

US DOE Weekly Inventory Recap

HEADLINE VALUES

Crude Stocks DOWN 9.59 Million Barrels
 Diesel Stocks DOWN 4.13 Million Barrels
 Gasoline Stocks DOWN 4.59 Million Barrels
 Jet Fuel UP 314 Thousand Barrels
 Refinery Runs UP 178 thousand barrels per day, operating at 88.88% capacity

SOURCE

www.eia.doe.gov
CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(9.59)	0.03	(1.85)	(8.62)	0.34	0.51	186	846	100.00	684	346
% Change	-2.14%	0.18%	-1.31%	-3.88%	1.64%	1.01%	2.76%	33.23%	0.83%	3.29%	31.09%
3/15/2019	439.48	14.24	139.52	213.53	21.24	50.96	6,932	3,392	12,100	21,492	1,459
3/8/2019	449.07	14.22	141.37	222.15	20.89	50.45	6,746	2,546	12,000	20,808	1,113

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(4.13)	(2.97)	(0.12)	(0.97)	(0.12)	0.06	(136)	(177)	753	67	(6.40)
% Change	-3.03%	-6.96%	-0.37%	-2.29%	-2.97%	0.40%	-57.14%	-16.30%	19.05%	1.38%	-18.54%
3/15/2019	132.24	39.75	32.93	41.55	3.83	14.18	102	909	4,706	4,923	28.1
3/8/2019	136.37	42.72	33.05	42.53	3.95	14.12	238	1,086	3,953	4,856	34.5

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(4.59)	0.44	(1.08)	(2.44)	(0.07)	(1.44)	220	(272)	269	190	(1.26)
% Change	-1.86%	0.70%	-1.89%	-2.86%	-0.92%	-4.41%	38.39%	-29.22%	2.94%	1.95%	-4.67%
3/15/2019	241.50	63.97	55.79	83.07	7.34	31.33	793	659	9,409	9,925	25.7
3/8/2019	246.09	63.53	56.86	85.51	7.41	32.78	573	931	9,140	9,735	26.9

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.31	0.84	(0.06)	(0.38)	(0.00)	(0.09)	(72)	(45)	(159)	47	2.04
% Change	0.76%	8.89%	-0.86%	-2.65%	-0.27%	-0.93%	-24.00%	-22.61%	-8.14%	2.74%	9.69%
3/15/2019	41.40	10.33	7.26	13.98	0.73	9.10	228	154	1,794	1,765	23.1
3/8/2019	41.09	9.49	7.32	14.36	0.73	9.19	300	199	1,953	1,718	21.0

Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	178.00	35.00	51.00	21.00	14.00	57.00	0.00	1.32%	(1042)	0.68	(0.47)
% Change	1.11%	4.03%	1.45%	0.24%	2.30%	2.39%	0.00%		-19.89%	2.87%	-1.00%
3/15/2019	16,198	904	3,579	8,648	622	2,445	18,604	88.88%	4,197	24.41	46.38
3/8/2019	16,020	869	3,528	8,627	608	2,388	18,604	87.56%	5,239	23.73	46.85

Capacity Utilization %	77.4%	87.5%	90%	91.1%	91.4%
-------------------------------	-------	-------	-----	-------	-------