

Wolcott, Connecticut

General

ACS, 2018–2022	Wolcott	State
Current Population	16,188	3,611,317
Land Area <i>mi</i> ²	20	4,842
Population Density <i>people per mi</i> ²	792	746
Number of Households	6,087	1,409,807
Median Age	43	41
Median Household Income	\$113,433	\$90,213
Poverty Rate	1%	10%

Economy

Top Industries

Lightcast, 2022 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Government	2,055	
<i>Local Government</i>		75%
2 Health Care and Social Assistance	729	
<i>Hospitals</i>		32%
3 Other Services (except Public Admin)	674	
<i>Personal and Laundry Services</i>		55%
4 Construction	526	
<i>Specialty Trade Contractors</i>		80%
5 Manufacturing	476	
<i>Fabricated Metal Product Mfg</i>		50%
Total Jobs, All Industries	5,969	

SOTS Business Registrations

Secretary of the State, March 2024

New Business Registrations by Year

Year	2019	2020	2021	2022	2023
Total	106	125	128	153	185

Total Active Businesses 1,301

Key Employers

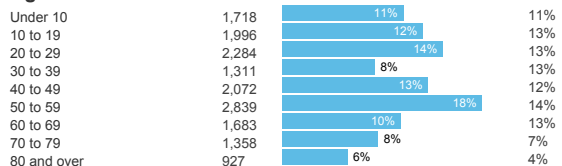
Data from Municipalities, 2024

- Wolcott Education System
- All American Heating and Plumbing
- Wolcott Municipal Employees
- Devon Percision Industries
- NU Cap US

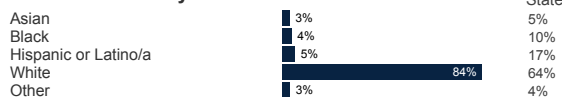
Demographics

ACS, 2018–2022

Age Distribution



Race and Ethnicity

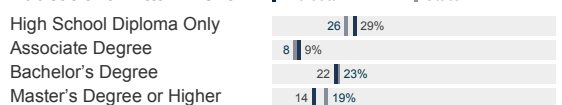


Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home



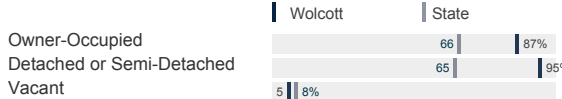
Educational Attainment



Housing

ACS, 2018–2022

	Wolcott	State
Median Home Value	\$288,000	\$323,700
Median Rent	\$1,486	\$1,374
Housing Units	6,423	1,531,332



Schools

CT Department of Education, 2023-24

School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-22)
Wolcott School District	PK-12	2,132	59	97%
Statewide	-	512,652	19,530	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2022-23

	Math	ELA
Wolcott School District	55%	62%
Statewide	42%	48%

Wolcott, Connecticut

Labor Force

CT Department of Labor, 2023

	Wolcott	State
Employed	9,516	1,822,090
Unemployed	362	71,113

Unemployment Rate

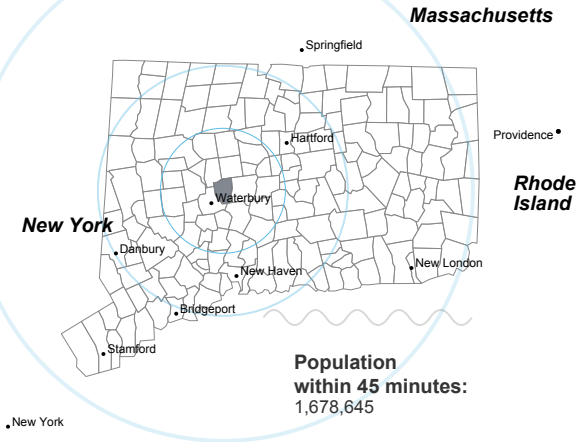


Self-Employment Rate*



*ACS, 2018–2022

Catchment Areas of 15mi, 30mi, and 60mi



Access

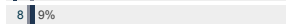
ACS, 2018–2022

	Wolcott	State
Mean Commute Time *	29 min	26 min

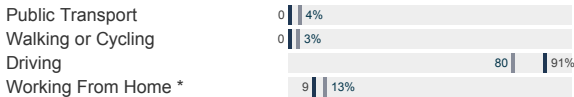
No Access to a Car



No Internet Access



Commute Mode



Public Transit

CT <i>transit</i> Service	Local
Other Public Bus Operations	-
Train Service	-

* 5 year estimates include pre-pandemic data

Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

Municipal Revenue

Total Revenue	\$61,779,463
Property Tax Revenue	\$42,182,667
<i>per capita</i>	\$2,595
<i>per capita, as % of state avg.</i>	81%
Intergovernmental Revenue	\$18,820,324
Revenue to Expenditure Ratio	100%

Municipal Expenditure

Total Expenditure	\$61,493,746
Educational	\$40,510,337
Other	\$20,983,409

Grand List

Equalized Net Grand List	\$1,918,848,194
<i>per capita</i>	\$118,741
<i>per capita, as % of state avg.</i>	73%
Commercial/Industrial Share of Net Grand List	7%
Actual Mill Rate	33.14
Equalized Mill Rate	21.85

Municipal Debt

Moody's Rating (2023)	-
S&P Rating (2023)	AA+
Total Indebtedness	\$30,657,448
<i>per capita</i>	\$1,897
<i>per capita, as % of state avg.</i>	70%
<i>as percent of expenditures</i>	50%
Annual Debt Service	\$5,051,450
<i>as % of expenditures</i>	8%



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