

# New London, Connecticut

# 26,966

## General

ACS, 2015–2019

	New London	State
Land Area <i>mi<sup>2</sup></i>	6	4,842
Population Density <i>people per mi<sup>2</sup></i>	4,798	738
Number of Households	10,732	1,370,746
Median Age	31.6	41.0
Median Household Income	\$46,298	\$78,444
Poverty Rate	25%	10%

## Economy

### Top Industries

CT Department of Labor, 2019

	Employment	Employers	Av. Wages
1 Health Care & Social Assistance	4,201	126	\$66,109
2 Educational Services	1,456	18	\$51,152
3 Retail Trade	1,450	102	\$37,518
4 Accommodation & Food Services	1,299	99	\$21,703
5 Local Government	1,001	17	\$60,265
All Industries	13,509	896	\$56,416

### SOTS Business Registrations

Secretary of the State, June 2021

Total Active Businesses 4,154

#### New Business Registrations by Year

2001	181	2006	254	2011	196	2016	220
2002	189	2007	240	2012	199	2017	250
2003	231	2008	209	2013	183	2018	266
2004	238	2009	188	2014	236	2019	263
2005	224	2010	193	2015	249	2020	319

### Key Employers

Data from municipalities, 2021

- General Dynamics Electric Boat Corporation
- Yale New Haven Health/L+M Hospital
- U.S. Coast Guard Academy
- Connecticut College
- Sheffield Pharmaceuticals

## Demographics

ACS, 2015–2019

### Age Distribution

Age Group	New London	State
Under 10	2,727 (10%)	11%
10 to 19	4,394 (16%)	13%
20 to 29	5,825 (22%)	13%
30 to 39	3,272 (12%)	12%
40 to 49	3,047 (11%)	13%
50 to 59	3,061 (11%)	15%
60 to 69	2,665 (10%)	12%
70 to 79	1,249 (5%)	7%
80 and over	726 (3%)	5%

### Race and Ethnicity

Race/Ethnicity	New London	State
Asian <i>Non-Hispanic (NH)</i>	2%	4%
Black <i>NH</i>	13%	10%
Hispanic or Latino/a <i>Of any race</i>	33%	16%
White <i>NH</i>	45%	67%
Other <i>NH, incl. American Indian, Alaska Native, Native Hawaiian or Pacific Islander</i>	7%	3%

### Language Spoken at Home

Language	New London	State
English	66%	78%
Spanish	12%	26%

### Educational Attainment

Attainment Level	New London	State
High School Diploma Only	27%	30%
Associate Degree	8%	8%
Bachelor's Degree	14%	22%
Master's Degree or Higher	11%	17%

## Housing

ACS, 2015–2019

Metric	New London	State
Median Home Value	\$181,900	\$275,400
Median Rent	\$987	\$1,180
Housing Units	12,208	1,516,629

Ownership Type	New London	State
Owner-Occupied	37%	66%
Detached or Semi-Detached	34%	64%
Vacant	10%	12%

## Schools

CT Department of Education, 2020-21

### School Districts

District	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2018-19)
Interdistrict School for Arts and Comm	6-8	281	0	
New London School District	PK-12	3,297	40	79%
Statewide	-	513,079	15,300	88%

### Smarter Balanced Assessments

Met or exceeded expectations, 2018/19

District	Math	ELA
Interdistrict School for Arts and Comm	11%	30%
New London School District	23%	32%
Statewide	48%	56%

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## Labor Force

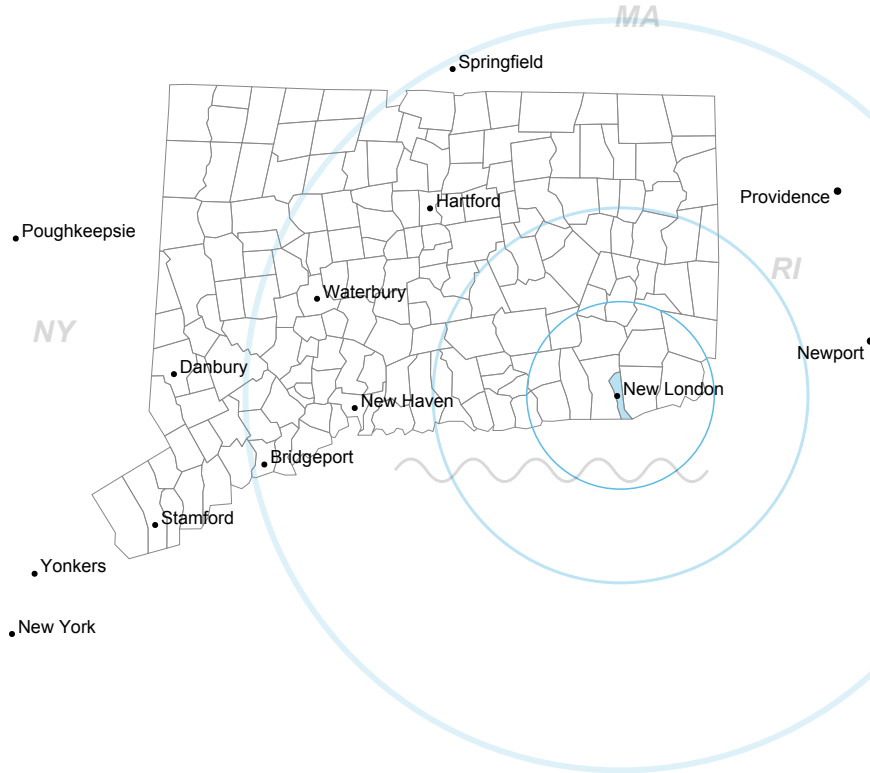
CT Department of Labor, 2020

	New London	State
Employed	10,352	1,724,621
Unemployed	1,583	148,010

Unemployment Rate	8	13%
Self-Employment Rate*	5	10%

\*ACS, 2015-2019

## Catchment Areas of 15mi, 30mi, and 60mi



## Access

ACS, 2015-2019

	New London	State
Mean Commute Time <i>Pre-Covid</i>	18 min	26 min

No Access to a Car	9	16%
No Internet Access	12	15%

## Commute Mode

Public Transport	2	5%
Walking or Cycling	3	12%
Driving	75	86%
Working From Home <i>Pre-Covid</i>	5	9%

## Public Transit

CTtransit Service	-
Other Public Bus Operations	Southeast Area Transit District (SEAT)
Train Service	Amtrak, Shore Line East

## Fiscal Indicators

CT Office of Policy and Management, SFY 2017-18

### Municipal Revenue

Total Revenue	\$101,799,856
Property Tax Revenue	\$55,632,876
<i>per capita</i>	\$2,084
<i>per capita, as % of state av.</i>	69%
Intergovernmental Revenue	\$40,031,084
Revenue to Expenditure Ratio	113%

Boston\*

### Municipal Expenditure

Total Expenditure	\$90,377,665
Educational	\$51,008,223
Other	\$39,369,442

### Grand List

Equalized Net Grand List	\$1,816,064,648
<i>per capita</i>	\$67,414
<i>per capita, as % of state av.</i>	44%
Comm./Indust. Share of Net Grand List	29%

Actual Mill Rate	44.26
Equalized Mill Rate	30.91

### Municipal Debt

Moody's Rating	-
Total Indebtness	\$65,150,870
<i>per capita</i>	\$2,418
<i>per capita, as % of state av.</i>	94%
<i>as percent of expenditures</i>	72%

Annual Debt Service	\$6,476,811
<i>as % of expenditures</i>	7%



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## About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for 2016-2019 are available from [profiles.ctdata.org](http://profiles.ctdata.org).

Feedback is welcome, and should be directed to [info@ctdata.org](mailto:info@ctdata.org).

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