Prospect, Connecticut

General

ACS, 2020–2024

	Prospect	State
Current Population	9,458	3,624,508
Land Area *mi²*	14	4,842
Population Density *people per mi²*	664	748
Number of Households	3,529	1,434,007
Median Age	47	41
Median Household Income	$126,394	$95,781
Poverty Rate	3%	10%

Economy

Top Industries

Lightcast, 2024 (2 and 3 digit NAICS)

	Jobs	Share of Industry
1 Government	441	
Local Government		*77%*
2 Health Care and Social Assistance	372	
Ambulatory Health Care Services		*62%*
3 Construction	354	
Specialty Trade Contractors		*83%*
4 Manufacturing	265	
Plastics and Rubber Products Mfg		*23%*
5 Professional, Scientific, and Tech Svc	151	
Professional, Scientific, and Tech Svc		*100%*
Total Jobs, All Industries	2,385	

SOTS Business Registrations

Secretary of the State, March 2026

New Business Registrations by Year

Year	2021	2022	2023	2024	2025
Total	79	103	88	90	100

Total Active Businesses 844

Key Employers

Data from Municipalities, 2026

1. GIL Foundation Inc
2. Sheldon Precision LLC
3. Foam Plastics-New England Inc
4. Holiday Hill
5. Foam Plastics-New England Inc

Demographics

ACS, 2020–2024

Age Distribution

			State
Under 10	733	8%	10%
10 to 19	1,407	15%	13%
20 to 29	739	8%	13%
30 to 39	1,236	13%	13%
40 to 49	878	9%	12%
50 to 59	1,709	18%	14%
60 to 69	1,087	11%	13%
70 to 79	894	9%	8%
80 and over	775	8%	5%

Race and Ethnicity

		State
Asian	<1%	5%
Black	8%	10%
Hispanic or Latino/a	6%	18%
White	81%	62%
Other	4%	5%

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home

	Prospect	State
English	77	86%
Spanish	5	13%

Educational Attainment

	Prospect	State
High School Diploma Only	25	27%
Associate Degree	8	12%
Bachelor's Degree	19	23%
Master's Degree or Higher	19	21%

Housing

ACS, 2020–2024

	Prospect	State
Median Home Value	$355,400	$366,900
Median Rent	$1,800	$1,488
Housing Units	3,703	1,541,822

	Prospect	State
Owner-Occupied	66	93%
Detached or Semi-Detached	65	91%
Vacant	5	7%

Schools

CT Department of Education, 2025-26

School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2023-24)
Regional School District 16	PK-12	1,890	57	93%
Statewide	-	497,764	20,604	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2024-25

	Math	ELA
Regional School District 16	66%	66%
Statewide	46%	50%

Prospect, Connecticut

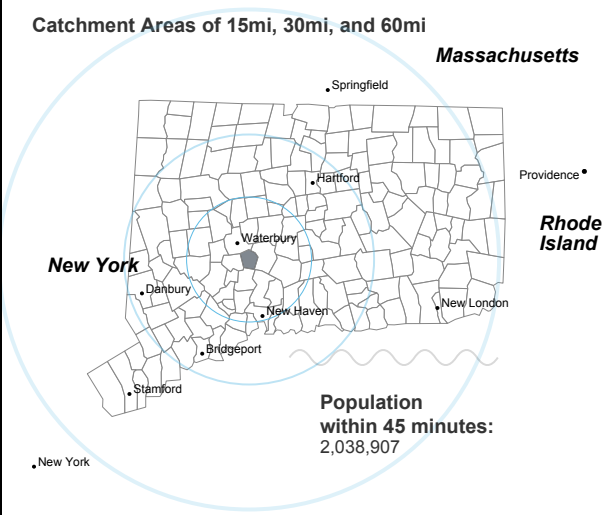
Labor Force

CT Department of Labor, 2025

	Prospect	State
Employed	4,728	1,869,450
Unemployed	171	76,777
Unemployment Rate	4	4%
Self-Employment Rate*	7	10%

*ACS, 2020–2024

Catchment Areas of 15mi, 30mi, and 60mi



Population within 45 minutes: 2,038,907

Access

ACS, 2020–2024

	Prospect	State
Mean Commute Time *	27 min	26 min
No Access to a Car	2	9%
No Internet Access	2	6%

Commute Mode

Public Transport	1	3%
Walking or Cycling	0	3%
Driving	77	89%
Working From Home *	10	16%

Public Transit

CT*transit* Service	-
Other Public Bus Operations	-
Train Service	-

** 5 year estimates include Covid-19 pandemic data*

Fiscal Indicators

CT Office of Policy and Management, State FY 2022-23

Municipal Revenue

Total Revenue	$36,201,222
Property Tax Revenue	$29,736,616
per capita	$3,137
per capita, as % of state avg.	93%
Intergovernmental Revenue	$5,860,473
Revenue to Expenditure Ratio	101%

Municipal Expenditure

Total Expenditure	$35,926,100
Educational	$26,462,806
Other	$9,463,294

Grand List

Equalized Net Grand List	$1,695,819,297
per capita	$178,903
per capita, as % of state avg.	89%
Commercial/Industrial Share of Net Grand List	10%
Actual Mill Rate	31.95
Equalized Mill Rate	17.53

Municipal Debt

Moody's Rating (2025)	-
S&P Rating (2025)	-
Total Indebtedness	$15,617,057
per capita	$1,648
per capita, as % of state avg.	56%
as percent of expenditures	43%
Annual Debt Service	$563,402
as % of expenditures	2%

About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

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