Waterford, Connecticut

General

ACS, 2020–2024

	Waterford	State
Current Population	19,673	3,624,508
Land Area *mi²*	33	4,842
Population Density *people per mi²*	602	748
Number of Households	8,106	1,434,007
Median Age	46	41
Median Household Income	$104,820	$95,781
Poverty Rate	5%	10%

Economy

Top Industries

Lightcast, 2024 (2 and 3 digit NAICS)

	Jobs	Share of Industry
1 Retail Trade	2,369	
General Merchandise Retailers		*17%*
2 Health Care and Social Assistance	1,421	
Ambulatory Health Care Services		*57%*
3 Utilities	754	
Utilities		*100%*
4 Professional, Scientific, and Tech Svc	547	
Professional, Scientific, and Tech Svc		*100%*
5 Construction	527	
Specialty Trade Contractors		*59%*
Total Jobs, All Industries	8,746	

SOTS Business Registrations

Secretary of the State, March 2026

New Business Registrations by Year

Year	2021	2022	2023	2024	2025
Total	158	202	177	182	191

Total Active Businesses 1,633

Key Employers

Data from Municipalities, 2026

1. Dominion Energy
2. Sonalysts
3. Eugene O'Neill Theater
4. Seaconn Fabrication LLC
5. Defender Industries LLC

Demographics

ACS, 2020–2024

Age Distribution

			State
Under 10	1,860	9%	10%
10 to 19	2,267	12%	13%
20 to 29	2,351	12%	13%
30 to 39	1,976	10%	13%
40 to 49	2,542	13%	12%
50 to 59	2,887	15%	14%
60 to 69	2,629	13%	13%
70 to 79	1,921	10%	8%
80 and over	1,240	6%	5%

Race and Ethnicity

		State
Asian	4%	5%
Black	2%	10%
Hispanic or Latino/a	8%	18%
White	81%	62%
Other	5%	5%

Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken at Home

	Waterford	State
English	77	91%
Spanish	4	13%

Educational Attainment

	Waterford	State
High School Diploma Only	25	30%
Associate Degree	7	8%
Bachelor's Degree	23	23%
Master's Degree or Higher	17	19%

Housing

ACS, 2020–2024

	Waterford	State
Median Home Value	$355,900	$366,900
Median Rent	$1,651	$1,488
Housing Units	8,990	1,541,822

	Waterford	State
Owner-Occupied	66	80%
Detached or Semi-Detached	65	87%
Vacant	7	10%

Schools

CT Department of Education, 2025-26

School Districts

	Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2023-24)
Waterford School District	PK-12	2,205	72	91%
Statewide	-	497,764	20,604	89%

Smarter Balanced Assessments

Met or Exceeded Expectations, 2024-25

	Math	ELA
Waterford School District	58%	56%
Statewide	46%	50%

Waterford, Connecticut

Labor Force

CT Department of Labor, 2025

	Waterford	State
Employed	9,962	1,869,450
Unemployed	362	76,777
Unemployment Rate	4 4%	
Self-Employment Rate*	8 10%	

*ACS, 2020–2024

Catchment Areas of 15mi, 30mi, and 60mi



Access

ACS, 2020–2024

	Waterford	State
Mean Commute Time *	21 min	26 min
No Access to a Car	5 9%	
No Internet Access	6 6%	

Commute Mode

Public Transport	1 3%
Walking or Cycling	1 3%
Driving	77 87%
Working From Home *	10 16%

Public Transit

CT*transit* Service	-
Other Public Bus Operations	Southeast Area Transit District (SEAT)
Train Service	-

** 5 year estimates include Covid-19 pandemic data*

Fiscal Indicators

CT Office of Policy and Management, State FY 2022-23

Municipal Revenue

Total Revenue	$112,289,345
Property Tax Revenue	$97,753,984
per capita	$4,930
per capita, as % of state avg.	147%
Intergovernmental Revenue	$10,156,453
Revenue to Expenditure Ratio	110%

Municipal Expenditure

Total Expenditure	$102,494,711
Educational	$60,319,158
Other	$42,175,553

Grand List

Equalized Net Grand List	$6,024,773,503
per capita	$303,836
per capita, as % of state avg.	152%
Commercial/Industrial Share of Net Grand List	22%
Actual Mill Rate	27.56
Equalized Mill Rate	16.11

Municipal Debt

Moody's Rating (2025)	Aa2
S&P Rating (2025)	AA
Total Indebtedness	$61,805,887
per capita	$3,117
per capita, as % of state avg.	106%
as percent of expenditures	60%
Annual Debt Service	$7,273,649
as % of expenditures	7%

About Town Profiles

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

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