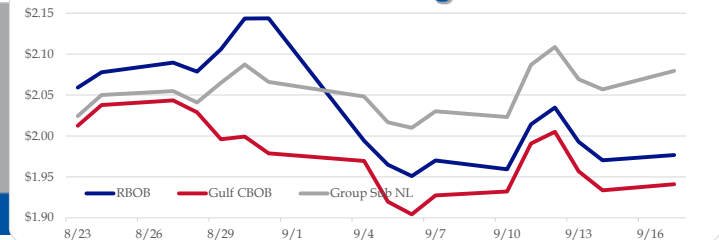


Daily Market Overview

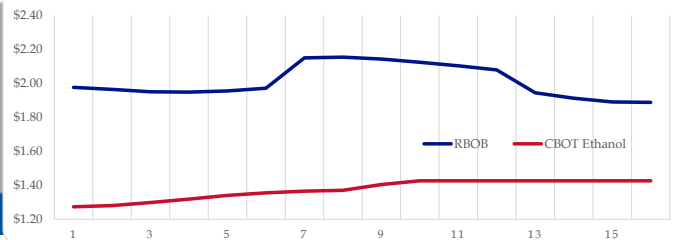
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	RBOB Technicals		
9/18	\$2.0023	\$0.0255	\$1.9666	\$0.0260	\$2.1053	\$0.0258	\$ (0.0362)	\$ 0.1027	Indicator	Direction	Resistance
9/17	\$1.9768	\$0.0066	\$1.9411	\$0.0074	\$2.0795	\$0.0225	\$ (0.0357)	\$ 0.1027	MACD	Neutral	2.1906 June High
9/14	\$1.9702	-\$0.0227	\$1.9337	-\$0.0232	\$2.0570	-\$0.0124	\$ (0.0365)	\$ 0.0868	Stochastics	Neutral	2.1850 July High
9/13	\$1.9929	-\$0.0419	\$1.9569	-\$0.0483	\$2.0694	-\$0.0394	\$ (0.0360)	\$ 0.0765	RSI	Neutral	1.9260 Sep Low
9/12	\$2.0348	\$0.0206	\$2.0052	\$0.0144	\$2.1088	\$0.0219	\$ (0.0297)	\$ 0.0740	ADX	Neutral	1.8574 March Low
9/11	\$2.0142	\$0.0550	\$1.9908	\$0.0587	\$2.0869	\$0.0638	\$ (0.0235)	\$ 0.0727	Momentum	Neutral	Support
9/10	\$1.9592	-\$0.0108	\$1.9321	\$0.0047	\$2.0232	-\$0.0071	\$ (0.0271)	\$ 0.0639	Bias:	Neutral	
9/7	\$1.9700	\$0.0190	\$1.9274	\$0.0232	\$2.0302	\$0.0202	\$ (0.0426)	\$ 0.0602			

Gasoline History



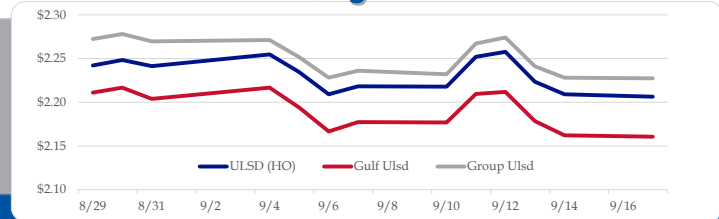
Gasoline Forward Curve



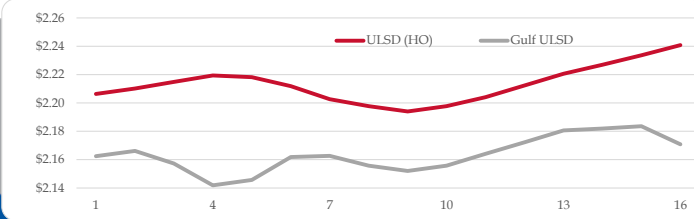
Diesel

	ULSD (HO)	Change	Gulf Ulsd	Change	Group Ulsd	Change	Gulf Basis	Group Basis	HO Technicals		
9/18	\$2.2357	\$0.0293	\$2.1900	\$0.0293	\$2.2557	\$0.0283	\$ (0.0463)	\$ 0.0198	Indicator	Direction	Resistance
9/17	\$2.2064	-\$0.0028	\$2.1607	-\$0.0116	\$2.2274	-\$0.0007	\$ (0.0458)	\$ 0.0210	MACD	Neutral	2.3069 2018 High
9/14	\$2.2092	-\$0.0143	\$2.1623	-\$0.0162	\$2.2281	-\$0.0132	\$ (0.0469)	\$ 0.0189	Stochastics	Neutral	2.2575 Aug High
9/13	\$2.2235	-\$0.0342	\$2.1785	-\$0.0334	\$2.2413	-\$0.0328	\$ (0.0450)	\$ 0.0177	RSI	Bullish	2.191 Sep Low
9/12	\$2.2577	\$0.0057	\$2.2119	\$0.0023	\$2.2741	\$0.0069	\$ (0.0458)	\$ 0.0164	ADX	Neutral	2.07 200 Day MA
9/11	\$2.2520	\$0.0342	\$2.2095	\$0.0326	\$2.2672	\$0.0351	\$ (0.0425)	\$ 0.0152	Momentum	Neutral	Support
9/10	\$2.2178	-\$0.0004	\$2.1769	-\$0.0004	\$2.2321	-\$0.0042	\$ (0.0409)	\$ 0.0143	Bias:	Neutral	
9/7	\$2.2182	\$0.0091	\$2.1773	\$0.0106	\$2.2362	\$0.0080					

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
9/18	\$69.78	\$0.87	\$78.95	\$0.90	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
9/17	\$68.91	-\$0.08	\$78.05	-\$0.04	\$12.61	\$21.84	\$15.69	\$16.30	\$3.47	\$12.70	\$6.55	\$7.16	43.32
9/14	\$68.99	\$0.40	\$78.09	-\$0.09	\$12.22	\$21.82	\$15.42	\$16.06	\$3.12	\$12.72	\$6.32	\$6.96	42.70
9/13	\$68.59	-\$1.78	\$78.18	-\$1.56	\$13.60	\$22.91	\$16.70	\$17.32	\$4.01	\$13.32	\$7.11	\$7.73	43.23
9/12	\$70.37	\$2.83	\$79.74	\$2.37	\$13.85	\$22.53	\$16.74	\$17.32	\$4.48	\$13.16	\$7.37	\$7.95	41.32
CPL space	Line 1	Change	Line 2	Change									
	0.0010	\$0.0033	-\$0.0020	-\$0.0003									

Refinery Margins

Diesel Forward Curve

Indicative forward prices for ULSD at Gulf Coast area origin points. Prices are estimates only.

Del. Month	Price	Differential	3 Mo. Avg	6 Mo. Avg
Oct-18	\$2.1662	-\$0.0425		
Nov-18	\$2.1573	-\$0.0560		
Dec-18	\$2.1419	-\$0.0760	\$2.1551	
Jan-19	\$2.1457	-\$0.0710		
Feb-19	\$2.1619	-\$0.0475		
Mar-19	\$2.1627	-\$0.0395	\$2.1568	\$2.1560
Apr-19	\$2.1558	-\$0.0395		
May-19	\$2.1520	-\$0.0405		
Jun-19	\$2.1558	-\$0.0405	\$2.1545	
Jul-19	\$2.1641	-\$0.0355		
Aug-19	\$2.1723	-\$0.0355		
Sep-19	\$2.1806	-\$0.0355	\$2.1723	\$2.1634
12 Month Avg	\$2.1597	-\$0.0466		

Economic Indicators

Commodity Futures

	Settle	Change	Settle	Change
S&P 500	2,891	-\$15.25	Ethanol	1.275
DJIA	26,155	0.00	NatGas	2.767
Nasdaq	7,435	-\$126.96	Gold	1,200
			Silver	14.12
EUR/USD	1.1711	0.0019	Copper	2.63
USD Index	94.08	-\$0.60	FCOJ	152.50
US 10 YR YIELD	2.99%	0.00	Corn	348.00
US 2 YR YIELD	2.78%	0.00	Soy	823.50
Oil Volatility Index	26.40	0.09	Wheat	506.25
S&P Volatility Index (VIX)	12.07	1.61	Ethanol RINs	0.2028
Nikkei 225 Index	23,055	365.00	Butane	1.241
			Propane	1.057

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.