

Sherman, Connecticut

General

ACS, 2018–2022	Sherman	State
Current Population	3,499	3,611,317
Land Area <i>mi</i> ²	22	4,842
Population Density <i>people per mi</i> ²	160	746
Number of Households	1,573	1,409,807
Median Age	58	41
Median Household Income	\$113,490	\$90,213
Poverty Rate	2%	10%

Economy

Top Industries

Lightcast, 2022 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Construction	110	
Specialty Trade Contractors		93%
2 Other Services (except Public Admin)	95	
Private Households		81%
3 Accommodation and Food Services	58	
Food Services and Drinking Places		99%
4 Government	57	
Local Government		96%
6 Health Care and Social Assistance	54	
Social Assistance		94%
Total Jobs, All Industries	544	

SOTS Business Registrations

Secretary of the State, March 2024

New Business Registrations by Year

Year	2019	2020	2021	2022	2023
Total	40	26	42	43	45

Total Active Businesses 335

Key Employers

Data from Municipalities, 2024

- 1 Vanishing Point Education LLC
- 2 Sherman Appliance Repair
- 3 Sherman IGA
- 4 River Oaks-Sherman Golf Club
- 5 Beatty Construction

Demographics

ACS, 2018–2022

Age Distribution

	Sherman	State
Under 10	217	11%
10 to 19	362	13%
20 to 29	190	13%
30 to 39	194	13%
40 to 49	346	12%
50 to 59	597	14%
60 to 69	841	13%
70 to 79	436	7%
80 and over	316	4%

Race and Ethnicity

	Sherman	State
Asian	2%	5%
Black	<1%	10%
Hispanic or Latino/a	8%	17%
White	84%	64%
Other	6%	4%

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home

	Sherman	State
English	77	90%
Spanish	5	12%

Educational Attainment

	Sherman	State
High School Diploma Only	17	26%
Associate Degree	3	8%
Bachelor's Degree	23	38%
Master's Degree or Higher	19	25%

Housing

ACS, 2018–2022

	Sherman	State
Median Home Value	\$538,400	\$323,700
Median Rent	\$1,895	\$1,374
Housing Units	1,925	1,531,332

	Sherman	State
Owner-Occupied	66	92%
Detached or Semi-Detached	65	98%
Vacant	8	18%

Schools

CT Department of Education, 2023-24

School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Sherman School District	PK-8	246	28	
Statewide	-	512,652	19,530	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2022-23

	Math	ELA
Sherman School District	66%	74%
Statewide	42%	48%

Sherman, Connecticut

Labor Force

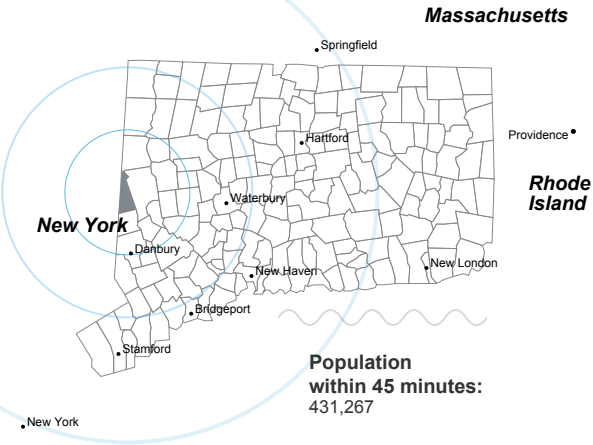
CT Department of Labor, 2023

	Sherman	State
Employed	1,808	1,822,090
Unemployed	63	71,113

Unemployment Rate	3 4%
Self-Employment Rate*	10 19%

*ACS, 2018–2022

Catchment Areas of 15mi, 30mi, and 60mi



Access

ACS, 2018–2022

Mean Commute Time *	37 min	26 min
No Access to a Car	9	10%
No Internet Access	8	9%

Commute Mode

Public Transport	4 4%
Walking or Cycling	0 3%
Driving	56 80%
Working From Home *	13 36%

Public Transit

CT <i>transit</i> Service	-
Other Public Bus Operations	-
Train Service	-

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$17,002,455
Property Tax Revenue	\$13,459,346
per capita	\$3,811
per capita, as % of state avg.	119%
Intergovernmental Revenue	\$2,777,516
Revenue to Expenditure Ratio	108%

Municipal Expenditure

Total Expenditure	\$15,764,989
Educational	\$11,613,690
Other	\$4,151,299

Grand List

Equalized Net Grand List	\$1,064,359,711
per capita	\$302,289
per capita, as % of state avg.	186%
Commercial/Industrial Share of Net Grand List	0%
Actual Mill Rate	19.11
Equalized Mill Rate	12.61

Municipal Debt

Moody's Rating (2023)	Aa2
S&P Rating (2023)	-
Total Indebtedness	\$3,825,000
per capita	\$1,086
per capita, as % of state avg.	40%
as percent of expenditures	24%
Annual Debt Service	\$533,556
as % of expenditures	3%



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