

New Milford, Connecticut

General

ACS, 2018–2022	New Milford	State
Current Population	28,181	3,611,317
Land Area <i>mi</i> ²	62	4,842
Population Density <i>people per mi</i> ²	458	746
Number of Households	10,775	1,409,807
Median Age	42	41
Median Household Income	\$98,313	\$90,213
Poverty Rate	7%	10%

Economy

Top Industries

Lightcast, 2022 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Health Care and Social Assistance <i>Ambulatory Health Care Services</i>	1,403	56%
2 Retail Trade <i>Food and Beverage Stores</i>	1,303	27%
3 Admin and Support and Waste Mgt <i>Administrative and Support Services</i>	961	86%
4 Accommodation and Food Services <i>Food Services and Drinking Places</i>	915	95%
5 Construction <i>Specialty Trade Contractors</i>	756	71%
Total Jobs, All Industries	9,612	

SOTS Business Registrations

Secretary of the State, March 2024

New Business Registrations by Year

Year	2019	2020	2021	2022	2023
Total	239	238	314	341	366

Total Active Businesses 2,622

Key Employers

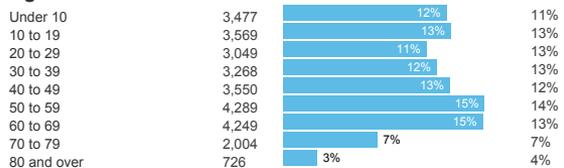
Data from Municipalities, 2024

- Kimberly Clark
- Candlewood Valley Health & Rehab
- Neeltran Inc
- New Milford Hospital - Wchn
- Edelman Leather LLC

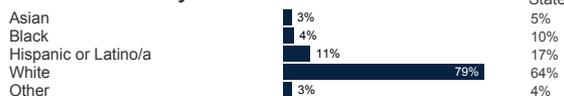
Demographics

ACS, 2018–2022

Age Distribution



Race and Ethnicity

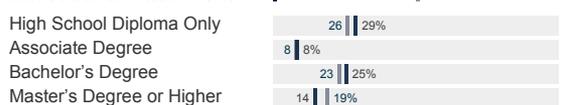


Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home



Educational Attainment



Housing

ACS, 2018–2022

	New Milford	State
Median Home Value	\$360,700	\$323,700
Median Rent	\$1,449	\$1,374
Housing Units	11,822	1,531,332



Schools

CT Department of Education, 2023-24

School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
New Milford School District	PK-12	3,602	76	83%
Statewide	-	512,652	19,530	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2022-23

	Math	ELA
New Milford School District	32%	40%
Statewide	42%	48%

New Milford, Connecticut

Labor Force

CT Department of Labor, 2023

	New Milford	State
Employed	14,530	1,822,090
Unemployed	497	71,113

Unemployment Rate

Self-Employment Rate*

*ACS, 2018–2022



Catchment Areas of 15mi, 30mi, and 60mi



Access

ACS, 2018–2022

	New Milford	State
Mean Commute Time *	31 min	26 min
No Access to a Car	2%	9%
No Internet Access	3%	8%

Commute Mode

Public Transport	1%	4%
Walking or Cycling	2%	3%
Driving	80%	86%
Working From Home *	11%	13%

Public Transit

CT transit Service	-
Other Public Bus Operations	Housatonic Area Regional Transit (HART)
Train Service	-

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$113,713,967
Property Tax Revenue	\$84,510,796
per capita	\$2,994
per capita, as % of state avg.	93%
Intergovernmental Revenue	\$23,580,780
Revenue to Expenditure Ratio	107%

Municipal Expenditure

Total Expenditure	\$106,573,953
Educational	\$70,905,940
Other	\$35,668,013

Grand List

Equalized Net Grand List	\$4,580,713,749
per capita	\$162,540
per capita, as % of state avg.	100%
Commercial/Industrial Share of Net Grand List	12%
Actual Mill Rate	28.68
Equalized Mill Rate	18.42

Municipal Debt

Moody's Rating (2023)	Aa1
S&P Rating (2023)	AA+
Total Indebtedness	\$37,752,381
per capita	\$1,340
per capita, as % of state avg.	49%
as percent of expenditures	35%
Annual Debt Service	\$3,868,771
as % of expenditures	4%



Search AdvanceCT's **SiteFinder**, Connecticut's most comprehensive online database of available commercial properties. advancect.org/site-selection/ct-sitefinder

About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org

These Profiles can be used free of charge by external organizations, as long as *AdvanceCT* and *CTData Collaborative* are cited. No representation or warranties, expressed or implied, are given regarding the accuracy of this information.