Canaan (Falls Village), Connecticut

General

ACS, 2020–2024

	Canaan	State
Current Population	1,175	3,624,508
Land Area *mi²*	33	4,842
Population Density *people per mi²*	36	748
Number of Households	499	1,434,007
Median Age	54	41
Median Household Income	$89,632	$95,781
Poverty Rate	16%	10%

Economy

Top Industries

Lightcast, 2024 (2 and 3 digit NAICS)

	Jobs	Share of Industry
1 Retail Trade	70	
General Merchandise Retailers		*30%*
2 Professional, Scientific, and Tech Svc	63	
Professional, Scientific, and Tech Svc		*100%*
3 Accommodation and Food Services	52	
Food Services and Drinking Places		*63%*
4 Health Care and Social Assistance	36	
Ambulatory Health Care Services		*42%*
5 Construction	27	
Specialty Trade Contractors		*56%*
Total Jobs, All Industries	345	

SOTS Business Registrations

Secretary of the State, March 2026

New Business Registrations by Year

Year	2021	2022	2023	2024	2025
Total	24	18	10	16	23

Total Active Businesses 141

Key Employers

Data from Municipalities, 2026

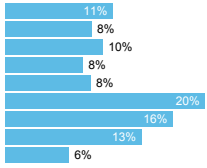
1. Sand Road Animal Hospital
2. Hamilton Book Sellers
3. Housatonic Valley Regional High School
4. Town of Canaan (Falls Village)
5. Lee H. Kellogg Elementary School

Demographics

ACS, 2020–2024

Age Distribution

		State
Under 10	124	10%
10 to 19	99	13%
20 to 29	112	13%
30 to 39	89	13%
40 to 49	98	12%
50 to 59	230	14%
60 to 69	193	13%
70 to 79	157	8%
80 and over	73	5%



Race and Ethnicity

	State
Asian	5%
Black	10%
Hispanic or Latino/a	18%
White	62%
Other	5%



Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home

	Canaan	State
English	77	94%
Spanish	1	13%

Educational Attainment

	Canaan	State
High School Diploma Only	20	25%
Associate Degree	6	8%
Bachelor's Degree	23	28%
Master's Degree or Higher	19	22%

Housing

ACS, 2020–2024

	Canaan	State
Median Home Value	$469,400	$366,900
Median Rent	$1,830	$1,488
Housing Units	670	1,541,822

	Canaan	State
Owner-Occupied	66	84%
Detached or Semi-Detached	65	98%
Vacant	7	26%

Schools

CT Department of Education, 2025-26

School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2023-24)
Canaan School District	K-8	71	0	
Regional School District 01	K-12	327	0	95%
Statewide	-	497,764	20,604	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2024-25

	Math	ELA
Canaan School District	55%	68%
Regional School District 01	*	*
Statewide	46%	50%

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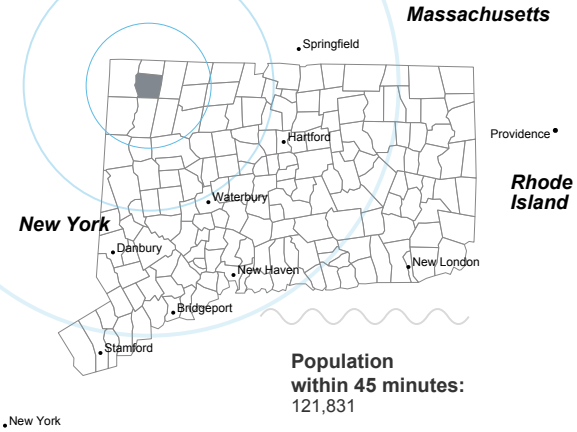
Labor Force

CT Department of Labor, 2025

	Canaan	State
Employed	551	1,869,450
Unemployed	24	76,777
Unemployment Rate	4	4%
Self-Employment Rate*	10	28%

*ACS, 2020–2024

Catchment Areas of 15mi, 30mi, and 60mi



Population within 45 minutes: 121,831

Access

ACS, 2020–2024

	Canaan	State
Mean Commute Time *	16 min	26 min
No Access to a Car	4	9%
No Internet Access	2	6%

Commute Mode

Public Transport	1	3%
Walking or Cycling	3	4%
Driving	65	77%
Working From Home *	16	29%

Public Transit

CT*transit* Service	-
Other Public Bus Operations	Northwestern Connecticut Transit District
Train Service	-

** 5 year estimates include Covid-19 pandemic data*

Fiscal Indicators

CT Office of Policy and Management, State FY 2022-23

Municipal Revenue

Total Revenue	$5,948,729
Property Tax Revenue	$4,927,680
per capita	$4,554
per capita, as % of state avg.	135%
Intergovernmental Revenue	$782,599
Revenue to Expenditure Ratio	103%

Municipal Expenditure

Total Expenditure	$5,788,792
Educational	$3,858,191
Other	$1,930,601

Grand List

Equalized Net Grand List	$362,753,395
per capita	$335,262
per capita, as % of state avg.	168%
Commercial/Industrial Share of Net Grand List	6%
Actual Mill Rate	25.70
Equalized Mill Rate	13.52

Municipal Debt

Moody's Rating (2025)	-
S&P Rating (2025)	-
Total Indebtedness	$1,911,412
per capita	$1,767
per capita, as % of state avg.	60%
as percent of expenditures	33%
Annual Debt Service	$246,342
as % of expenditures	4%

About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

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This PDF was last updated on 17 March 2026.