New London, Connecticut

General

ACS, 2020–2024

	New London	State
Current Population	27,625	3,624,508
Land Area *mi²*	6	4,842
Population Density *people per mi²*	4,915	748
Number of Households	11,794	1,434,007
Median Age	35	41
Median Household Income	$59,098	$95,781
Poverty Rate	22%	10%

Economy

Top Industries

Lightcast, 2024 (2 and 3 digit NAICS)

	Jobs	Share of Industry
1 Health Care and Social Assistance	4,071	
Hospitals		*41%*
2 Manufacturing	2,160	
Transportation Equip Mfg		*50%*
3 Government	2,024	
Local Government		*77%*
4 Educational Services	1,816	
Educational Services		*100%*
5 Retail Trade	1,445	
Motor Vehicle and Parts Dealers		*29%*
Total Jobs, All Industries	16,928	

SOTS Business Registrations

Secretary of the State, March 2026

New Business Registrations by Year

Year	2021	2022	2023	2024	2025
Total	279	308	302	286	289

Total Active Businesses 1,958

Key Employers

Data from Municipalities, 2026

1. General Dynamics Electric Boat Corporation
2. Yale New Haven Health/L+M Hospital
3. U.S. Coast Guard Academy
4. Connecticut College
5. Sheffield Pharmaceuticals

Demographics

ACS, 2020–2024

Age Distribution

			State
Under 10	2,335	8%	10%
10 to 19	4,003	14%	13%
20 to 29	5,845	21%	13%
30 to 39	3,862	14%	13%
40 to 49	2,978	11%	12%
50 to 59	3,103	11%	14%
60 to 69	2,582	9%	13%
70 to 79	1,944	7%	8%
80 and over	973	4%	5%

Race and Ethnicity

		State
Asian	3%	5%
Black	13%	10%
Hispanic or Latino/a	35%	18%
White	44%	62%
Other	5%	5%

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home

	New London	State
English	67	77%
Spanish	13	28%

Educational Attainment

	New London	State
High School Diploma Only	25	30%
Associate Degree	7	8%
Bachelor's Degree	16	23%
Master's Degree or Higher	12	19%

Housing

ACS, 2020–2024

	New London	State
Median Home Value	$253,300	$366,900
Median Rent	$1,340	$1,488
Housing Units	12,737	1,541,822

	New London	State
Owner-Occupied	36	66%
Detached or Semi-Detached	35	65%
Vacant	7	7%

Schools

CT Department of Education, 2025-26

School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2023-24)
Interdistrict School for Arts and Comm	4-8	330	0	
New London School District	PK-12	2,867	151	78%
Statewide	-	497,764	20,604	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2024-25

	Math	ELA
Interdistrict School for Arts and Comm	33%	47%
New London School District	12%	22%
Statewide	46%	50%

New London, Connecticut

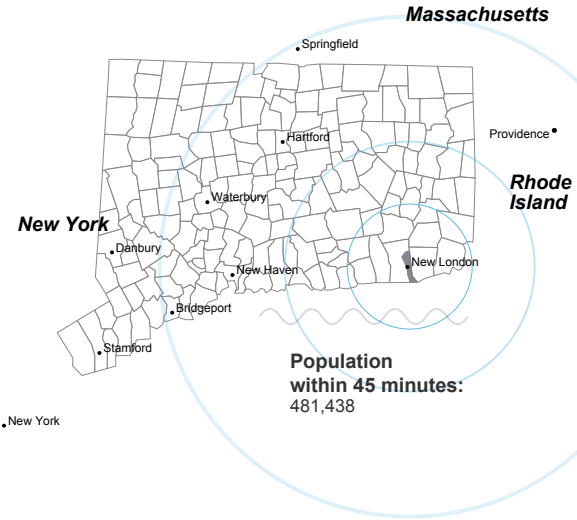
Labor Force

CT Department of Labor, 2025

	New London	State
Employed	13,110	1,869,450
Unemployed	641	76,777
Unemployment Rate	4	5%
Self-Employment Rate*	6	10%

*ACS, 2020–2024

Catchment Areas of 15mi, 30mi, and 60mi



Access

ACS, 2020–2024

	New London	State
Mean Commute Time *	19 min	26 min
No Access to a Car	9	15%
No Internet Access	6	9%

Commute Mode

Public Transport	3	4%
Walking or Cycling	3	9%
Driving	73	77%
Working From Home *	12	16%

Public Transit

CT*transit* Service	-
Other Public Bus Operations	Southeast Area Transit District (SEAT)
Train Service	Amtrak, Shore Line East

** 5 year estimates include Covid-19 pandemic data*

Fiscal Indicators

CT Office of Policy and Management, State FY 2022-23

Municipal Revenue

Total Revenue	$106,087,614
Property Tax Revenue	$56,686,098
per capita	$2,057
per capita, as % of state avg.	61%
Intergovernmental Revenue	$43,231,519
Revenue to Expenditure Ratio	108%

Municipal Expenditure

Total Expenditure	$98,239,454
Educational	$53,013,848
Other	$45,225,606

Grand List

Equalized Net Grand List	$3,258,658,859
per capita	$118,239
per capita, as % of state avg.	59%
Commercial/Industrial Share of Net Grand List	34%
Actual Mill Rate	32.46
Equalized Mill Rate	17.77

Municipal Debt

Moody's Rating (2025)	-
S&P Rating (2025)	AA-
Total Indebtedness	$99,146,426
per capita	$3,597
per capita, as % of state avg.	123%
as percent of expenditures	101%
Annual Debt Service	$9,333,417
as % of expenditures	10%

About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

These Profiles can be used free of charge by external organizations, as long as *AdvanceCT* and *CTData Collaborative* are cited. No representation or warranties, expressed or implied, are given regarding the accuracy of this information.

This PDF was last updated on 17 March 2026.