

Groton, Connecticut

General

ACS, 2018–2022	Groton	State
Current Population	38,217	3,611,317
Land Area <i>mi</i> ²	31	4,842
Population Density <i>people per mi</i> ²	1,228	746
Number of Households	16,391	1,409,807
Median Age	37	41
Median Household Income	\$82,149	\$90,213
Poverty Rate	8%	10%

Economy

Top Industries

Lightcast, 2022 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Manufacturing <i>Transportation Equipment Mfg</i>	11,643	74%
2 Government <i>Local Government</i>	11,251	56%
3 Accommodation and Food Services <i>Food Services and Drinking Places</i>	2,148	86%
4 Health Care and Social Assistance <i>Ambulatory Health Care Services</i>	1,742	40%
5 Retail Trade <i>Food and Beverage Stores</i>	1,687	26%
Total Jobs, All Industries	33,718	

SOTS Business Registrations

Secretary of the State, March 2024

New Business Registrations by Year

Year	2019	2020	2021	2022	2023
Total	238	282	374	369	379

Total Active Businesses 2,958

Key Employers

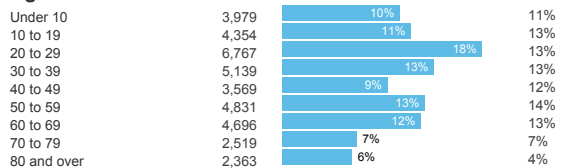
Data from Municipalities, 2024

- General Dynamics Electric Boat
- US Navy Submarine Base
- Pfizer Global R&D
- Thayer Mahan Inc
- Medtronic Inc.

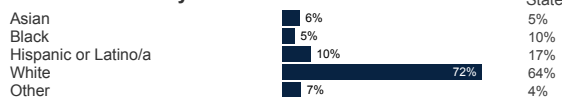
Demographics

ACS, 2018–2022

Age Distribution



Race and Ethnicity

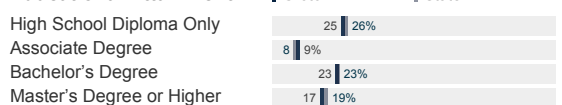


Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home



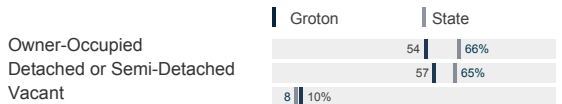
Educational Attainment



Housing

ACS, 2018–2022

	Groton	State
Median Home Value	\$287,600	\$323,700
Median Rent	\$1,424	\$1,374
Housing Units	18,170	1,531,332



Schools

CT Department of Education, 2023-24

School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Groton School District	PK-12	4,099	192	90%
Statewide	-	512,652	19,530	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2022-23

	Math	ELA
Groton School District	40%	49%
Statewide	42%	48%

Groton, Connecticut

Labor Force

CT Department of Labor, 2023

	Groton	State
Employed	17,147	1,822,090
Unemployed	573	71,113

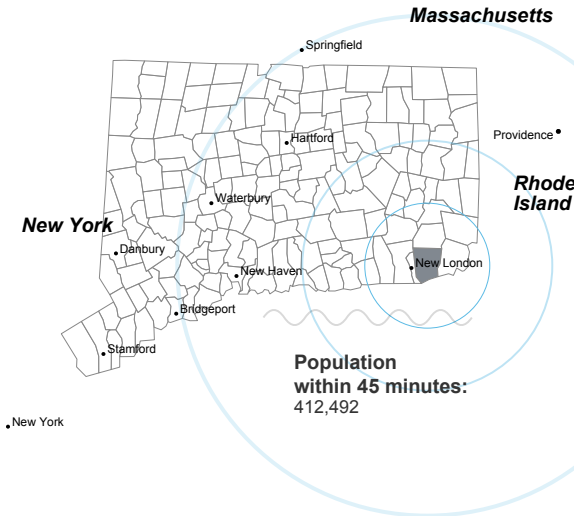
Unemployment Rate

Self-Employment Rate*

*ACS, 2018–2022



Catchment Areas of 15mi, 30mi, and 60mi



Access

ACS, 2018–2022

	Groton	State
Mean Commute Time *	18 min	26 min
No Access to a Car	7%	9%
No Internet Access	8%	8%

Commute Mode

Public Transport	1%	4%
Walking or Cycling	3%	6%
Driving	80%	80%
Working From Home *	11%	13%

Public Transit

CT transit Service	-
Other Public Bus Operations	Southeast Area Transit District (SEAT)
Train Service	-

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$143,980,978
Property Tax Revenue	\$94,446,881
per capita	\$2,442
per capita, as % of state avg.	76%
Intergovernmental Revenue	\$46,773,764
Revenue to Expenditure Ratio	104%

Municipal Expenditure

Total Expenditure	\$138,480,969
Educational	\$90,080,828
Other	\$48,400,141

Grand List

Equalized Net Grand List	\$5,907,920,847
per capita	\$153,628
per capita, as % of state avg.	95%
Commercial/Industrial Share of Net Grand List	30%
Actual Mill Rate	25.11
Equalized Mill Rate	15.89

Municipal Debt

Moody's Rating (2023)	Aa1
S&P Rating (2023)	AA+
Total Indebtedness	\$94,311,384
per capita	\$2,452
per capita, as % of state avg.	90%
as percent of expenditures	68%
Annual Debt Service	\$9,578,173
as % of expenditures	7%



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