

Redding, Connecticut

General

ACS, 2017–2021	Redding	State
Current Population	8,831	3,605,330
Land Area <i>mi</i> ²	31	4,842
Population Density <i>people per mi</i> ²	281	745
Number of Households	3,341	1,397,324
Median Age	48	41
Median Household Income	\$140,475	\$83,572
Poverty Rate	4%	10%

Economy

Top Industries

Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Health Care and Social Assistance <i>Ambulatory Health Care Services</i>	467	53%
2 Government <i>Local Government</i>	321	89%
3 Other Services (ex. Public Admin.) <i>Private Households</i>	223	54%
4 Construction <i>Specialty Trade Contractors</i>	209	53%
6 Transportation and Warehousing <i>Transit, Ground Passenger Transport</i>	124	47%
Total Jobs, All Industries	1,798	

SOTS Business Registrations

Secretary of the State, August 2023

New Business Registrations by Year

Year	2018	2019	2020	2021	2022
Total	89	86	91	106	127

Total Active Businesses 1,069

Key Employers

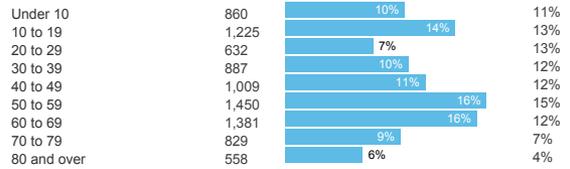
Data from Municipalities, 2023

- Redding Country Club
- Gold Line Connector Inc
- Third Door Media
- Nazzaro Inc
- Georgetown Financial Group Inc

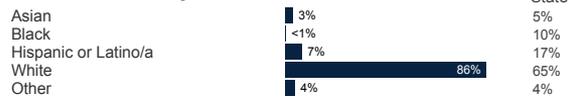
Demographics

ACS, 2017–2021

Age Distribution

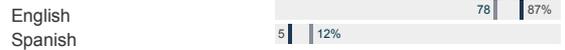


Race and Ethnicity

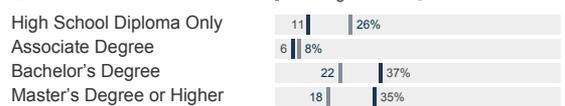


Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home



Educational Attainment



Housing

ACS, 2017–2021

	Redding	State
Median Home Value	\$563,800	\$286,700
Median Rent	\$1,375	\$1,260
Housing Units	3,722	1,527,039



Schools

CT Department of Education, 2022-23

School Districts

School District	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Redding School District	PK-8	832	42	
Regional School District 09	12-Sep	779	0	96%
Statewide	-	513,513	19,014	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2021-22

School District	Math	ELA
Redding School District	72%	74%
Regional School District 09		
Statewide	42%	48%

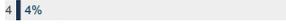
Redding, Connecticut

Labor Force

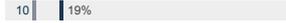
CT Department of Labor, 2022

	Redding	State
Employed	4,308	1,851,993
Unemployed	169	80,470

Unemployment Rate



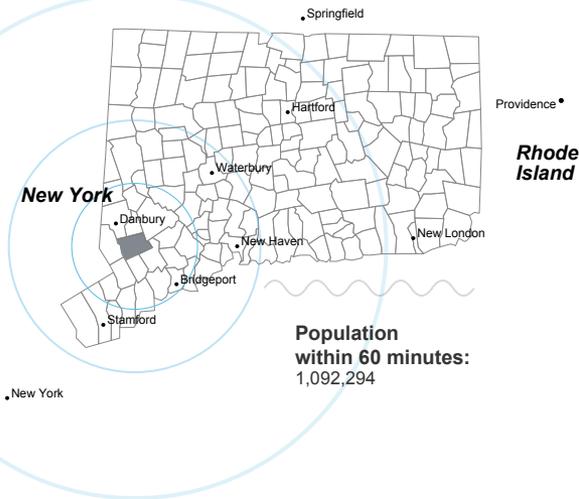
Self-Employment Rate*



*ACS, 2017–2021

Catchment Areas of 15mi, 30mi, and 60mi

Massachusetts



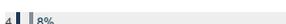
Population within 60 minutes: 1,092,294

Access

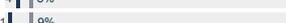
ACS, 2017–2021

	Redding	State
Mean Commute Time *	35 min	26 min

No Access to a Car

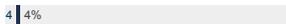


No Internet Access

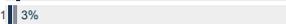


Commute Mode

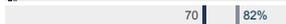
Public Transport



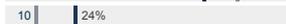
Walking or Cycling



Driving

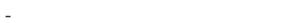


Working From Home *



Public Transit

CT transit Service



Other Public Bus Operations

Housatonic Area Regional Transit (HART)

Train Service

Metro-North

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$54,783,295
Property Tax Revenue	\$49,936,060
per capita	\$5,678
per capita, as % of state avg.	177%
Intergovernmental Revenue	\$3,269,649
Revenue to Expenditure Ratio	103%

Municipal Expenditure

Total Expenditure	\$53,313,619
Educational	\$35,453,575
Other	\$17,860,044

Grand List

Equalized Net Grand List	\$2,275,727,563
per capita	\$260,530
per capita, as % of state avg.	160%
Commercial/Industrial Share of Net Grand List	7%
Actual Mill Rate	32.84
Equalized Mill Rate	21.79

Municipal Debt

Moody's Rating (2023)	-
S&P Rating (2023)	AAA
Total Indebtedness	\$32,485,645
per capita	\$3,719
per capita, as % of state avg.	136%
as percent of expenditures	61%
Annual Debt Service	\$2,929,682
as % of expenditures	5%



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