



March 25, 2013

Copeland Electric Co., LLC
Lonnie Copeland
P.O. Box 4051
Monroe, LA 71211

RE: Surety Capacity

Dear Lonnie:

As our recent business conversations have been centered around Copeland's desires to qualify for the bidding of the electrical portions of the new CenturyLink building, and the surety bonding capacity of Copeland Electric, Co., LLC, I telephoned your Surety to discuss the new CenturyLink project and a line of surety credit for Copeland. That telephone conversation was very productive. Your Surety was very receptive to this new project, and has suggested a \$25,000,000 single job size when combined with your additional projects totaling \$35,000,000.

Of course, this line of credit is based upon projects in your usual geographical area, of the usual style, and the usual type of construction. Additionally, they would be looking to Copeland to use professional risk management techniques, i.e. qualified bonded sub contractors and qualified bonded material suppliers.

Should you have any questions, please give me a call.

Sincerely,

W.G. Hammond, Vice President - Surety
Hogan Agency, Inc.