

**Town of Sudbury ~ Finance Committee**  
**Minutes of Meeting**  
**Monday – April 4, 2005**  
**LSRHS Conference Room A – 6:30pm**

**Present:** Co-Chairs Bob Jacobson & Marty Ragonas, Tracy Billig, Norman DeLuca, Michael Grosberg, Bill Kneeland, John Nikula, Larry Rowe, and Sheila Stewart. Also present: Finance Director, Suzanne Petersen, and Robin Porcella, Recording Secretary.

**Item 1: Opening Remarks:**

The meeting was opened at 6:30pm

**Item 2: Review of Financial Articles:**

**Article 49: CPA Libby Open Space Acquisition:**

Mark Kablack, Chairman of the Community Preservation Committee, provided the committee members with two handouts (see attached).

Lots 1 and 7 are to be retained by Mr. Libby. The fact that there is a current residence on the property would make it ineligible for CPA funding. Mr. Libby will be retaining enough acreage and he has the option to build one more house on the property. The CPC is asking that this project be bonded, even though they have the money now to make the purchase outright. This gives to the committee more flexibility to work on future projects. The committee will be working with the Treasurer in the future to make sure that the terms include the opportunity for early pay-down.

Thru FY2010, it is expected there will be a dollar to dollar match from the state but that eventually there will be a declining match due to increased numbers of towns participating in the program and a decrease in revenue to the trust due to decreased demand for refinancing.

Mark Kablack stated the he plans on making his presentation very basic at Town Meeting with the hopes that the residents will understand what the CPA is all about and how it works. He wants everyone to realize that the committee has been very cautious in making recommendations for spending funds and each proposal is carefully reviewed and evaluated.

**Article 44: CPA Cutting Athletic Fields:**

The Cutting Field Project was initially funded at the 2004 Town Meeting with \$600,000 set aside for field development. There was a low bid for \$755,000, and that bid is only in effect for 60 days. If Town Meeting appropriates the \$80,250 additional funding, there is still a shortfall of \$113,144 that will have to be funded from alternative funding sources, for example donations from user groups. The motion sets the deadline for these

alternative funding sources to be identified by December 31, 2005. The CPC has set up the criteria that the design of the fields can not be changed regardless of the additional funding and any modifications will need to be shown to the committee prior to the commencement of the project.

**Article 6: FY05 Budget Adjustments:**

Finance Director Suzanne Petersen stated that this is a housekeeping issue from the 1990s due to some recording errors and cost overruns in street projects. The DOR wants the Town to appropriate funds to offset the deficit. Free cash may not be certified without appropriating the funds, or the quarterly disbursements from the state may be delayed.

**VOTED: Motion to Recommend to Support Article 6. Motion made by John Nikula, and seconded by Larry Rowe. On vote, motion carries 9 in support and 0 opposed.**

**Article 7: Unpaid Bills:**

There are no unpaid bills. This article will be indefinitely postponed.

Votes on articles 16, 44, 49 and 50 will be taken Tuesday April 5, 2005 at which time the Finance Committee will meet.

The committee adjourned at 7:24pm to participate in the annual Town Meeting at 7:30pm in the LSRHS Auditorium.