

New Britain, Connecticut

General

ACS, 2018–2022	New Britain	State
Current Population	74,212	3,611,317
Land Area <i>mi</i> ²	13	4,842
Population Density <i>people per mi</i> ²	5,538	746
Number of Households	28,575	1,409,807
Median Age	33	41
Median Household Income	\$53,766	\$90,213
Poverty Rate	20%	10%

Economy

Top Industries

Lightcast, 2022 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Government <i>State Government</i>	7,748	48%
2 Health Care and Social Assistance <i>Social Assistance</i>	4,523	34%
3 Finance and Insurance <i>Insurance Carriers & Related Activities</i>	3,902	84%
4 Retail Trade <i>General Merchandise Retailers</i>	3,146	26%
5 Manufacturing <i>Fabricated Metal Product Mfg</i>	3,101	48%
Total Jobs, All Industries	34,730	

SOTS Business Registrations

Secretary of the State, March 2024

New Business Registrations by Year

Year	2019	2020	2021	2022	2023
Total	423	551	750	794	849

Total Active Businesses 4,430

Key Employers

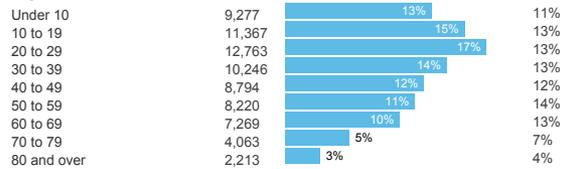
Data from Municipalities, 2024

- Hospital of Central Connecticut (HoCC)
- Central Connecticut State University (CCSU)
- Stanley Black & Decker
- Polamer Precision
- Rich's Foods

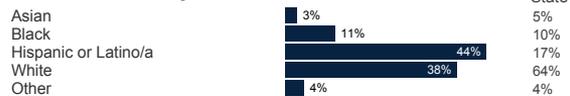
Demographics

ACS, 2018–2022

Age Distribution



Race and Ethnicity

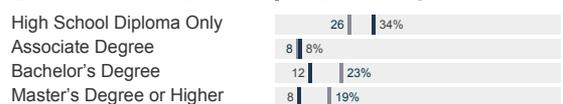


Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home



Educational Attainment



Housing

ACS, 2018–2022

	New Britain	State
Median Home Value	\$188,700	\$323,700
Median Rent	\$1,136	\$1,374
Housing Units	31,736	1,531,332



Schools

CT Department of Education, 2023-24

School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
New Britain School District	PK-12	9,900	360	77%
Statewide	-	512,652	19,530	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2022-23

	Math	ELA
New Britain School District	10%	16%
Statewide	42%	48%

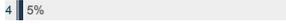
New Britain, Connecticut

Labor Force

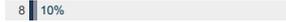
CT Department of Labor, 2023

	New Britain	State
Employed	34,421	1,822,090
Unemployed	1,784	71,113

Unemployment Rate



Self-Employment Rate*



*ACS, 2018–2022

Catchment Areas of 15mi, 30mi, and 60mi



Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$258,708,000
Property Tax Revenue	\$137,817,000
<i>per capita</i>	\$1,830
<i>per capita, as % of state avg.</i>	57%
Intergovernmental Revenue	\$110,999,000
Revenue to Expenditure Ratio	100%

Municipal Expenditure

Total Expenditure	\$258,052,000
Educational	\$148,705,000
Other	\$109,347,000

Grand List

Equalized Net Grand List	\$4,450,468,320
<i>per capita</i>	\$60,271
<i>per capita, as % of state avg.</i>	37%
Commercial/Industrial Share of Net Grand List	17%
Actual Mill Rate	45.00
Equalized Mill Rate	30.36

Municipal Debt

Moody's Rating (2023)	Baa2
S&P Rating (2023)	A
Total Indebtedness	\$292,380,000
<i>per capita</i>	\$3,960
<i>per capita, as % of state avg.</i>	145%
<i>as percent of expenditures</i>	113%
Annual Debt Service	\$22,495,000
<i>as % of expenditures</i>	9%

Access

ACS, 2018–2022

	New Britain	State
Mean Commute Time *	21 min	26 min
No Access to a Car	9 16%	
No Internet Access	8 15%	

Commute Mode

Public Transport	4 4%
Walking or Cycling	3 3%
Driving	80 85%
Working From Home *	7 13%

Public Transit

CT <i>transit</i> Service	Local, Express, CTfastrak
Other Public Bus Operations	-
Train Service	-

* 5 year estimates include pre-pandemic data



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