

# Shelton, Connecticut

## General

| ACS, 2018–2022                                       | Shelton   | State     |
|--|-----------|-----------|
| Current Population                                   | 41,206    | 3,611,317 |
| Land Area <i>mi</i> <sup>2</sup>                     | 31        | 4,842     |
| Population Density <i>people per mi</i> <sup>2</sup> | 1,345     | 746       |
| Number of Households                                 | 15,774    | 1,409,807 |
| Median Age   | 45        | 41        |
| Median Household Income                              | \$112,366 | \$90,213  |
| Poverty Rate   | 6%        | 10%       |

## Economy

### Top Industries

| Lightcast, 2022 (2 and 3 digit NAICS)   | Jobs   | Share of Industry |
|---|--------|-------------------|
| 1 Health Care and Social Assistance<br><i>Nursing and Residential Care Facilities</i> | 4,590  | 41%               |
| 2 Admin and Support and Waste Mgt<br><i>Administrative and Support Services</i>       | 4,353  | 99%               |
| 3 Manufacturing<br><i>Transportation Equipment Mfg</i>                                | 3,901  | 31%               |
| 4 Retail Trade<br><i>Food and Beverage Stores</i>                                     | 1,839  | 33%               |
| 5 Accommodation and Food Services<br><i>Food Services and Drinking Places</i>         | 1,710  | 99%               |
| Total Jobs, All Industries  | 26,080 |                   |

### SOTS Business Registrations

Secretary of the State, March 2024

#### New Business Registrations by Year

| Year  | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------|------|------|------|------|------|
| Total | 363  | 391  | 504  | 529  | 573  |

Total Active Businesses 4,517

### Key Employers

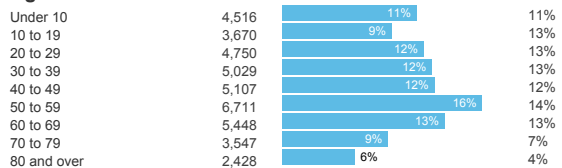
Data from Municipalities, 2024

- Nasdaq
- BIC Corp
- Prudential Financial
- Pitney Bowes Inc
- Hubbell Inc

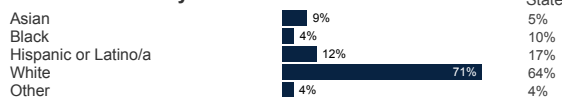
## Demographics

ACS, 2018–2022

### Age Distribution



### Race and Ethnicity

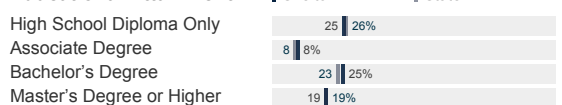


*Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.*

### Language Spoken at Home



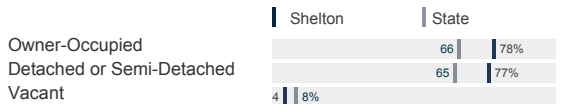
### Educational Attainment



## Housing

ACS, 2018–2022

|                   | Shelton   | State     |
|-------------------|-----------|-----------|
| Median Home Value | \$410,400 | \$323,700 |
| Median Rent       | \$1,539   | \$1,374   |
| Housing Units     | 16,400    | 1,531,332 |



## Schools

CT Department of Education, 2023-24

### School Districts

|                         | Available Grades | Total Enrollment | Pre-K Enrollment | 4-Year Grad Rate (2021-22) |
|-------------------------|------------------|------------------|------------------|----------------------------|
| Shelton School District | PK-12            | 4,513            | 99               | 86%                        |
| Statewide               | -                | 512,652          | 19,530           | 89%                        |

### Smarter Balanced Assessments

Met or Exceeded Expectations, 2022-23

|                         | Math | ELA |
|-------------------------|------|-----|
| Shelton School District | 55%  | 55% |
| Statewide               | 42%  | 48% |

# Shelton, Connecticut

## Labor Force

CT Department of Labor, 2023

|            | Shelton | State     |
|------------|---------|-----------|
| Employed   | 21,162  | 1,822,090 |
| Unemployed | 886     | 71,113    |

Unemployment Rate

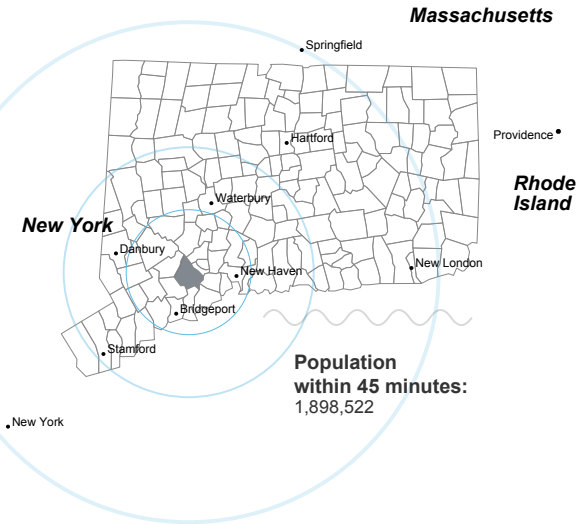


Self-Employment Rate\*



\*ACS, 2018–2022

## Catchment Areas of 15mi, 30mi, and 60mi



## Access

ACS, 2018–2022

|                     | Shelton | State  |
|---------------------|---------|--------|
| Mean Commute Time * | 29 min  | 26 min |

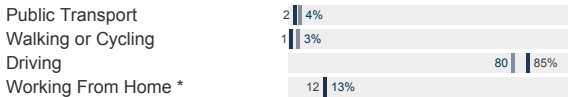
No Access to a Car



No Internet Access



## Commute Mode



## Public Transit

|                             |                         |
|-----------------------------|-------------------------|
| CT transit Service          | -                       |
| Other Public Bus Operations | Valley Transit District |
| Train Service               | Metro-North             |

\* 5 year estimates include pre-pandemic data

## Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

### Municipal Revenue

|                                |               |
|--------------------------------|---------------|
| Total Revenue                  | \$149,423,200 |
| Property Tax Revenue           | \$109,949,985 |
| per capita                     | \$2,630       |
| per capita, as % of state avg. | 82%           |
| Intergovernmental Revenue      | \$34,504,442  |
| Revenue to Expenditure Ratio   | 106%          |

### Municipal Expenditure

|                   |               |
|-------------------|---------------|
| Total Expenditure | \$141,563,795 |
| Educational       | \$98,235,892  |
| Other             | \$43,327,903  |

### Grand List

|   |                 |
|---|-----------------|
| Equalized Net Grand List                      | \$7,319,857,732 |
| per capita                                    | \$176,493       |
| per capita, as % of state avg.                | 109%            |
| Commercial/Industrial Share of Net Grand List | 19%             |
| Actual Mill Rate                              | 22.42           |
| Equalized Mill Rate                           | 14.90           |

### Municipal Debt

|                                |              |
|--------------------------------|--------------|
| Moody's Rating (2023)          | A1           |
| S&P Rating (2023)              | AA-          |
| Total Indebtedness             | \$17,451,086 |
| per capita                     | \$421        |
| per capita, as % of state avg. | 15%          |
| as percent of expenditures     | 12%          |
| Annual Debt Service            | \$8,187,488  |
| as % of expenditures           | 6%           |



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## About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from [profiles.ctdata.org](http://profiles.ctdata.org)

Feedback is welcome, and should be directed to [info@ctdata.org](mailto:info@ctdata.org)

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