

Town of Sudbury ~ Finance Committee  
Minutes of Meeting  
Monday – June 15, 2009  
6:45pm – LSRHS Cafeteria

**Present:** Chairman Chuck Woodard, Jamie Gossels, Todj Gozdeck, Bill Kneeland, Marty Ragonas, Jim Rao, and Sheila Stewart.

**Absent:** Bob Jacobson, Debbie Zurka

**Opening Comments:**

The meeting was opened at 7pm.

**Article 2 Budget Adjustment:**

Town Manager Maureen Valente stated that based on the current fiscal condition of the town, it is possible we might end up with a negative free cash figure. This adjustment would allow for the \$100,000 that the Board of Assessors have voted to release from the Abatement Overlay Surplus Line to zero out the FY09 Snow & Ice Deficit by June 30<sup>th</sup>. By doing this, the town avoids carrying a deficit into the next fiscal year. A vote will be needed at Town Meeting for this adjustment.

**Voted:** Motion to support the Article 2 Adjustment as proposed. Motion made by Bill Kneeland and seconded by Marty Ragonas. On vote, motion carries 7 in support, 0 opposed, and 2 absent.

**LIT #09-12:**

This line item transfer is in the amount of \$12,500 and is being requested by the DPW Director. The funds will be used to cover the increase in the cost of fuel for FY09.

**Voted:** Motion to approve Line Item Transfer #09-12 in the amount of \$12,500. Motion made by Jim Rao and seconded by Bill Kneeland. On vote, motion carries 7 in support, 0 opposed, and 2 absent.

**RFT #09-08:**

This reserve fund transfer is in the amount of \$12,635 and is being requested by the Town Manager for the Town Counsel Office. It was explained that the funds will be used to cover a couple of zoning cases and labor counsel. This is one of the reoccurring transfers that are presented to the FinCom each year.

**Voted:** Motion to approve Reserve Fund Transfer #09-08 in the amount of \$12,635. Motion made by Jim Rao and second by Bill Kneeland. On vote, motion carries, 7 in support, 0 opposed, and 2 absent.

**RFT #09-09:**

This reserve fund transfer is in the amount of \$119,949 and is being requested by the Town Manager. The funds will be used to reduce the Snow & Ice Deficit for FY09. Approval of this transfer will zero out the Reserve Fund Account.

Voted: Motion to approve Reserve Fund Transfer #09-09 in the amount of \$119,949. Motion made by Jim Rao and second by Bill Kneeland. On vote, motion carries 7 in support, 0 opposed, and 2 absent.

**Other Business:**

The committee was reminded of the meeting on June 22, where two candidates will be interviewed for the vacancy on the FinCom.

Marty Ragonis stated that she will be contacting everyone via telephone, to see what the members that thought of the past year. This is something the committee has been doing for a couple of years now. She stated that the members could email a time as to when would be best for them.

**There being no further business, the committee adjourned at 7:15pm to attend the Annual Town Meeting.**