable housing in the Town of Sudbury for the benefit of low and moderate income households, which correlates precisely to CPA eligible activities in the category of community housing.

These monies will continue to fund the programs of the Trust at the mandated CPA level of 10%, and \$190,000 would fund approximately one Home Preservation unit of permanently deed restricted housing.

The Trust was chartered in February 2007, and is in its fifth full fiscal year. Over the 5-years, the Trust has committed resources towards the creation of 78 units of housing at an average subsidy of \$13,500. The Trust provided gap funding for 71 of those units (Sudbury Housing Authority,

Coolidge), and created 7 of those units through the Home Preservation Program and the Habitat for Humanity duplex.

Since the Trust has been operational, the CPA funds have been instrumental in developing the housing program, and have specifically been used to purchase land and develop two units of permanently restricted affordable housing at the Dutton Road/Habitat project, create five units of permanently restricted affordable housing under the Home Preservation program, and to purchase the parcel at 278 Maynard Road, which has received its neighborhood-supported permit to build three units of permanently restricted housing.

Does this project fall within the jurisdiction or interest of other Town Boards, Committees or Departments? If so, please list the boards, committees or departments, whether applications and/or presentations have been made, and what input or recommendations have been given.

For Community Preservation Committee Use:	
Form received on:	Project presented to CPC on:
Reviewed by:	Determination: