Franklin, Connecticut

General

ACS, 2020–2024

	Franklin	State
Current Population	2,004	3,624,508
Land Area *mi²*	20	4,842
Population Density *people per mi²*	102	748
Number of Households	716	1,434,007
Median Age	40	41
Median Household Income	$105,000	$95,781
Poverty Rate	9%	10%

Economy

Top Industries

Lightcast, 2024 (2 and 3 digit NAICS)

	Jobs	Share of Industry
1 Health Care and Social Assistance	388	
Social Assistance		*99%*
2 Government	202	
Federal Government		*37%*
3 Other Services (except Public Admin)	177	
Repair and Maintenance		*66%*
4 Retail Trade	176	
General Merchandise Retailers		*48%*
5 Agriculture, Forestry & Hunting	174	
Animal Production and Aquaculture		*99%*
Total Jobs, All Industries	1,601	

SOTS Business Registrations

Secretary of the State, March 2026

New Business Registrations by Year

Year	2021	2022	2023	2024	2025
Total	17	21	24	24	29

Total Active Businesses 241

Key Employers

Data from Municipalities, 2026

1. D W Transport & Leasing
2. Plant Group Inc
3. Orthopedic Partners
4. -
5. -

Demographics

ACS, 2020–2024

Age Distribution

		Franklin	State
Under 10	289	14%	10%
10 to 19	283	14%	13%
20 to 29	199	10%	13%
30 to 39	223	11%	13%
40 to 49	223	11%	12%
50 to 59	279	14%	14%
60 to 69	297	15%	13%
70 to 79	126	6%	8%
80 and over	85	4%	5%

Race and Ethnicity

	Franklin	State
Asian	<1%	5%
Black	6%	10%
Hispanic or Latino/a	4%	18%
White	77%	62%
Other	13%	5%

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home

	Franklin	State
English	77	96%
Spanish	2	13%

Educational Attainment

	Franklin	State
High School Diploma Only	25	38%
Associate Degree	8	8%
Bachelor's Degree	14	23%
Master's Degree or Higher	13	19%

Housing

ACS, 2020–2024

	Franklin	State
Median Home Value	$326,200	$366,900
Median Rent	$767	$1,488
Housing Units	734	1,541,822

	Franklin	State
Owner-Occupied	66	84%
Detached or Semi-Detached	65	91%
Vacant	2	7%

Schools

CT Department of Education, 2025-26

School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2023-24)
Franklin School District	PK-8	195	33	
Statewide	-	497,764	20,604	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2024-25

	Math	ELA
Franklin School District	59%	68%
Statewide	46%	50%

Franklin, Connecticut

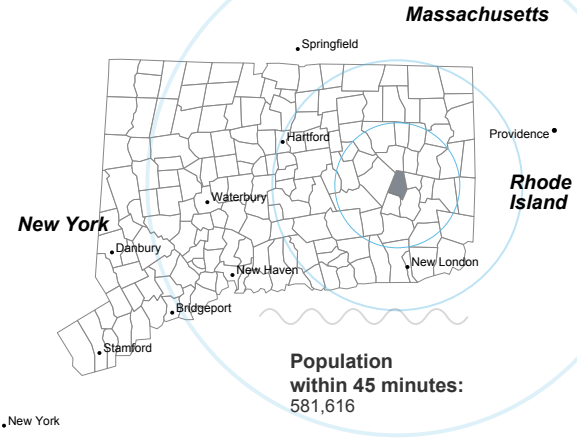
Labor Force

CT Department of Labor, 2025

	Franklin	State
Employed	937	1,869,450
Unemployed	43	76,777
Unemployment Rate	4 4%	
Self-Employment Rate*	9 10%	

*ACS, 2020–2024

Catchment Areas of 15mi, 30mi, and 60mi



Access

ACS, 2020–2024

	Franklin	State
Mean Commute Time *	27 min	26 min
No Access to a Car	7 9%	
No Internet Access	4 6%	

Commute Mode

Public Transport	0 3%
Walking or Cycling	2 3%
Driving	77 91%
Working From Home *	7 16%

Public Transit

CT*transit* Service	-
Other Public Bus Operations	-
Train Service	-

** 5 year estimates include Covid-19 pandemic data*

Fiscal Indicators

CT Office of Policy and Management, State FY 2022-23

Municipal Revenue

Total Revenue	$7,856,083
Property Tax Revenue	$5,588,675
per capita	$2,955
per capita, as % of state avg.	88%
Intergovernmental Revenue	$1,786,348
Revenue to Expenditure Ratio	101%

Municipal Expenditure

Total Expenditure	$7,776,920
Educational	$5,303,334
Other	$2,473,586

Grand List

Equalized Net Grand List	$450,833,922
per capita	$238,410
per capita, as % of state avg.	119%
Commercial/Industrial Share of Net Grand List	23%
Actual Mill Rate	22.97
Equalized Mill Rate	12.39

Municipal Debt

Moody's Rating (2025)	-
S&P Rating (2025)	-
Total Indebtedness	$4,724,168
per capita	$2,498
per capita, as % of state avg.	85%
as percent of expenditures	61%
Annual Debt Service	$347,159
as % of expenditures	4%

About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

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