

Watertown, Connecticut

General

ACS, 2018–2022	Watertown	State
Current Population	22,177	3,611,317
Land Area <i>mi</i> ²	29	4,842
Population Density <i>people per mi</i> ²	764	746
Number of Households	8,796	1,409,807
Median Age	44	41
Median Household Income	\$84,536	\$90,213
Poverty Rate	7%	10%

Economy

Top Industries

Lightcast, 2022 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Manufacturing <i>Fabricated Metal Product Mfg</i>	1,840	52%
2 Health Care and Social Assistance <i>Ambulatory Health Care Services</i>	1,497	39%
3 Retail Trade <i>Food and Beverage Stores</i>	1,374	39%
4 Transportation and Warehousing <i>Couriers and Messengers</i>	931	73%
5 Government <i>Local Government</i>	871	79%
Total Jobs, All Industries	9,448	

SOTS Business Registrations

Secretary of the State, March 2024

New Business Registrations by Year

Year	2019	2020	2021	2022	2023
Total	184	189	235	230	303

Total Active Businesses 2,039

Key Employers

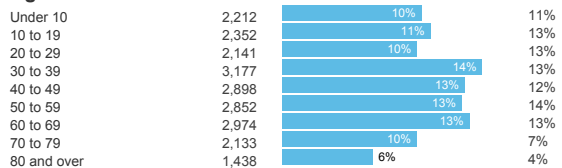
Data from Municipalities, 2024

- Siemon Company
- Shelter Logic
- Super Stop & Shop
- Emerson Automated Solutions
- Crystal Rock

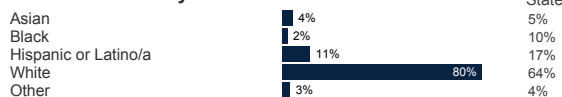
Demographics

ACS, 2018–2022

Age Distribution



Race and Ethnicity

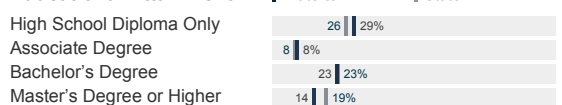


Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home



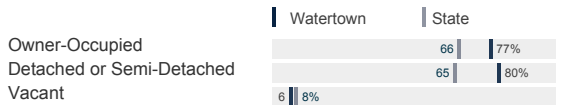
Educational Attainment



Housing

ACS, 2018–2022

	Watertown	State
Median Home Value	\$286,500	\$323,700
Median Rent	\$1,190	\$1,374
Housing Units	9,350	1,531,332



Schools

CT Department of Education, 2023-24

School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Watertown School District	PK-12	2,578	76	90%
Statewide	-	512,652	19,530	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2022-23

	Math	ELA
Watertown School District	46%	49%
Statewide	42%	48%

Watertown, Connecticut

Labor Force

CT Department of Labor, 2023

	Watertown	State
Employed	12,379	1,822,090
Unemployed	458	71,113

Unemployment Rate



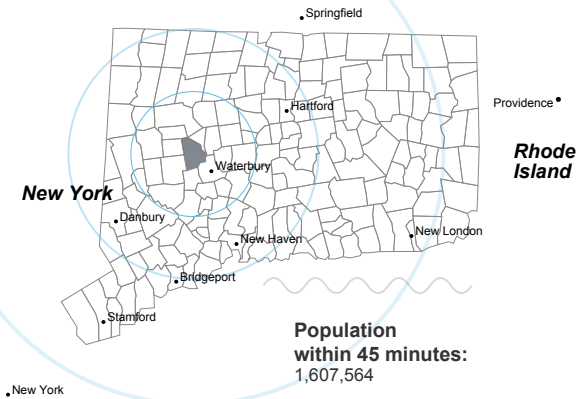
Self-Employment Rate*



*ACS, 2018–2022

Catchment Areas of 15mi, 30mi, and 60mi

Massachusetts



Access

ACS, 2018–2022

	Watertown	State
Mean Commute Time *	23 min	26 min
No Access to a Car	6%	9%
No Internet Access	8%	10%

Commute Mode

Public Transport	1%	4%
Walking or Cycling	3%	4%
Driving	80%	84%
Working From Home *	11%	13%

Public Transit

CT <i>transit</i> Service	Local
Other Public Bus Operations	-
Train Service	-

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$85,872,207
Property Tax Revenue	\$62,249,852
<i>per capita</i>	\$2,785
<i>per capita, as % of state avg.</i>	87%
Intergovernmental Revenue	\$19,524,328
Revenue to Expenditure Ratio	97%

Municipal Expenditure

Total Expenditure	\$88,296,245
Educational	\$56,021,064
Other	\$32,275,181

Grand List

Equalized Net Grand List	\$2,783,519,215
<i>per capita</i>	\$125,894
<i>per capita, as % of state avg.</i>	77%
Commercial/Industrial Share of Net Grand List	13%
Actual Mill Rate	33.19
Equalized Mill Rate	22.12

Municipal Debt

Moody's Rating (2023)	Aa3
S&P Rating (2023)	AA+
Total Indebtedness	\$58,237,896
<i>per capita</i>	\$2,634
<i>per capita, as % of state avg.</i>	97%
<i>as percent of expenditures</i>	66%
Annual Debt Service	\$13,012,954
<i>as % of expenditures</i>	15%



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The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

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