



NEWS RELEASE

January 9, 2019

CONDOR ANNOUNCES NEW BOARD MEMBER ANDREW JUDSON

CALGARY, January 9, 2019 – Condor Petroleum Inc. (“Condor” or the “Company”) (TSX: CPI), a Canadian based oil and gas company focused on exploration, development and production activities in Turkey and Kazakhstan, is pleased to announce Andrew Judson has joined the Board of Directors.

Mr. Judson has more than 24 years of capital markets experience, with much of it focused on international oil and gas production companies. Based in Calgary, Mr. Judson is currently working with Daytona Power Corp., a private company focused on developing renewable power infrastructure in the United States. Previously, Mr. Judson was Managing Director of Camcor Partners Inc. (an energy focused private equity firm), Managing Director of Institutional Sales at FirstEnergy Capital Inc., and Managing Director of Institutional Sales at Tristone Capital Inc. Mr. Judson is currently a Director of Pieridae Energy Limited, Daytona Power Corp., Fraser Institute, and WinSport.

Sean Roosen, Condor’s Chairman commented, “Andrew’s exceptional knowledge of the finance and energy industries, coupled with his extensive networking capabilities, will be invaluable as we implement additional cash flow growth initiatives to enhance shareholder value. We are extremely pleased to have Andrew join us”.

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute forward-looking statements under applicable securities legislation. Such statements are generally identifiable by the terminology used, such as “anticipate”, “appear”, “believe”, “intend”, “expect”, “plan”, “estimate”, “budget”, “outlook”, “scheduled”, “may”, “will”, “should”, “could”, “would”, “in the process of” or other similar wording. Forward-looking information in this news release includes, but is not limited to, information concerning: the timing and ability to implement additional cash flow growth initiatives; the timing and ability to enhance shareholder value; and general business strategies and objectives.

Forward-looking statements involve the use of certain assumptions that may not materialize or that may not be accurate and are subject to known and unknown risks and uncertainties and other factors, which may cause actual results or events to differ materially from those expressed or implied by such information. Condor’s operations are also subject to certain other risks and uncertainties inherent with oil and gas operations and additional information on these and other factors that could affect Condor’s operations and financial results. These factors are discussed in greater detail under Risk Factors - Risks Relating to the Company in Condor’s Annual Information Form, which may be accessed through the SEDAR website (www.sedar.com). The Company believes that the expectations reflected in these forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon. The Company

does not undertake any obligation to update or to revise any of the forward-looking information, except as required by applicable law.

Readers are cautioned that the foregoing list of important factors affecting forward-looking information is not exhaustive. The forward-looking information contained in this news release are made as of the date of this news release and, except as required by applicable law, Condor does not undertake any obligation to update publicly or to revise any of the included forward-looking information, whether as a result of new information, future events or otherwise. The forward-looking information contained in this news release is expressly qualified by this cautionary statement.

The TSX does not accept responsibility for the adequacy or accuracy of this news release.

For further information, please contact Don Streu, President and CEO or Sandy Quilty, Vice President of Finance and CFO at 403-201-9694.