

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	46	Thousand Barrels	
	Diesel Stocks	UP	2	Thousand Barrels	
	Gasoline Stocks	UP	3.00	Million Barrels	
	Jet Fuel	UP	627	Thousand Barrels	
	Refinery Runs	DOWN	58	thousand barrels per day, operating at	95.12% capacity

SOURCE
www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(0.05)	0.52	0.36	(2.46)	0.26	1.28	233	644	100.00	(1,588)	(816)
% Change	-0.01%	4.55%	0.28%	-1.06%	1.16%	2.69%	3.14%	27.70%	0.86%	-7.11%	-55.97%
12/21/2018	441.41	11.87	129.15	229.32	22.42	48.64	7,656	2,969	11,700	20,741	642
12/14/2018	441.46	11.36	128.79	231.78	22.16	47.37	7,423	2,325	11,600	22,329	1,458

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.00	(0.61)	(0.04)	0.94	(0.23)	(0.06)	65	155	(644)	51	3.73
% Change	0.00%	-1.56%	-0.13%	2.55%	-6.02%	-0.50%	46.76%	12.39%	-13.18%	0.95%	15.18%
12/21/2018	119.90	38.28	28.36	37.80	3.64	11.82	204	1,406	4,242	5,444	28.3
12/14/2018	119.90	38.89	28.40	36.86	3.87	11.88	139	1,251	4,886	5,393	24.5

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.00	(0.17)	1.64	2.12	(0.09)	(0.49)	(86)	(97)	105	(190)	0.04
% Change	1.31%	-0.29%	3.20%	2.53%	-1.23%	-1.79%	-14.45%	-10.23%	1.14%	-1.84%	0.17%
12/21/2018	233.11	60.33	53.06	85.67	6.99	27.06	509	851	9,348	10,144	24.9
12/14/2018	230.10	60.51	51.42	83.55	7.07	27.55	595	948	9,243	10,334	24.9

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.63	(0.66)	(0.17)	1.31	(0.02)	0.15	1	7	33	12	(0.12)
% Change	1.57%	-7.33%	-2.26%	9.71%	-2.33%	1.64%	1.54%	3.30%	2.08%	0.65%	-0.50%
12/21/2018	40.45	8.29	7.18	14.82	0.71	9.44	66	219	1,618	1,861	25.0
12/14/2018	39.82	8.95	7.35	13.51	0.73	9.29	65	212	1,585	1,849	25.1

Refinery Runs

	Thousand Barrels/ Day							Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5						
Change	(58.00)	16.00	(77.00)	(26.00)	(14.00)	43.00		0.00	-0.30%	435	(0.74)	0.80
% Change	-0.33%	1.60%	-1.93%	-0.28%	-2.34%	1.78%		0.00%		7.98%	-3.10%	1.97%
12/21/2018	17,350	1,017	3,923	9,368	585	2,457		18,602	95.12%	5,887	23.13	41.29
12/14/2018	17,408	1,001	4,000	9,394	599	2,414		18,602	95.42%	5,452	23.87	40.49

Capacity Utilization % 83.4% 95.9% 97.9% 85.7% 91.8%