

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	5.48 Million Barrels	
	Diesel Stocks	DOWN	662 Thousand Barrels	
	Gasoline Stocks	DOWN	2.13 Million Barrels	
	Jet Fuel	DOWN	151 Thousand Barrels	
	Refinery Runs	UP	505 thousand barrels per day, operating at	90.13% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	5.48	2.57	(0.05)	1.76	0.44	0.77	1,157	280	100.00	555	780
% Change	1.20%	20.68%	-0.04%	0.75%	1.84%	1.54%	19.31%	11.66%	0.83%	2.79%	78.79%
4/19/2019	460.63	15.02	135.22	235.43	24.17	50.79	7,149	2,681	12,200	20,448	1,770
4/12/2019	455.15	12.45	135.27	233.68	23.74	50.02	5,992	2,401	12,100	19,893	990

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.66)	(0.26)	(0.79)	0.09	(0.08)	0.38	107	(52)	443	241	(4.62)
% Change	-0.52%	-0.69%	-2.28%	0.23%	-2.35%	2.83%	77.54%	-3.13%	13.21%	5.00%	-12.13%
4/19/2019	127.03	36.95	33.60	39.32	3.49	13.68	245	1,608	3,796	5,064	33.5
4/12/2019	127.69	37.20	34.38	39.23	3.57	13.30	138	1,660	3,353	4,823	38.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.13)	0.86	(1.29)	(1.83)	0.35	(0.22)	(85)	(53)	(11)	(136)	(0.20)
% Change	-0.93%	1.45%	-2.49%	-2.23%	5.31%	-0.80%	-8.59%	-8.85%	-0.12%	-1.37%	-0.82%
4/19/2019	225.83	60.06	50.58	80.26	7.00	27.93	905	546	9,409	9,781	24.0
4/12/2019	227.96	59.20	51.87	82.08	6.65	28.16	990	599	9,420	9,917	24.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.15)	0.13	0.80	(0.88)	(0.19)	(0.01)	(27)	(99)	146	(12)	(2.11)
% Change	-0.36%	1.24%	10.61%	-6.23%	-21.41%	-0.05%	-9.71%	-38.98%	8.72%	-0.70%	-8.35%
4/19/2019	42.22	10.52	8.30	13.18	0.71	9.50	251	155	1,820	1,702	23.2
4/12/2019	42.37	10.39	7.50	14.05	0.91	9.51	278	254	1,674	1,714	25.3

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	505.00	68.00	(20.00)	399.00	20.00	37.00	0.00	2.47%	234	0.07	0.46
% Change	3.14%	6.94%	-0.52%	4.65%	3.58%	1.73%	0.00%		4.40%	0.31%	1.04%
4/19/2019	16,583	1,048	3,803	8,974	579	2,179	18,762	90.13%	5,549	22.75	44.91
4/12/2019	16,078	980	3,823	8,575	559	2,142	18,762	87.66%	5,315	22.68	44.45

Capacity Utilization % 87.6% 91.8% 92.9% 84% 80.7%