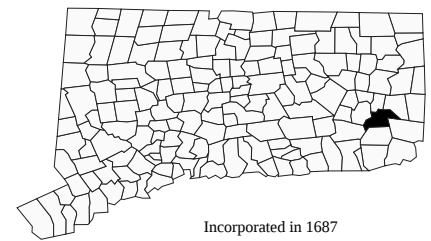


Preston, Connecticut

CERC Town Profile 2016 *Produced by The CT Data Collaborative*

Town Hall
389 Route 2
Preston, CT 06365
(860) 887-5581

Belongs To
New London County
LMA Norwich - New London
Southeast Economic Dev. Region
Southeastern Connecticut Planning Area



Incorporated in 1687

Demographics

Population (2010-2014)

	Town	County	State
2000	4,688	259,088	3,405,565
2010	4,726	274,055	3,574,097
2014	4,735	274,071	3,592,053
2020	4,699	283,665	3,702,469
'14 - '20 Growth / Yr	-0.1%	0.6%	0.5%

	Town	County	State
Land Area (sq. miles)	31	665	4,842
Pop./Sq. Mile (2010)	154	412	742
Median Age (2010-2014)	45	41	40
Households (2010-2014)	1,978	106,882	1,356,206
Med. HH Inc. (2010-2014)	\$67,069	\$66,693	\$69,899

Age Distribution (2010-2014)

	0-4		5-14		15-24		25-44		45-64		65+		Total	
Town	138	3%	550	12%	450	10%	1,232	26%	1,509	32%	856	18%	4,735	100%
County	14,320	5%	32,315	12%	38,674	14%	67,521	25%	79,834	29%	41,407	15%	274,071	100%
State	194,338	5%	452,157	13%	489,981	14%	892,275	25%	1,032,223	29%	531,079	15%	3,592,053	100%

Race/Ethnicity (2010-2014)

	Town	County	State
White	3,821	211,433	2,508,360
Black	102	15,500	365,871
Asian Pacific	364	11,690	145,842
Native American	0	144	1,105
Other/Multi-Race	311	20,241	282,094
Hispanic (Any Race)	149	25,384	512,795

	Town	County	State
Poverty Rate (2010-2014)	8.0%	9.1%	10.5%

Educational Attainment (2010-2014)

	Town	County	State
High School Graduate	1,441	40%	677,887
Associates Degree	287	8%	180,321
Bachelors or Higher	870	24%	908,551

Economics

Business Profile (2014)

Sector	Units	Employment
Total - All Industries	105	790
23 - Construction	21	85
31-33 - Manufacturing	5	16
44-45 - Retail Trade	8	38
56 - Administrative & Waste Management	10	57
72 - Accommodation And Food Services	13	190
Total Government	13	225

Top Five Grand List (2014)

	Amount
Connecticut Light and Power Inc.	\$11,742,330
Julia Tate Properties	\$9,806,400
Strawberry Park Properties	\$3,170,600
Mashantucket Pequot Tribe	\$2,826,900
Firstlight Hydro Generating Co	\$1,648,640
Net Grand List (SFY 2013-2014)	\$381,825,751

Major Employers (2014)

Region I6	Olivers Supermarket
Form Plastic	All Star Transportation
Curtis Screw Co	

Education

2013-2014 School Year

	Grades	Enrollment
Preston School District	PK-12	422

Pre-K Enrollment (PSIS)

	2011-2012
Preston School District	17

Connecticut Mastery Test Percent Above Goal (2013)

	Grade 3		Grade 4		Grade 8	
	Town	State	Town	State	Town	State
Reading	60.6%	56.9%	80.9%	62.7%	82.1%	76.3%
Math	91.4%	61.6%	84.0%	65.4%	84.6%	65.2%
Writing	77.1%	60.0%	82.0%	63.1%	75.6%	67.3%

Rate of Chronic Absenteeism (2012-2013)

	All	K - 3	4 - 8	9 - 12
Connecticut	11.5%	8.9%	9.0%	16.9%
Preston School District	9.0%	*	8.8%	0.0%

Preston, Connecticut

CERC Town Profile 2016



Connecticut
Economic
Resource Center

Government

Government Form: Selectman - Town Meeting

Total Revenue (2014)	\$16,298,468	Total Expenditures (2014)	\$15,917,645	Annual Debt Service (2014)	\$650,535
Tax Revenue	\$9,159,588	Education	\$12,065,450	As % of Expenditures	4.1%
Non-tax Revenue	\$7,138,880	Other	\$3,852,195	Eq. Net Grand List (2014)	\$545,559,501
Intergovernmental	\$6,093,850	Total Indebtedness (2014)	\$6,373,000	Per Capita	\$114,903
Per Capita Tax (2014)	\$1,924	As % of Expenditures	40.0%	As % of State Average	79.0%
As % of State Average	71.3%	Per Capita	\$1,342	Moody's Bond Rating (2014)	-
		As % of State Average	57.9%	Actual Mill Rate (2014)	23.70
				Equalized Mill Rate (2014)	16.75
				% of Net Grand List Com/Ind (2014)	5.4%

Housing/Real Estate

Housing Stock (2010-2014)

	Town	County	State
Total Units	2,086	121,096	1,490,381
% Single Unit (2010-2014)	93.0%	65.0%	59.0%
New Permits Auth (2015)	11	531	6,077
As % Existing Units	0.5%	0.4%	0.4%
Demolitions (2015)	4	89	1,230
Home Sales (2013)	55	2,190	26,310
Median Price	\$256,200	\$247,700	\$274,500
Built Pre-1950 share	21.7%	29.7%	29.7%
Owner Occupied Dwellings	1,586	71,809	913,043
As % Total Dwellings	80.2%	67.2%	67.3%
Subsidized Housing (2015)	90	14,048	172,556

Distribution of House Sales (2013)

	Town	County	State
Less than \$100,000	14	363	3,417
\$100,000-\$199,999	14	629	7,522
\$200,000-\$299,999	19	628	6,031
\$300,000-\$399,999	7	295	3,380
\$400,000 or More	1	275	5,960

Labor Force

Place of Residence (2014)

	Town	County	State
Labor Force	2,434	137,254	1,885,100
Employed	2,269	128,000	1,760,400
Unemployed	165	9,254	124,700
Unemployment Rate	6.8%	6.7%	6.6%

Connecticut Commuters (2014)

Commuters Into Town From:	Town Residents Commuting To:	
Preston	201	Norwich 331
Norwich	110	Groton 280
Griswold	52	Ledyard 216
Stonington	29	Preston 201
Ledyard	28	Montville 169
Plainfield	27	New London 139
Groton	24	Waterford 104

Place of Work (2014)

	Town	County	State
Units	105	7,110	114,608
Total Employment	790	121,313	1,653,545
2011-'14 AAGR	-65.2%	-75.9%	29.5%
Mfg Employment	16	14,208	159,607

Other Information

Crime Rate (2014)

	Town	State
Per 100,000 residents	647	2,167

Distance to Major Cities

	Miles
Providence	37
Hartford	39
Boston	76
New York City	117
Montreal	290

Residential Utilities

Electric Provider
Eversource Energy
(800) 286-2000

Water Provider

Municipal Provider
Local Contact

Cable Provider

Comcast Norwich
(800) 266-2278

Families Receiving (2014)

	Town
Temporary Family Assistance (TFA)	10

Population Receiving (2014)

	Town
Supplemental Nutrition Assistance Program (SNAP)	166