

# Madison, Connecticut

## General

ACS, 2018–2022	Madison	State
Current Population	17,658	3,611,317
Land Area <i>mi</i> <sup>2</sup>	36	4,842
Population Density <i>people per mi</i> <sup>2</sup>	488	746
Number of Households	6,825	1,409,807
Median Age	51	41
Median Household Income	\$156,171	\$90,213
Poverty Rate	2%	10%

## Economy

### Top Industries

Lightcast, 2022 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Government	1,856	
Local Government		74%
2 Health Care and Social Assistance	1,114	
Nursing and Residential Care Facilities		50%
3 Professional, Scientific, and Tech Svc	935	
Professional, Scientific, and Tech Svc		100%
4 Accommodation and Food Services	772	
Food Services and Drinking Places		100%
5 Other Services (except Public Admin)	714	
Personal and Laundry Services		38%
Total Jobs, All Industries	8,527	

### SOTS Business Registrations

Secretary of the State, March 2024

#### New Business Registrations by Year

Year	2019	2020	2021	2022	2023
Total	167	198	190	218	223

Total Active Businesses 2,043

### Key Employers

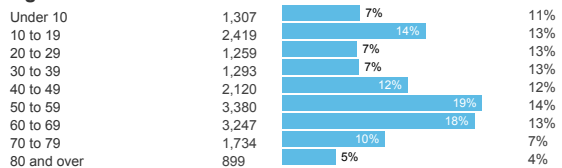
Data from Municipalities, 2024

- VNA Community Healthcare
- Clarity Software Solutions
- Madison Beach Hotel
- Camp Laurelwood
- Grove School

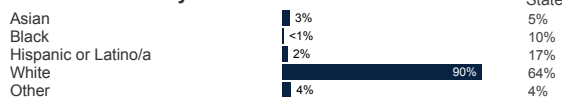
## Demographics

ACS, 2018–2022

### Age Distribution



### Race and Ethnicity

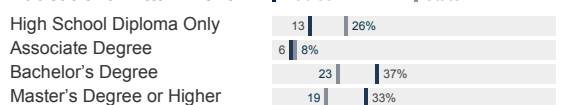


*Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.*

### Language Spoken at Home



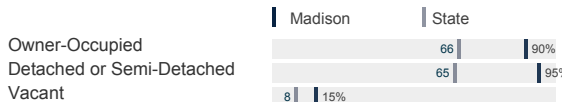
### Educational Attainment



## Housing

ACS, 2018–2022

	Madison	State
Median Home Value	\$487,900	\$323,700
Median Rent	\$1,997	\$1,374
Housing Units	8,032	1,531,332



## Schools

CT Department of Education, 2023-24

### School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Madison School District	PK-12	2,434	50	98%
Statewide	-	512,652	19,530	89%

### Smarter Balanced Assessments

Met or Exceeded Expectations, 2022-23

	Math	ELA
Madison School District	79%	78%
Statewide	42%	48%

# Madison, Connecticut

## Labor Force

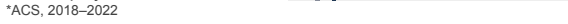
CT Department of Labor, 2023

	Madison	State
Employed	9,067	1,822,090
Unemployed	291	71,113

Unemployment Rate

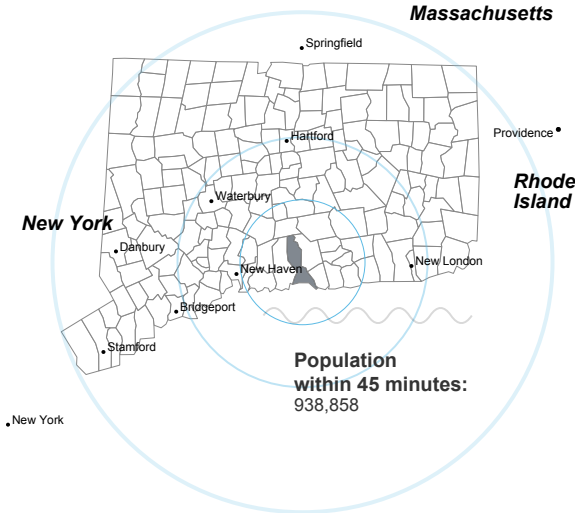


Self-Employment Rate\*



\*ACS, 2018–2022

## Catchment Areas of 15mi, 30mi, and 60mi



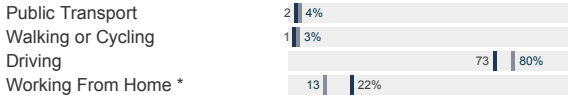
## Access

ACS, 2018–2022

	Madison	State
Mean Commute Time *	31 min	26 min



## Commute Mode



## Public Transit

CT <i>transit</i> Service	-
Other Public Bus Operations	-
Train Service	Shore Line East

\* 5 year estimates include pre-pandemic data

## Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

### Municipal Revenue

Total Revenue	\$9,532,404
Property Tax Revenue	\$83,864,517
per capita	\$4,747
per capita, as % of state avg.	148%
Intergovernmental Revenue	\$9,777,578
Revenue to Expenditure Ratio	109%

### Municipal Expenditure

Total Expenditure	\$89,383,548
Educational	\$63,378,730
Other	\$26,004,818

### Grand List

Equalized Net Grand List	\$4,388,761,355
per capita	\$249,093
per capita, as % of state avg.	153%
Commercial/Industrial Share of Net Grand List	6%
Actual Mill Rate	28.35
Equalized Mill Rate	19.06

### Municipal Debt

Moody's Rating (2023)	Aaa
S&P Rating (2023)	-
Total Indebtedness	\$20,883,733
per capita	\$1,185
per capita, as % of state avg.	43%
as percent of expenditures	23%
Annual Debt Service	\$4,621,067
as % of expenditures	5%



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## About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from [profiles.ctdata.org](http://profiles.ctdata.org)

Feedback is welcome, and should be directed to [info@ctdata.org](mailto:info@ctdata.org)

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