

Clal Insurance



Background

The Clal Insurance Enterprises Holdings Ltd. Group (est. 1987) is active in the Financial Services, including Long Term Savings, Non-Life Insurance, Health Insurance and Credit Financing lines of business. Clal shares are traded on the Tel Aviv Stock Exchange. Clal employs over 4,000 employees and contracts more than 2,000 Insurance agents across the country. The group has been working with paper contracts and signatures.

The Challenge

Initiate a cost effective process (paper) and create signed insurance e-policies that are legally binding with a 'Time Stamp' on each signed document.

The solution

Making electronic signing on insurance policies possible with the ComSignTrust Enterprise product, adding a time stamp annotation on each signature to make the signed policies legal and secured, and saving all the documented policies in archived folders.

Results

- Provision of secured and legally binded documents and policies
- Fluent and efficient user interface with agents on the field
- Dramatic reduction of documents processing time and resources, both internally and with customers
- Environment friendly solution with savings of millions of documents printing per year
- Savings in the first year was 10 million dollars

