

Town of Sudbury ~ Finance Committee
Minutes of Meeting
March 21, 2005
LSRHS Auditorium – 7:00pm

Present: Co-Chairs Bob Jacobson & Marty Ragonas, Norman DeLuca, Michael Grosberg, Bill Kneeland, John Nikula, and Larry Rowe. Also present: Suzanne Petersen, Finance Director, and Robin Porcella, Recording Secretary

Item 1: Opening Remarks:

The meeting was opened at 7:00pm.

Item 2: Approve Minutes:

The committee was asked to approve the minutes from the January 20, 24, 27, 31, and February 3, 2005 meetings.

VOTED: On motion to approve the minutes of the January 20, 24, 27, 31, and February 3, 2005 meetings. Motion made by Marty Ragonas and seconded by Bill Kneeland. On vote, motion carries 7 in support, 0 opposed, and 2 absent (Billig, Stewart).

Item 3: Reserve Fund Transfer:

Maureen Valente, Town Manager, presented Reserve Fund Transfer #05-18 to the committee. The transfer is in the amount of \$51,565.00, and is requested by the Law Department. She stated that this has been a bad year in regards to expenses for the Law Department. The \$51,565.00 is to cover both encumbrances and projections to the end of the year for labor relations (\$7,500) and litigation (\$44,065).

VOTED: On motion to approve the Reserve Fund Transfer (#05-18) in the amount of \$51,565.00 to the Law Department. Motion made by Michael Grosberg, and seconded by Norman DeLuca. On vote, motion carries 7 in support, 0 opposed, and 2 absent (Billig, Stewart).

Item 4: Approval of Teachers' Compensation Review Update:

Bob Jacobson informed the committee that the consultant who worked on the original version prepared the updated report. The only difference is that they took out a lot of the descriptive words. Marty Ragonas informed the new members of the committee that the review was completed since there were so many recurring claims that the teachers in Sudbury are overpaid. Bob Jacobson is asking the committee to approve the update so that it may be posted to the website.

VOTED: On motion to approve the Teachers' Compensation Review Update to be posted to the website. On vote, motion carries 7 in support, 0 opposed, and 2 absent (Billig, Stewart).

Item 5: Other Business:

The committee agreed to meet April 4, 2005 at 6:30pm before the start of the Annual Town Meeting. There are still 6 articles that the committee needs to a vote on. Sue Petersen will contact the Community Preservation Committee to ask them to present the two new articles they are proposing at the meeting on April 4th.

The committee adjourned at 7:27pm to participate in the Open Forum taking place at 7:30pm regarding the FY06 Budget.